

Date: November 23, 2021

**1. The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)

**2. The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary, about Rs. 10 Cr. in one or more tranches in International Educational Gateway Private Limited (“Univariety”). The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>International Educational Gateway Private Limited (“Univariety”)</b>  H. No. 8-2-624, Suite 301, Sri Durga Towers, Road No. 10, Banjara Hills, Hyderabad – 500034  <b>Turnover (As on 31.03.2021): Rs. 8.31 Cr.</b>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since Univariety is an Associate company of the Company, it is a Related Party.  Promoters of the Company have no interest in the said investment.  The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Univariety is a technology driven career guidance & alumni management platform for schools. It provides counseling products and services to students, schools, colleges and educators. These enable students and parents take better informed decisions on higher education and related products and services. The products and services are provided through physical connects, an on line portal named as www.univariety.com and through third party portals of partner entities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company’s strategic investments, the investment would help the Company to consolidate its presence into the aforesaid line of business.

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5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Within 6 months						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.10 Cr. in one or more tranches						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 9,471 Series A2 Compulsory Convertible Preference Shares having a face value of Rs. 100/- each. The aggregate shareholding of the Company, post this investment, in the said entity would be 47.12% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Univariety which was incorporated on May 19, 2015, is engaged in an educational business of providing products and services and counselling to students, schools, colleges and educators (via website namely www.univariety.com).</p> <p>Last three years turnover:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2020-2021</th> <th>2019-2020</th> <th>2018-2019</th> </tr> </thead> <tbody> <tr> <td>8.31 Cr.</td> <td>9.71 Cr.</td> <td>7.66 Cr.</td> </tr> </tbody> </table>	2020-2021	2019-2020	2018-2019	8.31 Cr.	9.71 Cr.	7.66 Cr.
2020-2021	2019-2020	2018-2019						
8.31 Cr.	9.71 Cr.	7.66 Cr.						

This is for your information and records.

Thanking You.

Yours faithfully,  
For **Info Edge (India) Ltd.**




**MM Jain**  
**SVP- Secretarial & Company Secretary**

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