

Date: March 27, 2024

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company in its meeting of Committee of Executive Directors held today i.e. on March 27, 2024 has agreed to invest an amount of Rs. 30 Crores in Redstart Labs (India) Limited, wholly-owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Redstart Labs (India) Limited (“Redstart”)</p> <p>Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2023 (in Rs.)</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT/Loss</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">(23,483,000)</td> <td style="text-align: center;">(18,706,491)</td> </tr> </tbody> </table>	Details as on March 31, 2023 (in Rs.)			Turnover	PAT/Loss	Networth	Nil	(23,483,000)	(18,706,491)
Details as on March 31, 2023 (in Rs.)											
Turnover	PAT/Loss	Networth									
Nil	(23,483,000)	(18,706,491)									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in Redstart on a fully converted and diluted basis. Accordingly, it is a wholly-owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Internet Company - Redstart is engaged in the business of providing all types of Internet services, development of software, consultancy, technical support for consumer companies, internet or SAAS providers, and any other services in the area of information technology and product development.									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	This investment is being done to meet the working capital requirements, explore investment opportunities and other general purposes.									

	outside the main line of business of the listed entity.							
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable						
6.	Indicative time period for completion of acquisition	Within 30 days from the approval.						
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 30 Crores						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 3,000,000 Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each. Post this investment, Redstart remains the wholly-owned subsidiary of the Company.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> Redstart is engaged in the business of providing all types of Internet services, development of software, consultancy, technical support for consumer companies, internet or SAAS providers, and any other services in the area of information technology and product development.</p> <p><u>Date of Incorporation:</u> July 7, 2020</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Last three years turnover (in Rs.):</u></p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2022-23</th> <th>2021-22</th> <th>2020-2021</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	2022-23	2021-22	2020-2021	Nil	Nil	Nil
2022-23	2021-22	2020-2021						
Nil	Nil	Nil						

The meeting commenced at 4:00 pm and concluded at 4:30 pm.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Limited**

Chintan Thakkar
Whole-time Director & CFO