

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Amount in ` Lacs)

Particulars	3 months ended 30/09/2010	Corresponding 3 months ended in the previous year 30/09/2009	Year to date figures for the current period ended 30/09/2010	Year to date figures for the previous period ended 30/09/2009	Previous accounting year ended 31/03/2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	7,118.57	5,518.66	13,706.75	10,808.95	23,222.25
(b) Other Operating Income	-	97.38	-	97.38	144.81
2. Expenditure:					
a) Network, Internet and other direct charges	260.81	218.48	525.88	444.37	896.78
b) Employees Cost	2,704.85	2,094.26	5,398.56	4,154.76	8,705.93
c) Advertising and Promotion Cost	1,116.76	984.46	1,889.66	1,891.76	3,740.38
d) Depreciation/Amortization	140.25	155.51	277.94	322.26	610.67
e) Other Expenditure	899.21	802.40	1,712.32	1,611.30	3,219.51
<b>f) Total</b>	<b>5,121.88</b>	<b>4,255.11</b>	<b>9,804.36</b>	<b>8,424.45</b>	<b>17,173.27</b>
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,996.69</b>	<b>1,360.93</b>	<b>3,902.39</b>	<b>2,481.88</b>	<b>6,193.79</b>
4. Other Income	658.39	835.04	1,313.90	1,738.44	3,056.60
<b>5. Profit before Interest &amp; Exceptional Items(3+4)</b>	<b>2,655.08</b>	<b>2,195.97</b>	<b>5,216.29</b>	<b>4,220.32</b>	<b>9,250.39</b>
6. Interest	2.27	1.52	3.96	2.45	5.36
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>2,652.81</b>	<b>2,194.45</b>	<b>5,212.33</b>	<b>4,217.87</b>	<b>9,245.03</b>
8. Exceptional Items	-	-	-	-	377.37
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>2,652.81</b>	<b>2,194.45</b>	<b>5,212.33</b>	<b>4,217.87</b>	<b>8,867.66</b>
10. Tax Expense	864.08	720.87	1,696.67	1,413.86	3,174.86
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1,788.73</b>	<b>1,473.58</b>	<b>3,515.66</b>	<b>2,804.01</b>	<b>5,692.80</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>1,788.73</b>	<b>1,473.58</b>	<b>3,515.66</b>	<b>2,804.01</b>	<b>5,692.80</b>
14. Paid-up Equity Share Capital (Face value of ` 10 per share)	5,459.05	2,729.53	5,459.05	2,729.53	2,729.53
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	35,207.16
<b>16. Earning per Share (EPS)</b>					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.28	2.70	6.44	5.14	10.43
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.28	2.70	6.44	5.14	10.43
<b>17. Public Shareholding:</b>					
- Number of shares	25,081,700	12,515,850	25,081,700	12,515,850	12,515,850
- Percentage of Shareholding	45.95	45.85	45.95	45.85	45.85
<b>18. Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>(b) Non- encumbered</b>					
- Number of shares	29,508,812	14,779,406	29,508,812	14,779,406	14,779,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.05	54.15	54.05	54.15	54.15

**Notes:**

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 21, 2010. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.		
2	Status of investor grievances for the quarter ended September 30, 2010 is as below: Beginning of the Quarter - NIL Received during the Quarter - 12 Resolved during the Quarter - 12 Pending as on September 30, 2010 - NIL		
3	The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.		
4	The Company had raised ₹ 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The utilisation out of such gross proceeds till September 30, 2010 is given below. The balance amount of IPO proceeds remains invested in fixed deposits in banks and debt based mutual funds. <b>Utilisation of funds upto September 30, 2010:</b>		
	<b>Amount in ₹ (Lacs)</b>		
	Purchase of Land : 2,024.57		
	Part payment for purchase of office premises : 960.00		
	Acquisition /Strategic Alliances : 3,161.59		
	Issue related expenses : 1,038.73		
	Diversification into new businesses & markets : 2,086.54		
	Dvelopment of new businesses and Product enhancement : 3,318.00		
	<b>Total Utilisation : 12,589.43</b>		
5	Other Operating Income is the excess provision pertaining to previous financial year as written back during the respective period		
6	The exceptional item shown under the previous accounting year ended March 31, 2010 represents provision for diminution in the carrying value of investment in Info Edge (India) Mauritius Limited.		
7	The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.		
8	The authorised share capital of the company has increased from ₹ 4,000 lacs to ₹ 6,000 lacs during the quarter. Further, during the quarter the company has issued 27,295,256 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, Earning Per Share has been adjusted for all periods in the above results in line with the increased number of equity shares.		
9	During the quarter, an initial investment of ₹ 60 lacs has been made in DC Foodiebay Online Services Private Limited. Further, there has been a related party transaction whereby the company has purchased shares of MakeMyTrip Limited, Mauritius, from a director (received by the director in lieu of sitting fees/commission from this company).		
10	Statement of Assets and Liabilities as per Clause 41 of the listing agreement :		
	<b>Amount in ₹ (Lacs)</b>		
	<b>Particulars</b>	<b>6 months ended 30/09/2010</b>	<b>Corresponding 6 months ended in the previous year 30/09/2009</b>
		<b>Unaudited</b>	<b>Unaudited</b>
	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Capital	5,459.05	2,729.53
	(b) Stock Option Outstanding Account	359.43	323.29
	(c) Reserves and Surplus	35,993.29	32,465.77
	<b>LOAN FUNDS</b>	<b>87.30</b>	<b>47.24</b>
	<b>TOTAL</b>	<b>41,899.07</b>	<b>35,565.83</b>
	<b>FIXED ASSETS</b>	<b>4,775.30</b>	<b>3,617.59</b>
	<b>DEFERRED TAX ASSET</b>	<b>380.74</b>	<b>304.24</b>
	<b>INVESTMENTS</b>	<b>10,941.74</b>	<b>3,428.53</b>
	<b>ADVANCE RECOVERABLE FROM ESOP TRUST</b>	<b>132.51</b>	<b>163.21</b>
	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
	(a) Sundry Debtors	599.78	547.30
	(b) Cash and Bank balances	32,838.68	31,820.75
	(c) Loans and Advances	1,398.41	1,168.43
	(d) Other Current Assets	1,251.01	1,946.66
	Less: Current Liabilities and Provisions		
	(a) Liabilities	9,521.85	6,846.81
	(b) Provisions	897.25	584.07
	<b>TOTAL</b>	<b>41,899.07</b>	<b>35,565.83</b>
11	Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.		

For Info Edge (India) Limited

Place : Noida  
Date : October 21, 2010Sd/-  
Hitesh Oberoi  
Managing Director