

Date: March 20, 2020

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
 (Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
 (Scrip Code: 532777)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary about Rs. 7 Cr. in Medcords Healthcare Solutions Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Medcords Healthcare Solutions Private Limited (“Medcords”)</b></p> <p>Plot No.2, Basant Vihar Main Road, Dadabari Extn. Kota-324009.</p> <p><b>Turnover (As on 31.03.2019):</b> Rs. 7.8 lacs</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Medcords is an existing Investee company wherein the Company holds 11.37% of the paid-up share capital on a fully converted &amp; diluted basis.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>
3.	Industry to which the entity being acquired belongs	<p>Medcords (operated through its apps ‘Aayu’ and ‘Sehat Sathi’) connects patients, doctors and pharmacies to facilitate tele-consultations for patients in Tier 2 &amp; 3 cities with low access to quality doctors. It also enables intelligent digitization and on-demand availability of users’ medical records.</p>
4.	Objects and effects of investment (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The said investment would help the Company to support and grow Medcords’ business in India</p>

5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.7 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 2,869 Series A Compulsory Convertible Preference Shares having face value of Rs. 100/- each at a premium of Rs. 24, 295.20/- per share. The aggregate shareholding of the Company, post this investment, in the said entity would be 16.89% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Medcords which was incorporated on September 15, 2016, connects patients, doctors and pharmacies to facilitate tele-consultations for patients in Tier 2 &amp; 3 cities with low access to quality doctors. It also enables intelligent digitization and on-demand availability of users' medical records.</p> <p>Last three years turnover (in lacs):</p> <table border="1"> <thead> <tr> <th>2018-2019</th> <th>2017-2018</th> <th>2016-2017</th> </tr> </thead> <tbody> <tr> <td>7.8</td> <td>0.26</td> <td>NA</td> </tr> </tbody> </table>	2018-2019	2017-2018	2016-2017	7.8	0.26	NA
2018-2019	2017-2018	2016-2017						
7.8	0.26	NA						

This is for your information and records.

Thanking You.

Yours faithfully,

For **Info Edge (India) Ltd.**

**MM Jain**  
SVP- Secretarial & Company Secretary



*Handwritten signature of MM Jain in blue ink.*