

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the results of Info Edge (India) Limited (the “Company”) for the quarter ended September 30, 2015 which are included in the accompanying Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2015 and the statement of assets and liabilities as on that date (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

Place : Noida
Date : November 6, 2015

Abhishek Rara
Partner
Membership Number : 077779

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

PART I						Amount in ₹ (Mn)
Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the previous year 30/09/2014	Year to Date figures for current Period ended 30/9/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
Net sales	1,741.09	1,717.91	1,475.65	3,459.00	2,925.02	6,113.46
Total Income from operations (net)	1,741.09	1,717.91	1,475.65	3,459.00	2,925.02	6,113.46
2. Expenses:						
a) Network, internet and other direct charges	54.77	56.25	46.38	111.02	86.05	196.31
b) Employee benefits expense	752.56	759.27	602.63	1,511.83	1,191.93	2,518.00
c) Advertising and promotion cost	374.62	461.09	223.37	835.71	391.74	841.60
d) Depreciation and amortisation expense	50.49	45.02	46.41	95.51	90.05	173.24
e) Other expenses	225.64	202.94	187.65	428.58	353.86	764.27
Total expenses	1,458.08	1,524.57	1,106.44	2,982.65	2,113.63	4,493.42
3. Profit from operations before other income, finance costs & exceptional Items (1-2)	283.01	193.34	369.21	476.35	811.39	1,620.04
4. Other income	194.73	212.92	109.95	407.65	238.84	764.01
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	477.74	406.26	479.16	884.00	1,050.23	2,384.05
6. Finance costs	0.17	0.18	0.27	0.35	0.53	0.97
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	477.57	406.08	478.89	883.65	1,049.70	2,383.08
8. Exceptional items	-	-	-	-	-	(291.61)
9. Profit from ordinary activities before tax (7-8)	477.57	406.08	478.89	883.65	1,049.70	2,674.69
10. Tax expense	138.43	118.60	146.64	257.03	319.39	736.10
11. Net Profit for the period (9-10)	339.14	287.48	332.25	626.62	730.31	1,938.59
12. Paid-up equity share capital (Face value of ₹ 10 per share)	1,206.16	1,204.16	1,199.16	1,206.16	1,199.16	1,202.16
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						15,421.85
14 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)						
(a) Basic	2.82	2.40	2.97	5.22	6.60	16.82
(b) Diluted	2.80	2.37	2.92	5.17	6.50	16.59
15 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)						
(a) Basic	2.82	2.40	2.97	5.22	6.60	16.82
(b) Diluted	2.80	2.37	2.92	5.17	6.50	16.59

PART II						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015						
Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the previous year 30/09/2014	Year to Date figures for current Period ended 30/9/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31/03/2015
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of shares	67,985,621	67,763,321	66,584,068	67,985,621	66,584,068	67,553,321
- Percentage of Shareholding	56.37	56.27	55.53	56.37	55.53	56.19
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- encumbered						
- Number of shares	52,630,538	52,652,838	53,332,091	52,630,538	53,332,091	52,662,838
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.63	43.73	44.47	43.63	44.47	43.81

Particulars	3 months ended 30/9/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Part III. Reporting of Segment wise Revenue, Results and Capital Employed

	Amount in ₹ (Mn)		
	3 months ended 30/09/2015	Preceeding 3 months ended 30/06/2015	Year to Date figures for current Period ended 30/9/2015
A - Segment Revenue:			
Recruitment Solutions	1,282.34	1,247.17	2,529.51
99acres for real estate	277.51	252.81	530.32
Others	181.24	217.93	399.17
Total Net Sales/Income from Operations	1,741.09	1,717.91	3,459.00
B - Segment Results (Profit/(Loss)) before tax:			
Recruitment Solutions	682.11	639.28	1,321.39
99acres for real estate	(272.11)	(361.40)	(633.51)
Others	(83.40)	(34.80)	(118.20)
Total	326.60	243.08	569.68
Less: unallocable expenses	43.76	49.92	93.68
Add : unallocated Income	194.73	212.92	407.65
Profit Before Tax	477.57	406.08	883.65
C - Capital Employed (Segment Assets-Segment Liabilities)			
Recruitment Solutions	(1,370.28)	(1,518.54)	(1,370.28)
99acres for real estate	(239.69)	(388.69)	(239.69)
Others	(201.72)	(220.22)	(201.72)
Unallocated	19,067.82	19,041.92	19,067.82
Total	17,256.13	16,914.47	17,256.13

The Company has considered business segment as the primary segment. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

Considering the changing trend in scale of operations in some of the service verticals, the management has started monitoring the performance of each of these verticals on regular basis w.e.f quarter ended June 30, 2015 and therefore these have been considered as reportable segments under Accounting Standard 17 on Segment Reporting. The reportable segments represent "Recruitment Solutions" and "99acres" and "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard. Further, prior period / year comparatives for the Year to date figures for period ended September 30, 2014, quarter ended September 30, 2014 and the year ended March 31, 2015 for the reportable segments are not disclosed as the management has started monitoring effectively from the current period and further it is impracticable to compute strictly comparable numbers.

Part IV

Statement of Assets and Liabilities	On Standalone Basis	
	As at current half year end 30/09/2015	As at Previous year end 31/03/2015
	(₹ Mn)	(₹ Mn)
A. EQUITY AND LIABILITIES		
(1) SHAREHOLDER'S FUNDS		
(a) Share capital	1,206.16	1,202.16
(b) Reserves and surplus	16,049.97	15,421.85
Sub-total -Shareholders' Funds	17,256.13	16,624.01
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	3.23	2.82
(b) Other long term liabilities	52.49	64.95
Sub-total -Non current liabilities	55.72	67.77
(3) CURRENT LIABILITIES		
(a) Trade payables	497.63	435.79
(b) Other current liabilities	1,890.75	1,840.61
(c) Short-term provisions	180.91	452.35
Sub-total -current liabilities	2,569.29	2,728.75
TOTAL -EQUITY AND LIABILITIES	19,881.14	19,420.53
B. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	952.38	934.86
(b) Non-current investments	7,460.13	5,409.67
(c) Deferred tax assets	65.56	63.72
(d) Long term loans and advances	133.75	112.63
(e) Other non-current assets	2,931.85	56.14
Sub-total -Non-current assets	11,543.67	6,577.02
(2) CURRENT ASSETS		
(a) Current investments	1,732.44	8,973.19
(b) Trade receivables	84.68	97.69
(c) Cash and bank balances	5,692.07	3,007.49
(d) Short-term loans and advances	209.16	155.39
(e) Other current assets	619.12	609.75
Sub-total -current assets	8,337.47	12,843.51
TOTAL -ASSETS	19,881.14	19,420.53

Notes:-

1. The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2015.

2. During the previous year ended March 31, 2015 the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 has been adjusted from Securities Premium Account. The utilisation out of such net amount at ₹ 7344.35 till September 30, 2015 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto September 30, 2015 :	Amount in ₹ Mn
Working capital and general corporate purposes for 99acres-including Rs. 265.04 Mn incurred during quarter ended September 30, 2015 (previous year Rs. 53.44 Mn)	446.02
Balance Unutilised funds as on September 30, 2015	6,898.33

3. During the quarter ended September 30, 2015, the Company has issued 200,000 equity shares of ₹ 10/- each fully paid up at ₹ 10/- per share to the Info Edge Employees Stock Option Plan Trust on September 09, 2015 which have been listed in the respective Stock Exchanges on September 22, 2015, ranking pari passu with the existing equity shares of the Company.

4. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended September 30, 2015, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 46.03 Mn (Previous quarter ended June 30, 2015 ₹ 46.22 Mn and corresponding quarter ended September 30, 2014 ₹ 20.61 Mn), the basic EPS (not annualized) for the quarter ended September 30, 2015 would be ₹ 2.44 (Previous quarter ended June 30, 2015 ₹ 2.01 and corresponding quarter ended September 30, 2014 ₹ 2.79) and the dilutive EPS (not annualized) for the quarter ended September 30, 2015 would be ₹ 2.42 (Previous quarter ended June 30, 2015 ₹ 1.99 and corresponding quarter ended September 30, 2014 ₹ 2.79)

5. The Board of Directors in its Meeting held on November 6, 2015, has declared an interim dividend of ₹ 1 per equity share.

6. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

7. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

8. Previous periods/year figures have been regrouped/rearranged to conform to the current period classification.

Place : Noida
Date : November 06, 2015

Hitesh Oberoi
Managing Director