

## STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART I	Amount in ₹ (Mn)					Amount in ₹ (Mn)	
	Results on Standalone Basis				Results on Consolidated Basis		
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to Date figures for current Period ended 31/03/2015	Previous year ended 31/03/2014	Year to Date figures for current year ended 31/3/2015	Year to Date figures for previous year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from operations</b>							
(a) Net sales	1,730.97	1,457.47	1,380.04	6,113.46	5,051.35	7,324.90	5,662.62
(b) Other operating income	2.38	-	1.78	2.38	7.39	6.83	9.62
<b>Total Income from operations (net)</b>	<b>1,733.35</b>	<b>1,457.47</b>	<b>1,381.82</b>	<b>6,115.84</b>	<b>5,058.74</b>	<b>7,331.73</b>	<b>5,672.24</b>
<b>2. Expenses:</b>							
a) Network, internet and other direct charges	55.65	54.61	38.85	196.31	160.22	341.01	210.47
b) Employee benefits expense	686.50	641.95	526.66	2,520.38	1,965.50	4,143.32	2,653.38
c) Advertising and promotion cost	219.15	230.71	177.24	841.60	662.48	1,113.91	861.30
d) Depreciation and amortisation expense	35.56	47.63	55.57	173.24	173.70	469.36	211.59
e) Other expenses	228.07	166.75	204.66	735.13	602.70	1,517.46	980.68
<b>Total expenses</b>	<b>1,224.93</b>	<b>1,141.65</b>	<b>1,002.98</b>	<b>4,466.66</b>	<b>3,564.60</b>	<b>7,585.06</b>	<b>4,917.42</b>
<b>3. Profit / (Loss) from operations before other income, finance costs &amp; exceptional Items (1-2)</b>	<b>508.42</b>	<b>315.82</b>	<b>378.84</b>	<b>1,649.18</b>	<b>1,494.14</b>	<b>(253.33)</b>	<b>754.82</b>
4. Other income	269.48	255.69	112.08	764.01	432.45	941.97	501.89
<b>5. Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>777.90</b>	<b>571.51</b>	<b>490.92</b>	<b>2,413.19</b>	<b>1,926.59</b>	<b>688.64</b>	<b>1,256.71</b>
6. Finance costs	8.57	7.51	6.99	30.11	24.70	37.91	29.85
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>769.33</b>	<b>564.00</b>	<b>483.93</b>	<b>2,383.08</b>	<b>1,901.89</b>	<b>650.73</b>	<b>1,226.86</b>
8. Exceptional items	(291.61)	-	-	(291.61)	26.01	55.18	26.01
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>1,060.94</b>	<b>564.00</b>	<b>483.93</b>	<b>2,674.69</b>	<b>1,875.88</b>	<b>595.55</b>	<b>1,200.85</b>
10. Tax expense	239.11	177.60	147.89	736.10	590.94	739.95	591.00
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>821.83</b>	<b>386.40</b>	<b>336.04</b>	<b>1,938.59</b>	<b>1,284.94</b>	<b>(144.40)</b>	<b>609.85</b>
12. Share in Loss of Associates						(0.32)	(5.03)
13. Share of Minority Interest in loss of subsidiary companies						756.08	291.83
14. Excess of Minority Interest in the losses of Subsidiaries absorbed	-	-	-	-	-	(370.76)	-
<b>15. Net Profit for the period (11-12+13-14)</b>	<b>821.83</b>	<b>386.40</b>	<b>336.04</b>	<b>1,938.59</b>	<b>1,284.94</b>	<b>240.60</b>	<b>896.65</b>
16. Paid-up equity share capital (Face value of ₹ 10 per share)	1,202.16	1,202.16	1,091.81	1,202.16	1,091.81	1,202.16	1,091.81
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15,421.85	6,529.78	12,948.98	5,628.11
<b>18 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)</b>							
(a) Basic	6.84	3.22	3.08	16.82	11.77	2.09	8.21
(b) Diluted	6.75	3.18	3.08	16.59	11.77	2.06	8.21
<b>19 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)</b>							
(a) Basic	6.84	3.22	3.08	16.82	11.77	2.09	8.21
(b) Diluted	6.75	3.18	3.08	16.59	11.77	2.06	8.21

PART II					
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015					
Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to Date figures for current Period ended 31/03/2015	Previous year ended 31/03/2014
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding:</b>					
- Number of shares	67,553,321	66,884,068	54,097,889	67,553,321	54,097,889
- Percentage of Shareholding	56.19	55.64	49.55	56.19	49.55
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>(b) Non-encumbered</b>					
- Number of shares	52,662,838	53,332,091	55,083,135	52,662,838	55,083,135
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.81	44.36	50.45	43.81	50.45

Particulars	3 months ended 31/3/2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities	On Standalone Basis		On Consolidated Basis	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
<b>A. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDER'S FUNDS</b>				
(a) Share capital	1,202.16	1,091.81	1,202.16	1,091.81
(b) Reserves and surplus	15,421.85	6,529.78	12,948.98	5,628.11
<b>Sub-total -Shareholders' Funds</b>	<b>16,624.01</b>	<b>7,621.59</b>	<b>14,151.14</b>	<b>6,719.92</b>
<b>(2) MINORITY INTEREST</b>				
			4,188.28	1,392.20
<b>(3) NON-CURRENT LIABILITIES</b>				
(a) Long-term borrowings	2.82	4.38	2.82	4.38
(b) Long-term provisions	-	-	20.91	7.83
(c) Other long term liabilities	64.95	52.30	113.67	59.55
<b>Sub-total -Non current liabilities</b>	<b>67.77</b>	<b>56.68</b>	<b>4,325.68</b>	<b>1,463.96</b>
<b>(4) CURRENT LIABILITIES</b>				
(a) Trade payables	435.79	345.42	1,109.52	489.37
(b) Other current liabilities	1,840.61	1,467.67	2,126.59	1,624.76
(c) Short-term provisions	452.35	323.97	455.94	301.86
<b>Sub-total -current liabilities</b>	<b>2,728.75</b>	<b>2,137.06</b>	<b>3,692.05</b>	<b>2,415.99</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>19,420.53</b>	<b>9,815.33</b>	<b>22,168.87</b>	<b>10,599.87</b>
<b>B. ASSETS</b>				
<b>Goodwill on Consolidation</b>				
			1,462.01	563.77
<b>(1) NON-CURRENT ASSETS</b>				
(a) Fixed Assets	934.86	951.49	4,416.41	1,024.52
(b) Non-current investments	5,409.67	3,621.29	1,129.56	1,085.04
(c) Deferred tax assets	63.72	63.54	63.68	63.53
(d) Long term loans and advances	112.63	159.17	179.08	212.31
(e) Other non-current assets	56.14	0.76	58.23	8.43
<b>Sub-total -Non-current assets</b>	<b>6,577.02</b>	<b>4,796.25</b>	<b>5,846.96</b>	<b>2,393.83</b>
<b>(2) CURRENT ASSETS</b>				
(a) Current investments	8,973.19	2,530.56	10,615.55	4,295.01
(b) Trade receivables	97.69	50.34	237.33	91.67
(c) Cash and bank balances	3,007.49	2,311.21	3,582.28	3,071.71
(d) Short-term loans and advances	155.39	63.77	307.39	107.05
(e) Other current assets	609.75	63.20	117.35	76.83
<b>Sub-total -current assets</b>	<b>12,843.51</b>	<b>5,019.08</b>	<b>14,859.90</b>	<b>7,642.27</b>
<b>TOTAL -ASSETS</b>	<b>19,420.53</b>	<b>9,815.33</b>	<b>22,168.87</b>	<b>10,599.87</b>

**Notes:-**

- The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2015.
- The Board of Directors has recommended a final dividend of ₹ 2.00 per share subject to the approval of the shareholders in the ensuing Annual General Meeting. This is in addition to the interim dividend of ₹ 1.00 per share paid during the year.
- The Company has considered business segment as the primary segment. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services, resume sales services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure of business segment information is required to be disclosed.

4. During the year , the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn have been adjusted from Securities Premium Account .The utilisation out of such net amount at ₹ 7344.35 Mn till March 31, 2015 is given below . The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

<b>Utilisation of funds upto March 31, 2015 :</b>	<b>Amount in ₹ Mn</b>
1. Working capital and general corporate purposes (99acres)	53.44
Balance Unutilised funds as on March 31, 2015	<b>7290.91</b>

5. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended March 31, 2015, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 37.61 Mn (Previous quarter ended December 31, 2014 ₹ 45.40 Mn and corresponding quarter ended March 31, 2014 ₹ 15.84 Mn) and the basic EPS (not annualized) for the quarter ended March 31, 2015 would be ₹ 6.52 (Previous quarter ended December 31, 2014 ₹ 2.84 and corresponding quarter ended March 31, 2014 ₹ 2.93).

6. An advance of Rs. 55.18 Mn , was given to a party in earlier years who was appointed as the consultant/contractor for a project to construct an office building on a Company's leased land. On the basis of the current and future business plans of the Company, it is unlikely that the Company will require construction of this office building in the near future. Considering change in business plans and the low recovery of this advance from the party, the Company has deemed it appropriate to provide for the remaining advance of Rs. 55.18 Mn , which is shown as an exceptional item in the Statement of Profit & Loss for the year ended March 31, 2015.

7. During the year the Company has transferred one half of its shareholding (5,975 equity and 2,672 cumulative convertible preference shares ) in eTechaces Marketing & Consulting Pvt. Ltd. (EMCPL) to its wholly owned subsidiary Makesense Technologies Limited (MTL), for Rs. 500 Mn thereby generating a profit of Rs. 346.79 Mn, which is shown as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2015 The transfer of shareholding in EMCPL has been made by the Company to MTL taking a holistic view of the transaction. The Audit Committee and the Board of Directors have approved the transaction based on the business rationale for this transaction, which when considered in its entirety, including planned strategic actions of the management, provides a sound basis to conclude that the transaction is not prejudicial to the interest of the Company or its shareholders and demonstrates the intention of the Company to transact at arm's length with its wholly owned subsidiary.

8. As per Section 135 of the Companies Act, 2013 ('Act'), a corporate social responsibility (CSR) committee has been formed by the Company. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act. During the year, the Company has made contribution amounting to Rs. 33.80 Mn, in line with provisions of Section 135(5) of the Act, to International Foundation for Research and Education for proposed utilisation in Ashoka University campus development and operation of the University (both capital and operating expenditure), as per recommendations made by the CSR committee.

9. During the year, in accordance with the provision of Schedule II of the Companies Act, 2013 and based on internal and external technical evaluation, the management has reassessed the remaining useful life of its assets with effect from April 1, 2014, which required a change in the useful lives of certain assets from the previous estimates. Had the Company continued with the previously assessed useful lives, the charge for depreciation for the year ended March 31, 2015 would have been higher by Rs.22.23 Mn.

10. The consolidated results include the following subsidiaries - Naukri Internet Services Ltd., Jeevansathi Internet Services Pvt Ltd., Allcheckdeals India Pvt. Ltd., Applert learning Systems Pvt Ltd.,Zomato Media Pvt Ltd., Make Sense Technologies Ltd, Interactive Visual Solutions Pvt. Ltd and Startup Investments (Holding) Ltd. It also includes the following associate companies :- Etechaces Marketing & Consulting Pvt. Ltd, Kinobeo Software private Limited , Happily Unmarried Marketing Pvt. Ltd. and Canvera Digital Technologies Pvt. Ltd.

11. The Finance costs primarily include the bank and collection charges paid to banks and payment gateways respectively.

12. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

13. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

14. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida  
Date : May 29, 2015

Hitesh Oberoi  
Managing Director