

**INFO EDGE (INDIA) LIMITED**
**UNAUDITED CONDENSED INTERIM BALANCE SHEET AS AT MARCH 31, 2017 AS PER PREVIOUS INDIAN GAAP**

Amount in ₹ Million (Mn)

Particulars	Note	As at March 31, 2017 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share capital	2	1,212.16	1,209.16
(b) Reserves and surplus	3	18,729.86	16,430.95
<b>(2) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	4	3.57	3.79
(b) Other long term liabilities	6	40.78	56.42
<b>(3) CURRENT LIABILITIES</b>			
(a) Trade payables			
- total outstanding dues of micro enterprises and small enterprises and	5	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		417.73	269.88
(b) Other current liabilities	6	2,497.56	2,144.99
(c) Short-term provisions	7	416.10	428.58
<b>Total</b>		<b>23,317.76</b>	<b>20,543.77</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets	8	586.02	902.04
(ii) Intangible assets	8	12.88	19.90
(iii) Capital work-in-progress		-	94.88
(iv) Intangible assets under development		3.35	3.35
(b) Non-current investments	9	7,313.68	5,736.16
(c) Deferred tax assets	10	90.10	59.56
(d) Long-term loans and advances	11	126.77	140.56
(e) Other non-current assets	12	140.87	1,528.17
<b>(2) CURRENT ASSETS</b>			
(a) Current investments	13	2,130.43	357.28
(b) Trade receivables	14	68.14	118.13
(c) Cash and bank balances	15	11,126.92	9,522.20
(d) Short-term loans and advances	11	995.51	313.38
(e) Other current assets	12	723.09	1,748.16
<b>Total</b>		<b>23,317.75</b>	<b>20,543.77</b>

**INFO EDGE (INDIA) LIMITED**
**Statement of Profit & Loss**

Particulars	Note	Year to date figures for period ended March 31, 2017	Year ended March 31, 2016
		(₹ 'Mn)	(₹ 'Mn)
I. Revenue from operations	16	8,208.55	7,234.76
II. Other income	17	929.62	828.10
<b>III. Total revenue (I + II)</b>		<b>9,138.17</b>	<b>8,062.86</b>
<b>IV. EXPENSES</b>			
Employee benefits expense	18	3,547.81	3,205.29
Finance costs	19	1.00	0.77
Depreciation and amortisation expense	20	240.55	209.63
Advertising and promotion cost	21	880.53	1,318.41
Administration and other expenses	22	930.31	902.91
Network, internet and other direct charges	23	172.58	229.70
<b>Total expenses</b>		<b>5,772.78</b>	<b>5,866.71</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>		<b>3,365.39</b>	<b>2,196.15</b>
VI. Exceptional items	29	39.84	114.58
<b>VII. Profit before tax (V-VI)</b>		<b>3,325.55</b>	<b>2,081.57</b>
<b>VIII. Tax expense</b>			
(1) Current tax- (Current period)		1,088.61	661.61
(2) Current tax- (previous period)		(393.14)	
(3) Deferred tax	10	(30.54)	4.16
<b>IX. Profit for the year from continuing operations (VII-VIII)</b>		<b>2,660.62</b>	<b>1,415.80</b>
<b>X. Profit for the period (IX)</b>		<b>2,660.62</b>	<b>1,415.80</b>

**INFO EDGE (INDIA) LIMITED**  
**NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2017**

**1. Basis of Preparation of Unaudited Condensed Interim Financial Statements**

A) These unaudited condensed interim financial statements have been prepared in accordance with Accounting Standard 25 on "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principle generally accepted in India. The Accounting policies followed in preparation of these unaudited condensed interim financial statements are consistent with those followed in the most recent annual financial statements of the Company i.e. for the year ended March 31, 2016.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

B) The Company's annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The Company has, however, elected to prepare unaudited condensed interim financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges.

**2. SHARE CAPITAL**

Particulars	As at March 31, 2017 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
<b>AUTHORISED CAPITAL</b>		
150.00 Mn Equity Shares of ₹ 10/- each (Previous year - 150.00 Mn Equity Shares of ₹ 10/- each)	1,500.00	1,500.00
<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</b>		
121.12 Mn Equity Shares of ₹ 10/- each fully paid up (Previous year - 120.92 Mn Equity Shares of ₹ 10/- each fully paid up)	1,212.16	1,209.16
	<b>1,212.16</b>	<b>1,209.16</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2017 No of Shares	As at March 31, 2017 (₹ 'Mn)	As at March 31, 2016 No of Shares	As at March 31, 2016 (₹ 'Mn)
<b>Equity Shares</b>				
At the beginning of the period	120,916,159	1,209.16	120,216,159	1,202.16
Add: Issued during the period	300,000	3.00	700,000	7.00
<b>Outstanding at the end of the period</b>	<b>121,216,159</b>	<b>1,212.16</b>	<b>120,916,159</b>	<b>1,209.16</b>

**b. Terms/Rights attached to equity shares**

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

**c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date**

Particulars	year ended March 31, 2017	year ended March 31, 2016	year ended March 31, 2015	year ended March 31, 2014	year ended March 31, 2013
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	-	-	-	-	54,590,512
	-	-	-	-	<b>54,590,512</b>

**d. Details of shareholders holding more than 5% shares in the Company**

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of Shares	% Holding	No. of Shares	% Holding
<b>Equity Shares of ₹ 10 each fully paid</b>				
- Sanjeev Bikhchandani	34,455,386	28.42	34,996,373	28.94
- Sanjeev Bikhchandani (Trust)	8,734,880	7.21	8,734,880	7.22
- Hitesh Oberoi	6,747,608	5.57	6,900,118	5.71
	<b>49,937,874</b>	<b>41.20</b>	<b>50,631,371</b>	<b>41.88</b>

**3. RESERVES AND SURPLUS**

Particulars	As at March 31, 2017 (₹ 'Mn)		As at March 31, 2016 (₹ 'Mn)	
<b>Securities Premium Account</b>				
Opening Balance	8,169.16		8,151.16	
Add: Addition during the year	27.00		18.00	
Less: Utilisation for writing off expenses on issue of equity shares (Refer Note no 42)	-	8,196.16	-	8,169.16
<b>General Reserve</b>				
Opening Balance	327.54		317.99	
Add: Transfer from Statement of Profit and Loss (Stock Options Outstanding Account)	-	327.54	9.55	327.54
<b>Stock Options Outstanding Account</b>				
Opening Balance	17.13		14.81	
Add: Transfer during the year	48.80		11.87	
Less: Transfer to Statement of Profit and Loss	-	65.93	9.55	17.13
<b>Surplus in Statement of Profit and Loss</b>				
Opening Balance	7,917.12		6,937.89	
Add: Net profit after tax transferred from Statement of Profit and Loss	2,660.62		1,415.80	
Transfer from Stock Option Outstanding Account	-		9.55	
<b>Less: Appropriations</b>				
Dividend Paid	363.50		0.40	
Interim Dividend	-		362.55	
Dividend Tax	74.01		73.62	
Transfer to General Reserve under Companies (Transfer of Profit to Reserves Rules), 1975	-		-	
Transfer to General Reserve (Employee Stock Options Outstanding Account)	-	10,140.23	9.55	7,917.12
		<b>18,729.86</b>		<b>16,430.95</b>

#### 4. LONG TERM BORROWINGS

Particulars	Non-Current Portion		Current Maturities	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>SECURED LOANS</b>				
Term loans from banks	3.57	3.79	4.45	4.34
Current maturities transferred to Other current liabilities	-	-	(4.45)	(4.34)
	<b>3.57</b>	<b>3.79</b>	-	-

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates ranging from 7% to 12%. The loan is repayable along with interest with in 2 to 3 years from the date of loan.

#### Leased assets included in vehicles where the Company is a lessee under finance leases are:

Finance lease liabilities- minimum lease payments:	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Not later than 1 year	5.02	4.94
Later than 1 year and not later than 5 years	3.76	4.09
<b>Total minimum lease payments</b>	<b>8.78</b>	<b>9.03</b>
Less: Future finance charges on finance leases	0.76	0.90
<b>Present value of finance lease liabilities</b>	<b>8.02</b>	<b>8.13</b>
<b>Representing lease liabilities:</b>		
- Current	4.45	4.34
- Non Current	3.57	3.79
	<b>8.02</b>	<b>8.13</b>
The present value of finance lease liabilities may be analysed as follows:		
Not later than 1 year	4.45	4.34
Later than 1 year and not later than 5 years	3.57	3.79
	<b>8.02</b>	<b>8.13</b>

#### 5. TRADE PAYABLES

Particulars	Long-Term		Short-Term	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>Trade Payables</b>				
- total outstanding dues of micro enterprises and small enterprises and	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	38.30	37.87	417.73	269.88
Non current portion transferred to non current liabilities	(38.30)	(37.87)	-	-
	-	-	<b>417.73</b>	<b>269.88</b>

#### 6. OTHER LIABILITIES

Particulars	Long-Term		Short-Term	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Trade Payables (non-current portion)	38.30	37.87	-	-
Current maturities of term loans transferred from long term borrowings	-	-	4.45	4.34
Interest accrued but not due on loans	-	-	0.05	0.06
Income received in advance (deferred sales revenue)	2.48	18.55	2,420.36	2,044.71
Unpaid dividend*	-	-	0.38	0.53
Amount due to subsidiaries (unsecured)	-	-	-	-
Advance from customer	-	-	11.74	14.91
Employee benefits payable	-	-	12.18	13.89
<b>Others</b>				
- Service tax payable	-	-	23.21	-
Less : Balance with service tax authorities	-	-	(33.50)	-
- TDS payable	-	-	42.33	52.71
- Other statutory dues	-	-	16.36	13.84
	<b>40.78</b>	<b>56.42</b>	<b>2,497.56</b>	<b>2,144.99</b>

\* Will be credited to Investor Education and Protection Fund as and when due

#### 7. PROVISIONS

Particulars	Long-Term		Short-Term	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>Provision for employee benefits</b>				
- Provision for gratuity	-	-	42.53	41.99
- Provision for compensated absence / leave encashment	-	-	41.35	46.81
<b>Other provisions</b>				
Accrued bonus & incentives	-	-	332.22	339.78
	-	-	<b>416.10</b>	<b>428.58</b>

## 8 (1). FIXED ASSETS

(₹ Mn)

(₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION				NET BLOCK	
	As at April 1, 2016	Additions during the period April 1, 2016 to March 31, 2017	Deletions during the year April 1, 2016 to March 31, 2017	As at March 31, 2017	Up to April 1, 2016	Depreciation/Amortisation for the year April 1, 2016 to March 31, 2017	Accumulated depreciation/amortisation on deletions	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
<b>OWN ASSETS</b>										
<b>Tangible Assets</b>										
Leasehold land	346.95	94.81	297.27	144.49	36.32	4.67	28.46	12.53	131.96	310.63
Building	91.19	-	-	91.19	18.23	1.34	-	19.57	71.62	72.96
Leasehold improvements	300.63	10.63	3.99	307.27	161.46	46.52	3.97	204.01	103.26	139.17
Computers	518.54	52.61	34.19	536.96	258.62	133.88	31.57	360.93	176.03	259.92
Plant and machinery	53.64	1.81	2.45	53.00	34.18	2.97	2.36	34.79	18.21	19.46
Furniture and fixtures	106.49	4.59	2.00	109.08	59.73	10.83	1.96	68.60	40.48	46.76
Office equipment	121.27	3.31	12.64	111.94	85.66	13.38	12.54	86.50	25.44	35.61
Vehicles	0.70	-	-	0.70	0.70	-	-	0.70	-	-
<b>Assets taken on finance lease</b>										
Vehicles	31.31	8.39	4.93	34.77	13.78	5.42	3.45	15.75	19.02	17.53
<b>Total (A)</b>	<b>1,570.72</b>	<b>176.15</b>	<b>357.47</b>	<b>1,389.40</b>	<b>668.68</b>	<b>219.01</b>	<b>84.31</b>	<b>803.38</b>	<b>586.02</b>	<b>902.04</b>
<b>OWN ASSETS (ACQUIRED)</b>										
<b>Intangible assets</b>										
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-	-
Enterprise resource planning software	27.64	-	-	27.64	27.17	0.46	-	27.63	0.01	0.47
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-	-
Other software licenses	85.11	14.52	1.40	98.23	65.68	21.08	1.40	85.36	12.87	19.43
<b>Total (B)</b>	<b>140.57</b>	<b>14.52</b>	<b>1.40</b>	<b>153.69</b>	<b>120.67</b>	<b>21.54</b>	<b>1.40</b>	<b>140.81</b>	<b>12.88</b>	<b>19.90</b>
<b>Previous year (D)*</b>	<b>102.82</b>	<b>17.92</b>	<b>-</b>	<b>120.74</b>	<b>71.69</b>	<b>26.64</b>	<b>-</b>	<b>98.33</b>	<b>22.41</b>	
<b>Total (A)+(B)</b>	<b>1,711.29</b>	<b>190.67</b>	<b>358.87</b>	<b>1,543.09</b>	<b>789.35</b>	<b>240.55</b>	<b>85.71</b>	<b>944.19</b>	<b>598.90</b>	<b>921.94</b>
									3.35	98.23
<b>Previous year (C)+(D)*</b>	<b>1,520.03</b>	<b>295.05</b>	<b>103.80</b>	<b>1,711.28</b>	<b>680.06</b>	<b>209.62</b>	<b>100.33</b>	<b>789.35</b>	<b>921.93</b>	

\* amounts relate to year ended March 31, 2015

\*\*includes Nil (Previous year Rs.7.38 Mn) relating to prior period

\* amounts relate to year ended March 31, 2014

## 8 (2). FIXED ASSETS

(₹ Mn) (₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION				NET BLOCK	
	As at April 1, 2015	Additions during the year April 1, 2015 to March 31, 2016	Deletions during the year April 1, 2015 to March 31, 2016	As at March 31, 2016	Up to April 1, 2015	Depreciation/Amortisation for the year April 1, 2015 to March 31, 2016	Accumulated depreciation/amortisation on deletions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
<b>OWN ASSETS</b>										
<b>Tangible Assets</b>										
Leasehold land	346.95	-	-	346.95	31.17	5.15	-	36.32	310.63	315.78
Building	91.19	-	-	91.19	16.89	1.34	-	18.23	72.96	74.30
Leasehold improvements	300.06	13.27	12.70	300.63	127.98	45.11	11.63	161.46	139.17	172.08
Computers	364.44	224.95	70.85	518.54	228.91	99.75	70.04	258.62	259.92	135.53
Plant and machinery	52.75	2.75	1.86	53.64	33.20	2.75	1.77	34.18	19.46	19.55
Furniture and fixtures	102.53	7.50	3.54	106.49	52.98	10.23	3.48	59.73	46.76	49.55
Office equipment	114.14	12.18	5.05	121.27	77.56	13.00	4.90	85.66	35.61	36.58
Vehicles	0.73	-	0.03	0.70	0.73	-	0.03	0.70	-	-
<b>Assets taken on finance lease</b>										
Vehicles	26.51	8.32	3.52	31.31	12.31	3.72	2.25	13.78	17.53	14.20
<b>Total (A)</b>	<b>1,399.30</b>	<b>268.97</b>	<b>97.55</b>	<b>1,570.72</b>	<b>581.73</b>	<b>181.05</b>	<b>94.10</b>	<b>668.68</b>	<b>902.04</b>	<b>817.57</b>
<b>OWN ASSETS (ACQUIRED)</b>										
<b>Intangible assets</b>										
<b>Goodwill</b>	0.26	-	-	0.26	0	-	-	0	-	-
Enterprise resource planning software	27.64	-	-	27.64	25.60	1.57	-	27.17	0.47	-
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-	-
Other software licenses	65.28	26.07	6.24	85.11	44.91	27.01	6.24	65.68	19.43	-
<b>Total (B)</b>	<b>120.74</b>	<b>26.07</b>	<b>6.24</b>	<b>140.57</b>	<b>98.33</b>	<b>28.58</b>	<b>6.24</b>	<b>120.67</b>	<b>19.90</b>	<b>-</b>
<b>Total (A)+(B)</b>	<b>1,520.04</b>	<b>295.04</b>	<b>103.79</b>	<b>1,711.29</b>	<b>680.06</b>	<b>209.63</b>	<b>100.34</b>	<b>789.35</b>	<b>921.94</b>	<b>-</b>

**9. NON CURRENT INVESTMENTS\* - Shares**

Particulars	As at MARCH 31, 2017				As at March 31, 2016			
	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)
<b>Other than trade investments (Unquoted) (valued at cost unless otherwise stated)</b>								
<b>Investments in Equity instruments of Subsidiary Companies</b>								
Jeevansathi Internet Services Private Limited -Two hundred shares (Previous year- Two hundred shares) are held by the nominees of the Company	9,800	10	0.10		9,800	10	0.10	
Naukri Internet Services Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	9,994	10	0.10		9,994	10	0.10	
Allcheckdeals India Private Limited -One share (Previous year- One share) is held by Naukri Internet Services Limited	9,847,499	10	98.47		9,847,499	10	98.47	
Makesense Technologies Limited -Six shares (Previous year Six share) are held by the nominees of the Company -Share premium of ₹ 154.82/- per share (Previous year- ₹ 154.82 ) per share	499,994	10	82.41		499,994	10	82.41	
Zomato Media Private Limited -Share premium of ₹ 5282.02/- (Previous year- ₹ 5282.02) per share computed on average basis	164,451	1	868.80		164,451	1	868.80	
Applect Learning Systems Private Limited -Share premium of ₹ 8,255.31/- (Previous year- ₹ 8,255.31/- ) per share computed on average basis	5,871	10	48.52		5,871	10	48.52	
Startup Investments (Holding) Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	49,994	10	0.50		49,994	10	0.50	
Smartweb Internet Services Limited -Six shares (Previous year- Six) are held by the nominees of the Company Less: Provision for diminution in value of investment	48,994	10	0.49	(0.08)	48,994.00	10	0.49	
Startup Internet services Limited -Six shares (Previous year- Six) are held by the nominees of the Company	49,994	10	0.50		49,994.00	10	0.50	
Info Edge (India) Mauritius Limited (under liquidation) Less: Provision for diminution in value of investment	1,112,001	USD 1	-	0.00	1,112,001	USD 1	45.60	(45.60)
				1,099.81				1,099.89
<b>Investments in Preference shares of Subsidiary Companies</b>								
Startup Investments (Holding) Limited -0.0001% cumulative redeemable preference shares	2,403,136	100	243.23		1,203,136	100	123.23	
Naukri Internet Services Limited -0.0001% cumulative redeemable preference shares	34,324,000	100	3,432.40		34,324,000	100	3,432.40	
Smartweb Internet Services Limited -0.0001% cumulative redeemable preference shares Less: Provision for diminution in value of investment	2,350,000	100	235.61	(39.76)	2,350,000.00	100	235.61	
Startup Internet services Limited -0.0001% cumulative redeemable preference shares	80,000	100	8.00		30,000.00	100	3.00	
Zomato Media Private Limited - 0.0001% cumulative convertible preference shares with share premium of ₹ 26,969.94 /- (Previous Year-₹ 26,969.94 /- ) per share computed on average basis	21,225	10	572.65	4,452.13	21,225	10	572.65	4,366.89
<b>Investments in Preference shares of Associate Companies</b>								
Kinobeo Software Private Limited -0.1% optionally convertible cumulative redeemable preference shares with share premium of ₹ 1,835.50/- (Previous Year-₹ 2,494.61/-) per share computed on average basis	-	-	-		73,150	10	135.00	
Mint Bird Technologies Private Limited -optionally convertible cumulative redeemable preference shares	-	-	-		6,000,000.00	10	60.00	
Rare Media Company Private Limited -0.01% optionally convertible cumulative redeemable preference shares	-	-	-		743,808.00	100	74.38	269.38
<b>Investments in Debentures of Subsidiary Companies</b>								
Allcheckdeals India Private Limited -0.0001% compulsory convertible debentures	455,000	100	45.50					
Newinc Internet Services Private Limited -0.0001% compulsory convertible debentures	200,000	100	20.00					
Interactive Visual Solutions Private Limited -0.0001% compulsory convertible debentures	1,104	100	1.10					
Startup Investments (Holding) Limited -0.0001% compulsory convertible debentures	16,951,439	100	1,695.14	1,761.74	-	-	-	-
				7,313.68				5,736.16

\*Long-term Investments (As per AS-13)

\*\* Unless otherwise stated

Aggregate amount of quoted investments								
Market value of quoted investments								
Aggregate amount of unquoted investments				7,313.68				5,781.76
Aggregate provision for diminution in value of investments				39.84				45.60

**10. DEFERRED TAX ASSETS**

Particulars	As at March 31, 2017 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
Deferred tax asset		
- Opening balance	59.56	63.72
- Adjustment for the current year	30.54	(4.16)
	<b>90.10</b>	<b>59.56</b>

Significant components of deferred tax assets are shown in the following table:

Particulars	As at March 31, 2017 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
<b>Deferred tax asset</b>		
Provision for compensated absence / leave encashment	9.11	9.94
Provision for lease equalisation	15.73	16.24
Provision for doubtful debts	3.95	2.42
Depreciation	34.01	22.40
Employee stock option scheme compensation (ESOP)	22.81	5.45
Others	4.49	3.11
<b>Net deferred tax asset</b>	<b>90.10</b>	<b>59.56</b>

**11. LOANS & ADVANCES**

Particulars (Unsecured, considered good unless otherwise stated)	Long-Term		Short-Term	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>Capital advances</b>				
Considered good	9.48	13.81	-	-
Considered doubtful	55.18	55.18	-	-
Less: Provision for doubtful capital advances	(55.18)	(55.18)	-	-
Security deposits	101.91	111.37	10.54	0.99
Loans/ advance to subsidiary companies	-	-	524.07	38.33
Unsecured loan given	-	-	-	10.13
<b>Others</b>				
- Amount recoverable in cash or in kind or for value to be received	15.38	15.38	101.14	71.71
- Balance with service tax authorities	-	-	-	49.87
Less : Service Tax payable	-	-	-	(33.46)
- Advance tax	-	-	5,526.72	4,653.87
Less: provision for tax	-	-	(5,168.01)	(4,479.06)
- Advance tax - fringe benefits	-	-	29.69	29.69
Less: provision for tax - fringe benefits	-	-	(28.69)	(28.69)
	<b>126.77</b>	<b>140.56</b>	<b>995.46</b>	<b>313.38</b>

**12. OTHER NON CURRENT/ CURRENT ASSETS**

Particulars (Unsecured, considered good)	Non-Current		Current	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Non current portion of fixed deposits transferred from cash & bank balances	94.90	1,505.07	-	-
Interest accrued on fixed deposits	45.97	23.10	383.71	336.35
Amount paid towards investment in mutual funds	-	-	70.00	-
Amount receivable from subsidiary companies towards sale of shares (Refer Note 30)	-	-	269.38	1,411.81
	<b>140.87</b>	<b>1,528.17</b>	<b>723.09</b>	<b>1,748.16</b>

**13. CURRENT INVESTMENTS**

Particulars	As at March 31, 2017				As at March 31, 2016			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
<b>Investment in Mutual Funds (quoted) - Fixed Maturity Plans*</b> (Valued at cost unless otherwise stated)								
Birla Sun Life Interval Income Fund - Annual Plan-X-(Maturity Date 01-Sep-2019) -Gr-Direct	2,500,000	10.00	25.00		2,500,000	10.00	25.00	
Birla Sun Life Interval Income Fund - Annual Plan-IX-(Maturity Date 01-Sep-2019)	4,550,336	10.99	50.00	75.00	4,550,336	10.99	50.00	75.00
<b>Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Debt Schemes (Liquid/Liquid Plus)</b>								
ICICI Prudential Flexible Income - Direct Plan - Growth	174,219	287.00	50.00		174,219	287.00	50.00	
ICICI Prudential Liquid Plan - Direct Plan-Daily Dividend	9,640,018	100.07	964.66		594,262	100.07	59.46	
HDFC Cash Management Fund Savings Plan Direct Plan Daily Dividend Reinvestment	-	-	-		21,452	1,063.64	22.82	
HDFC Cash Management Fund - Savings Plan - Direct Plan - Growth	20,102	3,065.05	61.61		32,637	3,063.97	100.00	
HDFC Liquid Fund-Direct Plan-Dividend-Daily Reinvest	960,121	1,019.82	979.15		-	-	-	
HDFC Floating Rate Income Fund-Short Term Plan-Wholesale Option-Direct Plan-Dividend Reinvestment	-	-	-	2055.43	4,959,875	10.08	50.00	282.28
				<b>2,130.43</b>				<b>357.28</b>

Aggregate amount of quoted investments				75.00				75.00
Market value of quoted investments				95.59				88.82
Aggregate amount of unquoted investments				2,055.43				282.28
Aggregate provision for diminution in value of investments				-				-

* Long-term Investments (as per AS-13)				75.00				75.00
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**14. TRADE RECEIVABLES**

Particulars	Non-Current		Current	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>Outstanding for a period exceeding six months from the date they are due for payment</b>				
- Unsecured, considered doubtful	-	-	8.17	4.57
Provision for doubtful debts	-	-	(8.17)	(4.57)
<b>Total (A)</b>	-	-	-	-
<b>Other Receivables, unsecured</b>				
- considered good	-	-	68.14	118.13
- considered doubtful	-	-	3.24	2.43
Provision for doubtful debts	-	-	(3.24)	(2.43)
<b>Total (B)</b>	-	-	<b>68.14</b>	<b>118.13</b>
<b>Total (A) + (B)</b>	-	-	<b>68.14</b>	<b>118.13</b>

**15. CASH & BANK BALANCES**

Particulars	Non-Current		Current	
	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2017 (₹ Mn)	As at March 31, 2016 (₹ Mn)
<b>Cash &amp; cash equivalents</b>				
Cash on hand	-	-	4.16	6.36
Balances with banks:				
-In current accounts	-	-	456.91	414.15
-In fixed deposit accounts with original maturity of less than 3 months	-	-	10.46	25.44
<b>Other bank balances</b>				
-In fixed deposit accounts with original maturity more than 12 months* Non current portion transferred to non current assets	94.90 (94.90)	1,505.07 (1,505.07)	8,220.06	8,030.86
Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months	-	-	2,434.95	1,044.86
Unpaid dividend accounts	-	-	0.38	0.53
* Includes ₹ 225.84 Mn (previous year ₹ 207.57 Mn) as margin money with bank				
	-	-	<b>11,126.92</b>	<b>9,522.20</b>

**16. REVENUE FROM OPERATIONS**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ Mn)	(₹ Mn)
Sale of services *	8,208.55	7,234.76
	<b>8,208.55</b>	<b>7,234.76</b>

\* primarily subscription based services

**17. OTHER INCOME**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Interest income on fixed deposits with banks	844.89	531.07
Interest income on unsecured loan given to subsidiary companies	11.62	0.69
Dividend income from current investment	41.06	200.59
Profit on sale of long term investment (net)	-	51.47
Profit on sale of current investment (net)	2.58	43.12
Profit on sale of fixed assets (net)	29.09	-
Profit on sale of shares	-	-
Miscellaneous income	0.38	1.16
	<b>929.62</b>	<b>828.10</b>

**18. EMPLOYEE BENEFITS EXPENSE**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Salaries, wages and bonus	2,782.05	2,514.53
Contribution to provident and other funds	126.11	120.04
Sales incentives	395.71	362.85
Staff welfare and benefits	141.78	143.86
Employee stock option scheme compensation	48.80	11.87
Other employee related expenses	53.36	52.14
	<b>3,547.81</b>	<b>3,205.29</b>

**19. FINANCE COSTS**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Interest on fixed loans	1.00	0.77
	<b>1.00</b>	<b>0.77</b>

**20. DEPRECIATION AND AMORTISATION**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Depreciation of tangible assets	219.01	181.05
Amortisation of intangible assets	21.54	28.58
	<b>240.55</b>	<b>209.63</b>

**21. ADVERTISING AND PROMOTION COST**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Advertisement expenses	852.02	1,222.79
Promotion & marketing expenses	28.51	95.62
	<b>880.53</b>	<b>1,318.41</b>

**22. ADMINISTRATION AND OTHER EXPENSES**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Electricity and water	77.87	71.23
Rent	236.52	240.19
Repairs and maintenance (building)	38.73	44.12
Repairs and maintenance (machinery)	41.32	40.92
Legal and professional charges	72.72	62.90
Rates & taxes	0.01	0.14
Insurance	2.95	3.19
Communication expenses	87.82	81.32
Travel & conveyance	109.27	108.59
Bad debts /provision for doubtful debts	7.49	(0.67)
Collection & bank related charges	37.05	32.59
Loss on sale of fixed assets (net)	-	1.40
Miscellaneous expenses	180.36	180.94
Expenditure towards Corporate Social Responsibility activities (Refer Note 32)	38.20	36.05
	<b>930.31</b>	<b>902.91</b>

**23. NETWORK, INTERNET AND OTHER DIRECT CHARGES**

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)
Internet and server charges	145.65	207.84
Others	26.93	21.86
	<b>172.58</b>	<b>229.70</b>