

Date: May 16, 2024

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Subject: Outcome of the Board Meeting - May 16, 2024**

**Ref.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 read with Schedule III Part A Para A (7) of SEBI Listing Regulations, the Board of Directors of the Company at their meeting held today i.e. May 16, 2024, based on the recommendations of the Audit Committee, *inter alia*, considered and approved:

- a) Re-appointment of M/s. Chandrasekaran Associates, Company Secretaries as the Secretarial Auditors of the Company for carrying out the Secretarial Audit for the financial year 2024-25.
- b) Re-appointment of M/s. TR Chaddha & Co., as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2024-25.
- c) Proposal to divest its 34.93% holding held in Wishbook Infoservices Private Limited (Wishbook) on fully converted & diluted basis, through its wholly-owned subsidiary, Startup Investments (Holding) Limited (SIHL). The said investment has already been impaired during FY 2019-20.

Further, taking into consideration the independent valuation report, the sale value of the investment is determined as about Rs. 14,112.9/-.

- d) Board of Directors basis recommendation of Nomination and Remuneration Committee also approved the Re-appointment of Mr. Chintan Thakkar (DIN: 00678173) as Whole-time Director designated as Whole-time Director and CFO, of the Company for a further period of 5 (five) years, i.e. from October 16, 2024 to October 15, 2029, subject to approval of members of the Company at the ensuing Annual General Meeting (AGM).

Mr. Thakkar was earlier appointed for a period of 5 (five) years from October 16, 2019 to October 15, 2024 at the 24<sup>th</sup> AGM of the Company held on August 13, 2019. It may be noted that Mr. Thakkar is not related with any member of the Board of directors and meets all the criteria to be appointed as Whole-time Director under applicable laws including circulars issued by the stock exchanges from time to time.

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that Mr. Thakkar has not been debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Further, the details as required in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to the above referred items are enclosed as Annexure A to this intimation.

The meeting of the Board commenced at 10.00 a.m. and concluded at 04.30 p.m.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,  
For **Info Edge (India) Ltd.**

**Jaya Bhatia**  
**Company Secretary & Compliance Officer**

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023**

**a) Re-appointment of Secretarial Auditors of the Company**

S.No.	Particulars	Information
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment of M/s. Chandrasekaran Associates, Company Secretaries as the Secretarial Auditors of the Company for carrying out the Secretarial Audit for the financial year 2024-25.
2.	Date of <del>appointment/</del> re-appointment/ <del>cessation</del> & term of <del>appointment/</del> re-appointment	The Board of Directors of the Company have, today, on May 16, 2024, approved the re-appointment of M/s. Chandrasekaran & Associates, Company Secretaries as the Secretarial Auditors of the Company for carrying out the Secretarial Audit for the financial year 2024-25.
3.	Brief Profile (in case of re-appointment)	M/s. Chandrasekaran & Associates is a Firm of Company Secretaries having professional experience of more than 35 years. The Firm has expertise in the area of Secretarial audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services to the Corporates on various matters.
4.	Disclosure of relationships between Directors (in case of re-appointment of a director)	Not Applicable

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023**

**b) Re-appointment of Internal Auditors of the Company**

S.No.	Particulars	Information
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment of M/s. TR Chaddha & Co., as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2024-25.
2.	Date of <del>appointment/</del> re-appointment/ <del>cessation</del> & term of <del>appointment/</del> re-appointment	The Board of Directors of the Company have, today, on May 16, 2024, approved the re-appointment of M/s. TR Chaddha & Co., as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2024-25.
3.	Brief Profile (in case of re-appointment)	M/s. TR Chaddha & Co. is a chartered accountancy firm, having professional experience of more than 77 years. The firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies.
4.	Disclosure of relationships between Directors (in case of re-appointment of a director)	Not Applicable

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023**

**c) Divestment of Company's Stake in Wishbook Infoservices Private Limited through wholly-owned subsidiary, Startup Investments (Holding) Limited (SIHL)**

S.No.	Particulars	Information
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<ul style="list-style-type: none"> <li>➤ Turnover of Wishbook for FY 23-24 – Nil</li> <li>➤ Net worth of Wishbook for FY 23-24 – Rs. 40,530</li> <li>➤ Percentage - 34.93%</li> </ul>
2.	Date on which the agreement for sale has been entered into	May 16, 2024
3.	The expected date of completion of sale/disposal	<p>The transaction of sale/disposal/divestment of the Company's stake in Wishbook Infoservices Private Limited on fully converted and diluted basis i.e. 34.93% through its wholly-owned subsidiary SIHL, has been in principle approved by the Board of Directors of Info Edge in its meeting held today, i.e. on May 16, 2024.</p> <p>The Company will submit an update on the execution of Agreement for sale/disposal which is expected by end of June 2024.</p>
4.	Consideration received from such sale/disposal	About Rs. 14,112.9
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The aforesaid Shareholding will be sold to Mr. Shailesh Sarraf, Director and Promoter of Wishbook.</p> <p>Mr. Shailesh Sarraf is Promoter and Director of Wishbook.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Transaction is not a Related Party Transaction for the Company.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable. The said sale is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of LODR is not applicable in this transaction.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023**

**d) Re-appointment of Mr. Chintan Thakkar as Whole-time Director to be designated as Whole-time Director and Chief Financial Officer (CFO) of the Company**

S.No.	Particulars	Information
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment of Mr. Chintan Thakkar, who holds the office as Whole-time Director of the Company up to October 15, 2024, as Whole-time Director designated as Whole-time Director and CFO of the Company for a further period of five years, i.e. from October 16, 2024 to October 15, 2029 (both days inclusive), subject to the approval of members of the Company at the ensuing Annual General Meeting.
2.	Date of <del>appointment/</del> re-appointment/ <del>cessation</del> & term of <del>appointment/</del> re-appointment	The Board of Directors of the Company have, today, i.e. on May 16, 2024, approved the re-appointment of Mr. Chintan Thakkar as Whole-time Director designated as Whole-time Director and CFO of the Company for a further period of five years, i.e. from October 16, 2024 to October 15, 2029 (both days inclusive), subject to the approval of members of the Company at the ensuing Annual General Meeting.
3.	Brief Profile (in case of re-appointment)	Mr. Chintan Thakkar is a Chartered Accountant by profession and has more than 30 years of experience in finance, consulting and operations. His experience includes creating innovative business models, joint ventures, structuring of transactions, merger and acquisition integration, fund raising, capital structuring, licensing models and large deals ranging right from software licenses to real estate. Prior to joining the Company in 2014, Mr. Thakkar was associated with Computer Associates. Mr. Thakkar amongst other awards has also received the Financial Express CFO of the year Award 2023 for Medium Enterprises - Services Sector.
4.	Disclosure of relationships between Directors (in case of re-appointment of a director)	Mr. Chintan Thakkar is not related to any Director(s) of the Company.