

Info Edge (India) Ltd.

Press Release : Q3'23

Feb 10th, 2023

infoedge

Info Edge (India) Limited (NSE: Naukri BSE: 532777) reported its consolidated financial results according to Ind AS, for the Qtr ending 31st Dec'22.

(The highlights of the results follows on the next slide)

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said -

“While we are seeing a slowdown in the IT hiring, the Non IT hiring market continues to be strong.”

Info Edge Standalone Financials

Billing

- Billing for the quarter stood at **Rs 550.7 Cr, up 14.5% YoY. YTD Billing** stood at Rs 1617.7 cr, YOY growth of 33%
- Billing including acquired operating businesses (Zwayam and DoSelect) for the Qtr stood at **Rs 566.4 Cr, a growth of 16.5%.**

Revenue

- Revenue for the Qtr stood at **Rs 555.2 Cr, up 33.4% YoY. YTD Revenues** stood at Rs 1594.7 Cr, YOY growth of 44.1%.
- Revenue including acquired operating businesses (Zwayam and DoSelect) for the Qtr was **Rs 571.6 Cr, a growth of 35.6%.**

EBITDA

- EBITDA for the Qtr stood at **Rs 216.8 Cr , a growth of 79.3% YOY. YTD EBITDA** stood at Rs 564 Cr, YOY growth of 68%.

Cash from Operations

- Cash from Operations for the qtr stood at **Rs 241.8 Cr. YTD Cash generation** stood at **Rs 625.7 Cr, a YOY growth of 17.4%.**
- **Owing to concerns around uncertainty of funding environment for 4B Network, an impairment of Rs 276 Cr has been charged as an exceptional item.**

Recruitment Solutions

Billing

- Billing stood at **Rs 434.6 Cr, a YOY growth of 17.7%**. YTD Billing stood at Rs 1275.2 Cr, a YOY growth of 38.1%.
- Billing including acquired businesses (Zwayam and Do Select) for the qtr stood at **Rs 450.4 Cr, a growth of 20.2% YOY**.
- Naukri India billing (included in above numbers) stood at **Rs 362.7 Cr, a YOY growth of 17.8%**.

Revenue

- Revenue stood at **Rs 436.8 Cr, a growth of 40.3% YoY**. YTD Revenues stood at Rs 1242 Cr, a growth of 53.4%
- Revenues including acquired businesses (Zwayam and DoSelect) stood at Rs 453.2 Cr, a **YOY growth of 43.1%**.

EBITDA

- EBITDA for the quarter stood at **Rs 274.7 Cr, a growth of 46.5% YOY**. YTD EBITDA stood at Rs 759.3 Cr, a YOY growth of 60.5%.

Cash from Operations

- Cash from operations for the period was **Rs 281.8 Cr , YOY growth of 8.1%**. YTD Cash generation stood at Rs 797.7 Cr, a YOY growth of 30.7%.

Other Verticals- Shiksha, 99acres & Jeevansathi.

Billing

- Billing for Shiksha for the Qtr stood at **Rs 27.8 Cr, a YOY growth of 8.5%**. YTD Billing stood at 82.9 cr, a YOY growth of 22.4%
- 99acres reported a billing of **Rs 71.1 Cr** for the Qtr, a **growth of 15.7%**. YTD Billing stood at 207.9Cr, a YOY growth of 36.8%.
- Jeevansathi reported billing of **Rs 17.1 Cr** for the qtr, a YOY decline of 30.1% in YTD .YTD Billing stood at Rs 51.7 Cr a YOY decline of 30.1%.

Revenue

- Shiksha reported revenues of **Rs 27.7 Cr, a YOY growth of 26.2%**. YTD revenues stood at Rs 84.8 Cr, a YOY growth of 28.1%.
- 99acres reported revenues of **Rs 72.9 Cr for the qtr, a growth of 24.4% YOY**. YTD revenues stood at 209.0 Cr a YOY growth of 33.9%
- Jeevansathi revenues for the quarter was down 26.3% and closed at Rs 17.9 Cr. YTD revenues stood at Rs 58.9 Cr, a YOY decline of 21.3%.

Other Verticals- Shiksha, 99acres & Jeevansathi.

EBITDA

- Shiksha EBITDA for the qtr stood at Rs 1.07 Cr.
- 99acres reported a EBITDA loss of Rs 23.2 Cr.
- Jeevansathi , with revenues impacted by new strategy to drive traffic, reported a loss of Rs 25.3Cr for the qtr.