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Info Edge (India) Limited announces Q2 FY21 results for the quarter ended Sep 30, 2020, Q2 Net Sales (Revenue) down by 19.1%, Billing down by 17.0%, Total Income down by 16.9%, Operating EBITDA down by 48.1%

Quarter Ended on Sep 30, 2020

- Billing at ₹249.5 crore, down by 17.0% over the corresponding quarter in FY 2019-20.
- Net sales (Revenue) at ₹256.1 crore, down by 19.1% over the corresponding quarter in FY 2019-20.
- Total Income at ₹282.4 crore, down by 16.9% over the corresponding quarter in FY 2019-20.
- Operating EBITDA at ₹51.6 crore, down by 48.1% over the corresponding quarter in FY 2019-20.

New Delhi, Nov 10, 2020: Info Edge (India) Limited today announced results for the quarter ended Sep 30, 2020.

Info Edge recorded Billing of ₹249.5 crore for the quarter ended Sep 30, 2020 compared to ₹300.5 crore in quarter ended Sep 30, 2019, down by 17.0%. Net Sales (Revenue) of ₹256.1 crore for the quarter ended Sep 30, 2020 compared to ₹316.6 crore in quarter ended Sep 30, 2019, down by 19.1%. The deferred sales revenue (amount collected in advance) as at Sep 30, 2020 is ₹371.9 crore, down by 22.6% over the quarter ended Sep 30, 2019. Operating EBITDA has decreased by 48.1% from ₹99.3 crore (Q2, FY 2019-20) to ₹51.6 crore. The company reported PBT (before exceptional item) of ₹65.4 crore for the quarter ended Sep 30, 2020 compared to ₹110.7 crore for quarter ended Sep 30, 2019.

Commenting on the results, Mr. Chintan Thakkar, CFO said "We are pleased to see gradual recovery of billings across all businesses. The QoQ billings have grown by 32.3%"

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About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this, Info Edge has made significant strategic investments such as zomato.com, policybazaar.com and happily unmarried.com etc.

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4500 people and operates through 75 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.