

Date: February 15, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has entered into an agreement to acquire securities in Juno Learning Pvt. Ltd. ("Juno") for an amount of about Rs.11.25 Cr. The details of the transaction are given as under:

| Sl. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Juno Learning Pvt. Ltd. ("Juno") C-PH03, Palm Springs, Golf Course Road, Gurugram - 122002 Turnover (As on 31.03.2021): Juno is newly incorporated and is under first year of its operations. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Juno is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis. |
| 3. | Industry to which the entity being acquired belongs | Juno is engaged in the business, which is an interactive, online school that teaches sales techniques, processes, and tools to students and entry-level professionals in an experiential manner, to enhance employability. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity. | As part of the Company's strategy, the investment would help the Company create and consolidate its presence into a niche vertical of "Sales upskilling". It perfectly fits into the Company's playbook to invest in adjacencies to recruitment and education verticals and create synergies with its existing businesses. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable. |



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| 6. | Indicative time period for completion of acquisition | Immediate | | | | | | |
|-----------|---|--|-----------|-----------|---------|----|----|----|
| 7. | Nature of Consideration- whether cash consideration or share swap and details of the same. | Cash Consideration | | | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired. | About Rs. 11.25 Crore | | | | | | |
| 9. | Percentage of shareholding/control acquired and/ or number of shares acquired. | The Company has agreed to acquire 4,331 Compulsorily Convertible Preference Shares having face value of Rs. 10/- each as Primary acquisition of shares. The aggregate shareholding of the Company, post this investment, in the said entity would be 25% on a fully converted & diluted basis. | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p>Founded by Tarun Matta, Juno is building an interactive online school that teaches sales techniques, processes, and tools to entry-level professionals and students in an experiential manner, to enhance employability.</p> <p>Tarun Matta, has successfully built platforms like iimjobs.com and hirist.com (online recruitment platforms in Management and Engineering space) as an entrepreneur and later for Infoedge post its acquisition.</p> <p>Date of Incorporation: November 11, 2021</p> <p>Last three years turnover:</p> <table border="1"> <thead> <tr> <th>2020-2021</th> <th>2019-2020</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> | 2020-2021 | 2019-2020 | 2018-19 | NA | NA | NA |
| 2020-2021 | 2019-2020 | 2018-19 | | | | | | |
| NA | NA | NA | | | | | | |

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.



Chintan Thakkar
Whole-time Director & CFO

Corporate Office : B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120-3082095
EMAIL : webmaster@naukri.com URL : <http://www.infoedge.in> CIN No.: L74899DL1995PLC068021

Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019