

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Info Edge (India) Limited (the 'Company') for the quarter ended June 30, 2024, (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership No.: 400419

UDIN: 24400419BKFRGC8700

Place: Noida
Date: August 09, 2024

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Amount in ₹(Mn)				
PART I				
Particulars	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(refer note 8)		
1. Income				
Revenue from operations	6,389.04	6,082.94	5,842.91	23,809.58
Other income	769.69	728.10	577.95	2,591.80
Total Income	7,158.73	6,811.04	6,420.86	26,401.38
2. Expenses				
a) Employee benefits expense	2,586.73	2,500.25	2,464.20	9,820.90
b) Finance costs	46.21	46.70	24.01	163.11
c) Network, internet and other direct charges	122.23	120.91	133.73	496.04
d) Advertising and promotion cost	855.83	691.85	679.95	2,743.95
e) Depreciation and amortisation expense	175.04	174.17	153.41	677.38
f) Other expenses	329.73	301.09	298.62	1,196.08
Total expenses	4,115.77	3,834.97	3,753.92	15,097.46
3. Profit before exceptional items and tax for the period/year (1-2)	3,042.96	2,976.07	2,666.94	11,303.92
4. Exceptional items - (Loss) (Refer Note no. 4)	-	(121.44)	-	(171.44)
5. Profit before tax for the period/year (3+4)	3,042.96	2,854.63	2,666.94	11,132.48
6. Tax expense				
(a) Current Tax	722.86	716.92	666.09	2,799.50
(b) Deferred tax Charge/(credit)	(2.76)	28.30	1.82	2.16
7. Net Profit for the period/year (5-6)	2,322.86	2,109.41	1,999.03	8,330.82
8. Other comprehensive income (OCI), net of income tax				
Items that will not be reclassified to profit or loss-				
(a) Remeasurement of post employment benefit obligation	(5.82)	(4.89)	3.22	3.29
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 7)	21,907.89	69,884.55	28,756.72	157,101.44
(c) Income tax relating to above	(2,492.81)	(7,980.43)	(3,293.24)	(17,924.02)
Total other comprehensive income, net of income tax (a+b+c)	19,409.26	61,899.23	25,466.70	139,180.71
9. Total comprehensive income for the period/year (7+8)	21,732.12	64,008.64	27,465.73	147,511.53
10. Paid-up equity share capital (Face value of ₹10 per share)	1,293.84	1,293.84	1,291.84	1,293.84
11. Other Equity				253,471.88
12. Earning per share (of ₹10 each) (not annualised)				
Basic - Net profit for the period/year (after exceptional items)	17.98	16.34	15.49	64.57
Basic - Net profit for the period/year (before exceptional items)	17.98	17.28	15.49	65.90
Diluted - Net profit for the period/year (after exceptional items)	17.91	16.28	15.44	64.34
Diluted - Net profit for the period/year (before exceptional items)	17.91	17.21	15.44	65.66

Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities				Amount in ₹ (Mn)	
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
		(refer note 8)			
A - Segment Revenue:					
Recruitment Solutions	4,715.24	4,523.33	4,463.75	18,052.66	
99acres for real estate	987.93	925.72	826.60	3,512.80	
Others	685.87	633.89	552.56	2,244.12	
Total Net Sales/Revenue from Operations	6,389.04	6,082.94	5,842.91	23,809.58	
B - Segment Results [Profit/(loss)] before tax:					
Recruitment Solutions	2,545.66	2,579.18	2,635.27	10,508.71	
99acres for real estate	(136.60)	(151.87)	(224.93)	(688.48)	
Others	22.74	(30.45)	(190.28)	(559.40)	
Total	2,431.80	2,396.86	2,220.06	9,260.83	
Less: unallocable expenses	(158.53)	(148.89)	(131.07)	(548.71)	
Add : Unallocated Income [Other Income]	769.69	728.10	577.95	2,591.80	
Add: Exceptional Item- (loss)	-	(121.44)	-	(171.44)	
Profit before Tax	3,042.96	2,854.63	2,666.94	11,132.48	
C -Segment Assets					
Recruitment Solutions	1,933.00	2,017.67	1,667.01	2,017.67	
99acres for real estate	740.05	981.56	672.72	981.56	
Others	614.14	648.78	498.14	648.78	
Unallocated	315,393.47	291,700.17	157,021.52	291,700.17	
Total	318,680.66	295,348.18	159,859.39	295,348.18	
D -Segment Liabilities					
Recruitment Solutions	10,931.37	11,691.92	9,705.27	11,691.92	
99acres for real estate	2,541.14	2,718.92	1,993.73	2,718.92	
Others	1,324.10	1,406.27	1,172.34	1,406.27	
Unallocated	27,310.29	24,767.92	10,115.22	24,767.92	
Total	42,106.90	40,585.03	22,986.56	40,585.03	
Business segments : The Company is primarily engage in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.					

Notes:-				
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2024.				
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").				
3. The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.				
4. Exceptional item- (loss) includes :				
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
Provision for diminution in carrying value of investments	-	(121.44)	-	(171.44)
Total	-	(121.44)	-	(171.44)
5. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.				
Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.				
Utilisation of funds upto June 30, 2024 :	Amount in ₹Mn			
Utilised upto June 30, 2024	7,549.95			
Balance Unutilised funds as on June 30, 2024	10,740.37			
6. During the period ended June 30, 2024, the Company has issued Nil nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.				
7. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-				
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
Particulars				
-Zomato Limited	21,803.04	69,769.73	28,780.01	156,671.26
-Other financial investments	104.85	114.82	(23.29)	430.18
Total	21,907.89	69,884.55	28,756.72	157,101.44
8. The figures of the preceding quarter ended March 31, 2024 is the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.				
9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.				
				For & on behalf of the Board
				Hitesh Oberoi
				Managing Director
				DIN : 01189953
Place : Noida				
Date : August 09, 2024				

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Info Edge (India) Limited (the 'Holding Company'), its subsidiaries and its Controlled Trusts (the Holding Company, its subsidiaries and its Controlled Trusts together referred to as 'the Group'), and joint ventures for the quarter ended June 30, 2024, (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 13 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 398.43 Mn , total net loss after tax of Rs. 41.18 Mn and total comprehensive income of Rs. 6,833.59 Mn, for the quarter ended June 30, 2024 and for the period from April 1, 2024 till June 30, 2024, respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
- 8 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 59.07 Mn and Group's share of total comprehensive income of Rs. 7,158.24 Mn for the quarter ended June 30, 2024, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 5 joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 39.27 Mn and Group's share of total comprehensive loss of Rs. 39.28 Mn for the quarter ended June 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these joint ventures have not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 24400419BKFRGB6418

Place: Noida

Date: August 9, 2024

Annexure-A

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Referred to in paragraph 4 of our report of even date)

List of Subsidiaries

1. Allcheckdeals India Private Limited
2. Interactive Visual Solutions Private Limited
3. Jeevansathi Internet Services Private Limited
4. Naukri Internet Services Limited
5. Newinc Internet Services Private Limited
6. Smartweb Internet Services Limited
7. Startup Internet Services Limited
8. Startup Investments (Holding) Limited
9. Diphda Internet Services Limited
10. Redstart Labs (India) Limited
11. Zwayam Digital Private Limited
12. Axilly Labs Private Limited
13. Aisle Network Private Limited
14. Sunrise Mentors Private Limited

List of Controlled Trusts

1. Info Edge Venture Fund
 - IE Venture Fund I
 - IE Venture Fund Follow-on I
2. Capital 2B
3. Info Edge Capital

List of Joint Ventures:

1. Makesense Technologies Limited
2. Nopaperforms Solutions Private Limited
3. International Education Gateway Private Limited
4. Agstack Technologies Private Limited
5. Shopkirana E Trading Private Limited
6. Printo Document Services Private Limited
7. Medcords Healthcare Solutions Private Limited
8. Greytip Software Private Limited
9. Metis Eduventures Private Limited
10. Terralytics Analysis Private Limited
11. Llama Logisol Private Limited
12. LQ Global Services Private Limited
13. Juno Learning Private Limited
14. Sploot Private Limited

Info Edge (India) Limited				
Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019				
CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
PART I	Amount in ₹(Mn)			
Particulars	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
	(Unaudited)	(Audited) (refer note 8)	(Unaudited)	(Audited)
1. Income				
Revenue from operations	6,767.06	6,574.22	6,259.47	25,363.40
Other income	1,512.14	1,512.93	635.97	4,137.35
Total Income	8,279.20	8,087.15	6,895.44	29,500.75
2. Expenses				
a) Employee benefits expense	2,926.22	2,917.21	2,816.93	11,282.37
b) Finance costs	56.33	56.70	36.77	222.60
c) Network, internet and other direct charges	185.51	186.30	190.87	747.07
d) Advertising and promotion cost	1,002.42	845.37	855.73	3,424.58
e) Depreciation and amortisation expense	256.98	256.14	237.46	1,011.25
f) Other expenses	418.37	431.51	370.13	1,616.95
Total expenses	4,845.83	4,693.23	4,507.89	18,304.82
3. Profit before exceptional items, share of net profit/(loss) of joint ventures accounted for using equity method and tax (1-2)	3,433.37	3,393.92	2,387.55	11,195.93
4. Share of net profit (loss) of joint ventures accounted for using the equity method	(139.47)	(149.74)	(220.50)	(1,309.82)
5. Profit before exceptional items and tax for the period/year (3+4)	3,293.90	3,244.18	2,167.05	9,886.11
6. Exceptional items - Gain/(Loss) (Refer Note no. 4)	24.80	(1,619.75)	-	(1,105.78)
7. Profit before tax fo the period/year (5+6)	3,318.70	1,624.43	2,167.05	8,780.33
8. Tax expense				
(a) Current Tax	749.66	743.08	692.44	2,896.43
(b) Deferred tax charge/(credit)	(19.54)	1.75	0.55	(61.63)
9. Net Profit for the period/year (7-8)	2,588.58	879.60	1,474.06	5,945.53
Profit attributable to				
-Equity holders of Parent	2,329.02	603.89	1,586.03	5,752.08
-Non-Controlling interests	259.56	275.71	(111.97)	193.45
Total	2,588.58	879.60	1,474.06	5,945.53
10. Other comprehensive income (OCI), net of income tax				
(A) Items that will be reclassified to profit or loss-				
Share of other comprehensive income of joint ventures accounted for using the equity	-	-	-	-
(B) Items that will not be reclassified to profit or loss-				
(a) Remeasurement of post employment benefit obligation	(5.99)	(3.97)	3.22	7.12
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 7)	29,386.38	79,022.50	30,493.60	170,553.41
(c) Income tax relating to above	(3,360.34)	(9,051.64)	(3,489.28)	(19,524.83)
(d) Share of other comprehensive income of joint ventures accounted for using the equity method	7,217.31	8,746.86	1,537.44	12,865.00
Total other comprehensive income, net of income tax (A)+(B)	33,237.36	78,713.75	28,544.98	163,900.70
Other comprehensive income is attributable to				
-Equity holders of Parent	33,237.44	78,713.23	28,544.98	163,898.86
-Non-Controlling interests	(0.08)	0.52	-	1.84
Total	33,237.36	78,713.75	28,544.98	163,900.70
11. Total comprehensive income for the period/year (9+10)	35,825.94	79,593.35	30,019.04	169,846.23
Total comprehensive income is attributable to				
-Equity holders of Parent	35,566.46	79,317.12	30,131.01	169,650.94
-Non-Controlling interests	259.48	276.23	(111.97)	195.29
Total	35,825.94	79,593.35	30,019.04	169,846.23
12. Paid-up equity share capital (Face value of ₹10 per share)	1,293.84	1,293.84	1,291.84	1,293.84
13. Other Equity				301,331.64
14. Earning per share (of ₹10 each) (not annualised)				
Basic - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	18.03	4.68	12.29	44.58
Basic - Profit/(loss) attributable to equity of parent for the period/year (before exceptional items)	17.84	17.22	12.29	53.16
Diluted - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	17.95	4.66	12.25	44.42
Diluted - Profit/(loss) attributable to equity of parent for the period/year(before exceptional items)	17.76	17.16	12.25	52.96

Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities				Amount in ₹(Mn)
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(refer note 8)		
A - Segment Revenue:				
Recruitment Solutions	4,871.77	4,805.41	4,621.00	18,799.50
99acres for real estate	987.93	925.72	826.60	3,512.80
Others	907.36	843.09	811.87	3,051.10
Total Net Sales/Revenue from Operations	6,767.06	6,574.22	6,259.47	25,363.40
B - Segment Results [Profit/(Loss)] before tax:				
Recruitment Solutions	2,512.72	2,603.41	2,646.17	10,475.30
99acres for real estate	(136.60)	(151.89)	(224.93)	(688.50)
Others	(296.36)	(421.73)	(538.59)	(2,179.60)
Total	2,079.76	2,029.79	1,882.65	7,607.20
Less : unallocable expenses	(298.00)	(298.54)	(351.57)	(1,858.44)
Add : Unallocated Income [Other Income]	1,512.14	1,512.93	635.97	4,137.35
Add : Exceptional Item - Gain/(Loss)	24.80	(1,619.75)	-	(1,105.78)
Profit/(loss) Before Tax	3,318.70	1,624.43	2,167.05	8,780.33
C -Segment Assets				
Recruitment Solutions	2,622.13	2,750.60	2,071.57	2,750.60
99acres for real estate	740.05	981.60	672.72	981.60
Others	681.94	730.50	609.76	730.50
Unallocated	395,658.46	356,445.46	197,335.19	356,445.46
Total	399,702.58	360,908.16	200,689.24	360,908.16
D -Segment Liabilities				
Recruitment Solutions	11,029.00	11,799.80	9,782.12	11,799.80
99acres for real estate	2,541.14	2,718.90	1,993.73	2,718.90
Others	1,325.80	1,410.40	1,176.01	1,410.40
Unallocated	32,236.55	28,694.13	12,816.04	28,694.13
Total	47,132.49	44,623.23	25,767.90	44,623.23
Business segments : The Group is primarily engage in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Group examines the Group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.				

Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2024.

2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

3. The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.

4. Exceptional item- gain/(loss) includes :

	Amount in ₹(Mn)			
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
A) Provision of diminution/impairment in carrying value of investment :				
-Provision for diminution in the carrying value of investments	-	(565.61)	-	(565.61)
- Impairment in carrying value of goodwill & Net assets	-	(1,080.00)	-	(1,080.00)
B) Gain on reduction in interest of the group in its Joint ventures	24.80	-	-	663.97
C) General provision for investments	-	25.86	-	(124.14)
Total	24.80	(1,619.75)	-	(1,105.78)

5. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto June 30, 2024 :	Amount in ₹Mn
Utilised upto June 30, 2024	7,549.95
Balance Unutilised funds as on June 30, 2024	10,740.37

6. During the period ended June 30, 2024, the Company has issued Nil nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

7. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-

	Amount in ₹(Mn)			
Particulars	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
-Zomato Limited	21,892.06	70,054.58	28,897.51	157,310.91
-PB Fintech Limited	7,494.32	9,080.76	1,596.09	13,355.34
-Other financial investments	-	(112.84)	-	(112.84)
Total	29,386.38	79,022.50	30,493.60	170,553.41

8. The figures of the preceding quarter ended March 31, 2024 is the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.

9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

For & on behalf of the Board

Place : Noida
Date : August 09, 2024

Hitesh Oberoi
Managing Director
DIN : 01189953