

INDEPENDENT AUDITORS' REPORT

To the Members of Info Edge (India) Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Info Edge (India) Limited (the "Company"), which comprise the Balance Sheet as at March 31 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act;
 - (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For Price Waterhouse & Co. , Bangalore
Firm Registration Number:007567S
Chartered Accountants

Noida
May 3, 2013

Amitesh Dutta
Partner
Membership Number 58507

INFO EDGE (INDIA) LIMITED

BALANCE SHEET AS AT MARCH 31, 2013

Particulars	Note	As at	As at
		March 31, 2013	March 31, 2012
		(₹ 'Mn)	(₹ 'Mn)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(a) Share Capital	3	1,091.81	545.91
(b) Reserves and Surplus	4	5,562.54	5,198.21
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	5	4.82	2.79
(3) Current Liabilities			
(a) Trade payables	6	357.31	270.41
(b) Other current liabilities	7	1,249.16	1,225.99
(c) Short-term provisions	8	240.55	231.18
Total		8,506.19	7,474.49
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets	9		
(i) Tangible assets		857.62	518.81
(ii) Intangible assets		50.01	12.31
(iii) Capital work-in-progress		98.16	94.43
(b) Non-Current Investments	10	2,953.88	2,871.71
(c) Deferred tax assets (net)	11	44.85	41.74
(d) Long term loans and advances	12	158.60	127.04
(e) Other non-current assets	13	1,047.21	666.98
(2) CURRENT ASSETS			
(a) Current investments	14	1,293.07	942.20
(b) Trade receivables	15	44.58	35.92
(c) Cash and bank balances	16	1,783.31	2,043.14
(d) Short-term loans and advances	12	102.76	62.12
(e) Other current assets	13	72.14	58.09
Total		8,506.19	7,474.49

Significant Accounting Policies

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This is the Balance Sheet referred to in our report of even date.

The notes are an integral part of these financial statements

For Price Waterhouse & Co., Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

Amit Gupta
Company Secretary

Place : Noida
Date : May 03, 2013

Place : Noida
Date : May 03, 2013

INFO EDGE (INDIA) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED March 31, 2013

Particulars	Note	Year ended March	Year ended
		31, 2013	March 31, 2012
		(₹ 'Mn)	(₹ 'Mn)
I. Revenue from operations	17	4,372.58	3,770.84
II. Other Income	18	464.94	394.57
III. Total Revenue (I + II)		4,837.52	4,165.41
IV. EXPENSES			
Employee Benefits Expense	19	1,672.17	1,369.96
Finance Costs	20	24.80	20.12
Depreciation and Amortisation	21	94.46	76.61
Advertising and Promotion cost	22	576.50	515.97
Administration and Other expenses	23	486.42	349.30
Network, Internet and Other direct charges	24	139.40	93.17
Total Expenses		2,993.75	2,425.13
V. Profit before Exceptional item and Tax (III-IV)		1,843.77	1,740.28
VI. Exceptional Item	40	292.87	3.53
VII. Profit before Tax (V-VI)		1,550.90	1,736.75
VIII. Tax Expense			
(1) Current Tax		531.55	511.59
(2) Deferred Tax	11	(3.11)	(1.07)
IX. Profit for the year from continuing operations (VII-VIII)		1,022.46	1,226.23
X. Profit for the year (IX)		1,022.46	1,226.23
XI. Earnings per equity share: Nominal Value of Share ₹ 10/- (Previous Year ₹ 10/-)			
(1) Basic	30	9.36	11.23
(2) Diluted		9.36	11.23

Significant Accounting Policies

This is the Statement of Profit and Loss referred to in our report of even date.

2

The notes are an integral part of these financial statements

 For Price Waterhouse & Co., Bangalore
 Firm Registration Number 007567S
 Chartered Accountants

For and on behalf of the Board of Directors

 Amitesh Dutta
 Partner
 Membership Number 58507

 Hitesh Oberoi Ambarish Raghuvanshi
 Managing Director Director & CFO

 Amit Gupta
 Company Secretary

 Place : Noida
 Date : May 03, 2013

 Place : Noida
 Date : May 03, 2013

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

S.No.	Particulars	For the year ended	For the year ended
		March 31, 2013	March 31, 2012
		Amount (₹ 'Mn)	Amount (₹ 'Mn)
A.	Cash flow from operating activities:		
	Net Profit before Exceptional item and Tax	1,843.77	1,740.28
	Adjustments for:		
	Depreciation	94.46	76.61
	Interest Expense	0.95	0.67
	Interest Income	(245.24)	(192.52)
	Dividend Income from Mutual Funds	(87.28)	(120.65)
	(Profit)/Loss on Fixed Assets sold (net)	(0.14)	(0.82)
	(Profit)/Loss on sale of Investments (net)	(116.05)	(68.06)
	Interest Income on Debentures	(5.09)	(1.17)
	Provision for Bad & Doubtful Debts	3.47	0.45
	Liability no longer required written back	(23.58)	(14.46)
	Provision for Gratuity & Leave Encashment	1.32	(1.99)
	TDS on revenue receipts	(227.93)	(214.38)
	Employee Stock Option Scheme Compensation Expense	14.68	14.98
	Operating profit before working capital changes	1,253.34	1,218.94
	Adjustments for changes in working capital :		
	- (INCREASE)/DECREASE in Sundry Debtors	(12.18)	2.48
	- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(82.08)	21.76
	- INCREASE/(DECREASE) in Current Liabilities and Provisions	133.49	360.54
	Cash generated from operating activities	1,292.57	1,603.72
	- Taxes (Paid) / Received (Net of TDS)	(289.63)	(344.78)
	Net cash from operating activities	1,002.94	1,258.94
B.	Cash flow from Investing activities:		
	Purchase of fixed assets	(471.80)	(75.50)
	Proceeds from Sale of fixed assets	3.60	2.25
	Proceeds from Sale of Investments	6,811.89	5,952.43
	Purchase of Investments	(5,871.16)	(5,700.33)
	Purchase of Fixed Deposits	(284.87)	(440.85)
	Interest Received	244.80	143.88
	Dividend Received	87.28	120.65
	Amount paid on acquisition of shares/debentures of other enterprises (Subsidiaries and associated companies)	(1,543.33)	(1,029.30)
	Net cash used in investing activities	(1,023.59)	(1,026.77)
C.	Cash flow from financing activities:		
	Repayment of long term borrowings (Net)	2.86	(0.14)
	Interest Paid	(0.91)	(0.67)
	Dividend Paid	(109.16)	(40.94)
	Dividend Tax Paid	(17.71)	(6.80)
	Net cash used in financing activities	(124.92)	(48.55)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(145.57)	183.62
	Opening Balance of Cash and cash equivalents (April 01, 2012/April 01, 2011)	287.50	103.88
	Closing Balance of Cash and cash equivalents	141.93	287.50
	Cash and cash equivalents comprise		
	Cash in hand	2.60	3.41
	Balance with Scheduled Banks		
	-in current accounts (Refer note 2 and 3 below)	139.33	258.34
	-in Fixed deposits with original maturity of less than 3 months	-	25.75
	Total Cash and Cash equivalents	141.93	287.50
	-in Fixed deposits with original maturity exceeding than 3 months	2,659.31	2,374.44
	Total	2,801.24	2,661.94

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes ₹ 0.12 Million (previous year ₹ 0.12 Million) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 0.09 Million (previous year ₹ 0.07 Million) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date

For Price Waterhouse & Co., Bangalore
Firm Registration Number 0075675
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Hitesh Oberoi
Managing Director
Ambarish Raghuvanshi
Director & CFO

Amit Gupta
Company Secretary

Place : Noida
Date : May 03, 2013

Place : Noida
Date : May 03, 2013

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013

1. General Information

Info Edge (India) Ltd (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India.

The Company was converted to a public limited company and its name was changed to Info Edge (India) Limited with effect from April 27, 2006.

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 1956.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 1956.

2.2 Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition along with related taxes, duties and incidental expenses related to these assets.

Intangible assets are stated at their cost of acquisition.

Profit/Loss on disposal of fixed assets is recognized in the Statement of Profit and Loss.

2.3 Depreciation

Tangible Assets

Fixed Assets are depreciated under Straight Line Method over the estimated useful lives of the assets, which are as follows:

Assets	Estimated life (Years)
Building	20
Computers	3
Office Equipment	3
Vehicles	4
Plant and Machinery	5
Furniture & Fixtures	7

Intangible Assets

Fixed Assets are depreciated under Straight Line Method over the estimated useful lives of the assets, which are as follows:

Assets	Estimated life (Years)
Other Software Licenses	3
Enterprise Resource Planning Software	5

Cost of Operating and Marketing rights acquired is amortised over a period of 5 years.

Leasehold Land and Leasehold improvements are amortized over the lease period, which corresponds with the useful lives of the related assets.

Assets costing less than or equal to Rs.5,000 were fully depreciated in the year of acquisition upto March 31,2012. With effect from April 01, 2012 such assets are depreciated @ 100% pro-rata from date of acquisition. The impact of this change in Accounting policy results in increase of profit by Rs. 9.58 million during the year.

The effective rates of depreciation based on the estimated useful lives are above the minimum rates as prescribed by Schedule XIV of the Act.

2.4 Foreign Currency Transactions

Transactions in foreign currency are accounted for at the rate prevailing on the date of the transaction. Gain/Loss arising on fluctuation in foreign exchange rate between the transaction date and settlement date are recognized in the Statement of Profit and Loss. Foreign currency monetary assets and liabilities are restated at the exchange rate prevailing at the year end and the overall net gain/loss is adjusted to the Statement of Profit and Loss.

2.5 Revenue Recognition

The Company earns revenue significantly from the following sources viz.

- a) Recruitment solutions through its career web site, Naukri.com:-
Revenue is received in the form of fees, which is recognized prorata over the subscription / advertising agreement, usually ranging between one to twelve months.
- b) Matrimonial web site, Jeevansathi.com and Real Estate website, 99acres.com:-
Revenue is received in the form of subscription fees, which is recognized over the period of subscription, usually ranging between one to twelve months.
- c) Placement search division, Quadrangle:-
Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is booked on the successful completion of the search and selection activity.
- d) Real Estate broking division:-
Commission income on property bookings placed with builders/developers is accrued once the related services have been rendered by the company.
- e) Resume Sales Service:-
The revenue from Resume Sale Services is earned in the form of fees and is recognized on completion of the related service.

In respect of a) and b) above, the unaccrued amounts are not recognized as revenue till all obligations are fulfilled and are reflected in the Balance sheet as Income received in advance (Deferred Sales Revenue.)

All the above sources of revenue are shown net of service tax and is not recognized in instances where there is uncertainty with regard to ultimate collection. In such cases revenue is recognized on reasonable certainty of collection.

2.6 Investments

Long-term investments are carried at cost less provision for permanent diminution in value of such investments. Current investments are carried at lower of cost and fair value.

2.7 Employee Benefits

The company has Defined Contribution plan for the post-employment benefits namely Provident Fund which is recognized by the income tax authorities. These funds are administered through the Regional Provident Fund Commissioner and the Company's contributions thereto are charged to revenue every year. The Company's contribution to state plans namely Employee State Insurance Fund is charged to revenue every year.

The Company has Defined Benefit plans namely leave encashment, compensated absence and gratuity for employees, the liability for which is determined on the basis of an actuarial valuation at the end of the year. The Gratuity Fund is recognized by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

Termination benefits are recognized as an expense immediately.

Gains and losses arising out of actuarial valuations are recognized immediately in the Profit and Loss Account as income or expense.

2.8 Leased Assets

- a) Assets acquired on lease where the Company has substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalized at the inception of the lease at lower of the fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease amount paid is allocated between the liability and the interest cost, so as to maintain a constant periodic rate of interest on the outstanding liability for each period.
- b) Leases of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under an operating lease are recognised as expense in the Profit and Loss Account on a straight line basis over the lease term.

2.9 Taxes on Income

Tax expense comprises of current tax and deferred tax. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amounts that are recognized for current tax purposes. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

2.10 Earnings Per Share (EPS)

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year.

2.11 Employee Stock Option Based Compensation

Stock options granted to the employees and to the non-executive Directors who accepted the grant under the Company's Stock Option Plan are accounted in accordance with Securities and Exchange Board of India (Employees Stock Option Scheme) Guidelines, 1999 as amended from time to time and the guidance note on Employee Share Based Payments issued by ICAI. The Company follows the intrinsic value method and accordingly, the excess, if any, of the market price of the underlying equity shares as of the date of the grant of the option over the exercise price of the option, is recognized as employee compensation cost and amortised on a graded vesting basis over the vesting period.

2.12 Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made.

2.13 Dividend income

Dividend from investments is recognized when the right to receive the payment is established and when no significant uncertainty as to measurability or collectability exists.

2.14 Interest Income

Interest income is recognized on the time basis determined by the amount outstanding including the tax credits and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

2.15 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

3. Share Capital

(Amount ₹ Mn)

Particulars	As at March 31, 2013	As at March 31, 2012
AUTHORIZED CAPITAL		
120.00 Million Equity Shares of ₹ 10/- each (Previous year – 60.00 Million Equity Shares of ₹ 10/- each)	1200.00	600.00
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		
109.18 Million Equity Shares of ₹ 10/- each fully paid up (Previous year – 54.59 Million Equity Shares of ₹ 10/- each fully paid up)	1091.81	545.91
Total	1091.81	545.91

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31, 2013 No. of Shares	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 No. of Shares	As at March 31, 2012 (₹ Mn)
Equity Shares				
At the beginning of the period	54,590,512	545.91	54,590,512	545.91
Add: Issued during the period	54,590,512	545.90	-	-
Outstanding at the end of the period	109,181,024	1091.81	54,590,512	545.91

b. Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:-

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012	For the year ended March 31, 2011	For the year ended March 31, 2010	For the year ended March 31, 2009
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	54,590,512	-	27,295,256	-	-
Total	54,590,512	-	27,295,256	-	-

d. Details of shareholders holding more than 5% shares in the company

Particulars	For the year ended March 31, 2013		For the year ended March 31, 2012	
	No of Shares	% Holding	No of Shares	% Holding
Equity Shares of ₹ 10 each fully paid				
- Sanjeev Bikhchandani	36,037,812	33.01	19,235,406	35.24
- Sanjeev Bikhchandani & Hitesh Oberoi holding on behalf of Endeavour holding Trust	8,734,880	8.01	4,367,440	8.00
- Hitesh Oberoi	7,397,564	6.77	3,798,782	6.96
Total	52,170,256	47.79	27,401,628	50.20

4. RESERVES AND SURPLUS

Particulars	As at March 31, 2013		As at March 31, 2012	
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
Securities Premium Account				
Opening Balance	1,310.07		1,310.07	
Less: Utilisation for issue of bonus shares	545.91	764.16	-	1,310.07
General Reserve				
Opening Balance	145.57		48.54	
Add: Transfer from Statement of Profit and Loss under Companies (Transfer of Profit to Reserves Rules), 1975	-		91.97	
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	1.56	147.13	5.06	145.57
Stock Options Outstanding Account				
Opening Balance	40.52		30.62	
Add: Transfer during the year	14.68		14.98	
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	0.01		0.02	
Less: Transfer to Profit & Loss Account	1.56	53.63	5.06	40.52
Profit & Loss Account				
Opening Balance	3,702.05		2694.68	
Add: Net Profit after tax transferred from statement of Profit and Loss	1,022.46		1226.23	
Transfer from Stock Option Outstanding Account	1.56		5.06	
Less: Appropriations				
Proposed Dividend	109.18		109.18	
Dividend Tax	17.71		17.71	
Transfer to General Reserve under Companies (Transfer of Profit to Reserves Rules), 1975	-		91.97	
Transfer to General Reserve (Employee Stock Options Outstanding Account)	1.56	4597.62	5.06	3,702.05
Total		5,562.54		5,198.21

5. LONG TERM BORROWINGS

Particulars	Non-Current Portion		Current Maturities	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
SECURED LOANS				
Term Loans from banks	4.82	2.79	4.65	3.81
Current Maturities transferred to Current Liabilities	-	-	(4.65)	(3.81)
	4.82	2.79	-	-

a. Term Loans from banks are secured by hypothecation of Vehicles taken on lease.

b. Term loans carry interest rates ranging from 6% to 11%. The loan is repayable along with interest within 2 to 3 years from the date of loan.

Leased Assets included in vehicles where the company is a lessee under finance leases are:

Finance Lease Liabilities- minimum lease payments:	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)
Not later than 1 year	5.41	4.30
Later than 1 year and not later than 5 years	5.14	3.01
Total minimum lease payments	10.55	7.31
Less: Future finance charges on finance leases	1.08	0.71
Present value of finance lease liabilities	9.47	6.60
Representing lease liabilities:		
- Current	4.65	3.81
- Non Current	4.82	2.79
	9.47	6.60
The present value of finance lease liabilities may be analyzed as follows:		
Not later than 1 year	4.65	3.81
Later than 1 year and not later than 5 years	4.82	2.79
Total	9.47	6.60

6. TRADE PAYABLES

Particulars	Long Term		Short Term	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
Trade Payables				
- total outstanding dues of micro, small and medium enterprises	-	-	-	-
- total outstanding dues of creditors other than micro, small and medium enterprises	-	-	357.31	270.41
Total	-	-	357.31	270.41

Based on information available with the Company, there are no dues to micro, small and medium enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on March 31, 2013.

7. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Current Maturities of Term Loans transferred from Long Term Borrowings	4.65	3.81
Interest accrued but not due on loans	0.07	0.04
Income received in advance (Deferred Sales Revenue)	1,212.19	1,189.03
Unpaid Dividend*	0.09	0.07
Unpaid Application Money received by the company for allotment of securities and due for refund*	0.12	0.12
Others		
-Service Tax Payable	(0.64)	8.87
-TDS Payable	26.86	19.58
-Others	5.82	4.47
Total	1,249.16	1,225.99

* Will be credited to Investor Education and Protection Fund as and when due

8. PROVISIONS

Particulars	Long Term		Short Term	
	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Provision for Employee Benefits				
Provision for Compensated Absence	-	-	19.50	20.00
Provision for Gratuity	-	-	16.98	15.16
Other Provisions				
Accrued Bonus	-	-	69.82	69.13
Provision for Tax	-	-	2,477.88	-
Less: Advance Tax	-	-	(2,470.52)	-
Proposed Dividend	-	-	109.18	109.18
Dividend Tax	-	-	17.71	17.71
Total	-	-	240.55	231.18

9. FIXED ASSETS

(₹ Mn)

PARTICULARS	GROSS BLOCK(AT COST)				DEPRECIATION/AMORTISATION			NET BLOCK		
	As at April 01, 2012	Additions during the year	Deletions/ Write off during the year	As at March 31, 2013	Up to April 01, 2012	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2013	As at March 31, 2012	
Own Assets										
Tangible Assets										
Leasehold Land	346.95	-	-	346.95	15.74	5.14	-	20.88	326.07	331.21
Building	91.19	-	-	91.19	6.43	4.56	-	10.99	80.20	84.76
Leasehold Improvements	67.19	226.78	0.81	293.16	60.38	7.18	0.81	66.75	226.41	6.81
Computers	198.00	61.98	18.70	241.28	134.54	44.55	16.71	162.38	78.90	63.46
Plant and Machinery	34.10	25.50	0.16	59.44	31.40	2.19	0.16	33.43	26.01	2.70
Furniture and Fixtures	34.88	62.04	0.07	96.85	25.98	6.86	0.04	32.80	64.05	8.90
Office Equipment	57.61	40.66	0.70	97.57	47.61	9.18	0.69	56.10	41.47	10.00
Vehicles	0.73	-	-	0.73	0.73	-	-	0.73	-	-
Assets taken on Finance Lease										
Vehicles	20.75	10.37	5.94	25.18	9.78	5.41	4.52	10.67	14.51	10.97
Total	851.40	427.33	26.38	1,252.35	332.59	85.07	22.93	394.73	857.62	518.81
Intangible Assets										
Own Assets (Acquired)										
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-	-
Operating and Marketing Rights	27.56	-	-	27.56	27.56	-	-	27.56	-	-
Enterprise Resource Planning Software	21.30	4.65	-	25.95	9.85	5.04	-	14.89	11.06	11.45
Other Software Licenses	4.92	42.44	-	47.36	4.06	4.35	-	8.41	38.95	0.86
Total	54.04	47.09	-	101.13	41.73	9.39	-	51.12	50.01	12.31
Total	905.44	474.42	26.38	1,353.48	374.32	94.46	22.93	445.85	907.63	531.12
Previous Year	856.40	70.43	21.39	905.44	317.66	76.61	19.95	374.32	531.12	

10. NON-CURRENT INVESTMENTS

Particulars	(₹ Mn)	As at March 31, 2013 (₹ Mn)	(₹ Mn)	As at March 31, 2012 (₹ Mn)
Others (Unquoted) (valued at cost unless otherwise stated)				
Investments in Equity Instruments of Subsidiary Companies				
9,800 (Previous year – 9,800) shares of Jeevansathi Internet Services Pvt. Ltd. of ₹ 10/- each fully paid up. (two hundred shares are held by the nominees of the company)	0.10		0.10	
9,998 (Previous year – 9,998) shares of Naukri Internet Services Pvt. Ltd. of ₹ 10/- each fully paid up. (two shares are held by the nominees of the company)	0.10		0.10	
7,009,999 (Previous year – 7,009,999) shares of Allcheckdeals India Pvt. Ltd. of ₹ 10/- each fully paid up. (One share is held by Naukri Internet Services Pvt Ltd)	70.10		70.10	
4,99,999 (Previous year- NIL) shares of Makesense Technologies Pvt. Ltd. of ₹ 10 each fully paid up. (and share premium of ₹ 154.82/- per share (Previous Year- NIL)	82.41		-	
1,63,827 (Previous year – NIL) shares of Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) of ₹ 1/- each fully paid up. (and share premium of ₹ 5252.08/- per share.	860.60		-	
19,300 (Previous year – 13,210) shares of Applect Learning Systems Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 32,015.88/- (Previous year- ₹ 8254.47)per share computed on average basis)	618.10		168.10	
1,112,001(Previous year – 1,112,001) shares of Info Edge (India) Mauritius Limited of USD 1/- each fully paid up	45.60		45.60	
Less: Provision for diminution in value of investment (Refer Note No. 40)	(45.60)	1631.41	(45.00)	239.00
Investment in Equity Instruments of Associate Companies				
11,950 (Previous year - 11,950) shares of eTechAces Marketing and Consulting Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 16,726.40/- per share(Previous Year- ₹16726.40/-)).	200.00		200.00	
258 (Previous year - 258) shares of Nogle Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 40/- (Previous Year- ₹ 40/-)per share).	0.01		0.01	
Nil (Previous year – 58,480) shares of Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) of ₹ 1/- each fully paid up. (and share premium of Nil per share. (Previous year- ₹ 802.69))	-		47.00	

476,666 (Previous year - 476,666) shares of Ninety Nine Labels Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 102.38/- (Previous Year-₹ 102.38/-)per share computed on average basis.)	53.57		53.57	
Less: Provision for diminution in value of investment (Refer Note No. 40)	(53.55)		-	
100 (Previous year - NIL) shares of Happily Unmarried Marketing Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 12,709.12/- (Previous Year-NIL) per share.)	1.27		-	
3,553 (Previous year - NIL) shares of Canvera Digital Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 1,167/- (Previous Year-NIL) per share.)	4.15	205.45	-	300.58
Investment in Unsecured 0.1% Optionally Convertible Cumulative Redeemable Preference Shares of Subsidiary Company				
NIL (Previous year - 15,000) shares of Applect Learning Systems Pvt. Ltd. of ₹ 10,000/- each fully paid up. (and share premium of NIL (Previous Year ₹ 9 999 /-) per share)			-	150.00
Investments in Preference Shares of Associate Companies				
5,345 (Previous year - 4,571) 0.1% cumulative convertible preference shares of eTechAces Marketing and Consulting Pvt. Ltd. of ₹ 100/- each fully paid up. (and share premium of ₹ 21,781.31/- (Previous Year-₹ 21,781.31/-)per share computed on average basis.)	124.99		100.02	
498,400 (Previous year - 498,400) 0.1% cumulative convertible preference shares shares of Ninety Labels Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 253.91/- per share).	131.53		131.53	
Less: Provision for diminution in value of investment (Refer Note No. 40)	(131.50)		-	
NIL (Previous year - 44,584) 0.1% cumulative convertible preference shares shares of Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Pvt. Ltd.) of ₹ 1/- each fully paid up. (and share premium of ₹ Nil (Previous year ₹ 3026.99)).	-		135.00	
4,647 (Previous year - 4,201) cumulative convertible preference shares of Nogle Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 4,724.24/- (Previous Year- ₹ 4750.77/-)per share computed on average basis)	22.00		20.00	
107,801 (Previous year - 107,801) 0.1% cumulative convertible preference shares of Kinobeo Software Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 2,494.61/- (Previous Year-₹ 2,494.61/- per share computed on average basis)	270.00		270.00	
299,658 (Previous year - NIL) 0.1% cumulative convertible preference shares of Canvera Digital	350.00		-	

Technologies Pvt. Ltd. of ₹ 1/- each fully paid up. (and share premium of ₹ 1,167 /- (Previous Year- NIL) per share)				
3,928 (Previous year – NIL) 0.1% cumulative convertible preference shares of Happily Unmarried Marketing Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 12,719.12 /- (Previous Year- NIL) per share)	50.00	817.02	-	656.55
Investment in Unsecured Optionally Fully Convertible Debentures of Associate Company				
NIL (Previous year - 50) debentures of Ninety Labels Pvt. Ltd. of ₹ 10 Lakh each fully paid up.		-		50.00
Investments in Mutual Funds				
NIL (Previous year 5,000,000) Units of ₹ 10/- each in ICICI Prudential FMP Series 54-1 year Plan A Cumulative	-		50.00	
Nil (Previous year 4,000,000) Units of ₹ 10/- each in DSP Blackrock FMP-Series 37-13M- Growth	-		40.00	
Nil (Previous year 5,898,767) Units of ₹ 10/- each in DSP BlackRock FMP-Series 43-12M-Growth	-		58.99	
Nil (Previous year 5,503,000) Units of ₹ 10/- each in Axis Fixed Term Plan - Series 22 (374 days)-Growth Plan	-		55.03	
Nil (Previous year 5,000,000) Units of ₹ 10/- each in HDFC 5978 FMP 399D March 2012 (1)-Growth-Series-XXI	-		50.00	
Nil (Previous year 5,503,750) Units of ₹ 10/- each in 5964/ HDFC FMP 400D March 2012 (1) - Growth - Series XXI	-		55.04	
Nil (Previous year 5,514,990) Units of ₹ 10/- each in Kotak FMP Series 80-Growth	-		55.15	
NIL (Previous year 4,631,731) Units of ₹ 10.80 /- each in ICICI Prudential Interval Fund Annual Interval Plan-I Institutional Cumulative Growth	-		50.00	
5,000,000 (Previous year NIL) Units of ₹ 10/- each in ICICI Prudential FMP Series 67-371 Days Plan C Direct Plan	50.00		-	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in DSP Blackrock Fixed Term Plan 12M Series 6- Growth	-		50.00	
NIL (Previous year 5,493,950) Units of ₹ 10/- each in DSP Blackrock FMP 12M Series 32-Growth	-		54.94	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in DSP Blackrock FMP Series 10 12M-Growth	-		50.00	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in 5795 HDFC FMP 370D March 2011 (2) - Growth - Series XVI	-		50.00	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in HDFC FMP 13M Sep 11(1)-Growth-Series-XVIII	-		50.00	
5,000,000 (Previous year Nil) Units of ₹ 10 /- each HDFC FMP 400D March 2013 (1) Series 23-Direct-Growth	50.00		-	

5,000,000 (Previous year Nil) Units of ₹ 10 /- each HDFC FMP 384D March 2013(1) Series 23-Direct- Growth	50.00		-	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in IDFC FMP - yearly Series 45 Growth	-		50.00	
NIL (Previous year 5,491,200) Units of ₹ 10/- each in IDFC Fixed Maturity Plan-yearly Series 48 Growth	-		54.91	
NIL (Previous year 5,506,300) Units of ₹ 10/- each in IDFC FMP yearly Series-51-Growth	-		55.06	
Nil (Previous year 5,503,400) Units of ₹ 10/- each in IDFC Fixed Maturity yearly Series 63 Growth	-		55.03	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in Kotak FMP Series 44-Growth	-		50.00	
NIL (Previous year 4,468,913) Units of ₹ 10/- each in Kotak FMP Series 75-Growth	-		44.69	
NIL (Previous year 5,510,066) Units of ₹ 10/- each in Kotak FMP Series 78-Growth	-		55.10	
10,000,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 100-Growth	100.00		-	
5,000,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 102-Growth	50.00		-	
NIL (Previous year 5,509,983) Units of ₹ 10/- each in Kotak FMP Series 83-Growth	-		55.10	
NIL (Previous year 5,150,000) Units of ₹ 10/- each in L&T FMP Series 6-Plan-C Growth	-		51.50	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in L&T FMP Series 6 - Plan E-Growth	-		50.00	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in Axis Fixed Term Plan - Series 16 (370 Days)-Growth	-		50.00	
NIL (Previous year 2,000,000) Units of ₹ 10/- each in Axis Fixed Term Plan - Series 17 (12 Months)-Growth Plan	-		20.00	
NIL (Previous year 6,000,000) Units of ₹ 10/- each in Birla Sun Life Fixed Term Plan Series DX Growth	-		60.00	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in Birla Sun Life Fixed Term Plan Series EE Growth	-		50.00	
NIL (Previous year 5,502,950) Units of ₹ 10/- each in Birla Sun Life Fixed Term Plan Series EQ Growth	-		55.04	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in SBI Debt Fund Series-367 Days-6-Growth	-	300.00	50.00	1475.58
TOTAL		2953.88		2,871.71

11. DEFERRED TAX ASSET/(LIABILITY)

Particulars	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Deferred Tax Asset / (Liability)		
Opening Balance	41.74	40.67
Adjustment for the current year	3.11	1.07
Closing Balance	44.85	41.74

Significant components of deferred tax assets/ (liabilities) are shown in the following table:

Particulars	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Deferred Tax Asset / (Liability)		
Provision for Leave Encashment	6.33	6.49
Provision for Doubtful Debts	1.60	1.62
Depreciation	15.60	20.60
Others	21.32	13.03
Net Deferred Tax Asset/ (Liability)	44.85	41.74

12. LOANS & ADVANCES

Particulars	Long Term		Short Term	
	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
(Unsecured, considered good)				
Capital Advances	58.55	64.87	-	-
Security Deposits	76.86	46.63	13.00	12.20
Advance to Subsidiary Company	-	-	28.59	4.29
Amount to Associate Company towards Shares	-	-	4.00	-
Others				
- Advance recoverable in cash or in kind or for value to be received*	23.19	15.54	32.39	40.17
- Advance Recoverable From ESOP Trust	-	-	(0.02)	(0.03)
- Balance with Service Tax Authorities	-	-	23.80	2.82
- Advance Tax	-	-	-	1948.15
Less: Provision for Tax	-	-	-	(1,946.48)
- Advance Tax - Fringe Benefits	-	-	29.69	29.69
Less: Provision for Tax - Fringe Benefits	-	-	(28.69)	(28.69)
Total	158.60	127.04	102.76	62.12
* Includes Nil (Previous year ₹ (0.05) Million) outstanding with directors				

13. OTHER NON CURRENT/ CURRENT ASSETS

Particulars (Unsecured Considered Good)	Non-Current		Current	
	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Non Current portion of Fixed Deposits transferred from Cash & Bank Balances	1,017.93	618.80	-	-
Interest Accrued on Fixed Deposits	29.28	48.18	72.14	57.73
Interest Accrued on Debentures	-	-	-	0.36
Total	1,047.21	666.98	72.14	58.09

14. CURRENT INVESTMENTS

Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise)				
Particulars	(₹ Mn)	As at March 31, 2013 (₹ Mn)	(₹ Mn)	As at March 31, 2012 (₹ Mn)
3,000,000 (Previous year NIL) Units of ₹ 10/- each in 1978 ICICI Prudential FMP Series 65-367 Days Plan B Cummulative	30.00		-	
5000000 (Previous year NIL) Units of ₹ 10/- each in ICICI Prudential FMP Series 65-366 Days Plan I Direct Plan Commulative	50.00		-	
7,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP Blackrock FMP-Series 90-12M-Growth	70.00		-	
4,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP Blackrock FMP-Series 37-13M-Growth	40.00		-	
5,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP BlackRock FMP-Series 68-12M-Institutional Plan-Growth Option	50.00		-	
5,898,767 (Previous year NIL) Units of ₹ 10/- each in DSP BlackRock FMP-Series 43-12M-Growth	58.99		-	
3,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP Blackrock FMP Series 47-12M-Growth	30.00		-	
2,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP Blackrock FMP Series 81-12M-Growth	20.00		-	
5,503,000 (Previous year NIL) Units of ₹ 10/- each in Axis Fixed Term Plan - Series 22 (374 days)-Growth Plan	55.03		-	
5,000,000 (Previous year NIL) Units of ₹ 10/- each in 6082/HDFC FMP 371D August (1)-Growth-Series 22	50.00		-	
5,000,000 (Previous year NIL) Units of ₹ 10/- each in HDFC 5978 FMP 399D March 2012 (1)-Growth-Series-XXI	50.00		-	
5,503,750 (Previous year NIL) Units of ₹ 10/- each in 5964/ HDFC FMP 400D March 2012 (1) - Growth - Series XXI	55.04		-	

5,000,000 (Previous year NIL) Units of ₹ 10/- each in IDFC Fixed Maturity Plan 366 Days Series 73-Dividend	50.00			-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in IDFC Fixed Maturity Plan 366 Days Series 78-Dividend	50.00			-
5,514,990 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 80-Growth	55.15			-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in B1070G Birla Sun Life Fixed Term Plan Series FO Growth	50.00			-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in B1089G Birla Sun Life Fixed Term Plan Series FV Growth (367 Days)	50.00			-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in SBI Debt Fund Series-366 Day-12-Growth	50.00			-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in L302G SBI Debt Fund Series-366 Day-8-Growth	50.00	914.21		-
NIL (Previous Year 10,837,343) Units of ₹ 10/- each in HDFC Cash Management Fund -Treasury Advantage Plan - Wholesale Daily Dividend	-			108.72
723,783 (Previous Year 1,897,278) Units of ₹ 105.74/- each in ICICI Prudential Flexible Income Plan Premium - Daily Dividend	76.53			200.61
3,909,467 (Previous Year NIL) Units of ₹ 10.08/- each in HDFC Cash Management Fund -Treasury Advantage Plan - Wholesale Daily Dividend	39.41			-
6,08,798 (Previous Year 4,414) Units of ₹ 100.09/- each in Birla Sun Life Saving Fund -Instl-Daily Dividend Reinvestment	60.94			0.44
NIL (Previous Year 153,976) Units of ₹ 10/- each in SBI SHF Ultra Short Term Fund IP Daily Dividend	-			154.07
NIL (Previous Year 3,775,183) Units of ₹ 10.01/- each in Templeton India Ultra Short Bond Fund Institutional Plan Daily Dividend	-			37.79
13,679,356 (Previous Year 27,079,374) Units of ₹ 10.02/- each in Templeton India Ultra Short Bond Fund Super Institutional Plan Daily Dividend	137.03			271.11
3,620,713 (Previous Year 2,688,154) Units of ₹ 10.05/- each in Kotak Flexi Debt Scheme Institutional - Daily Dividend	36.38			27.01
NIL (Previous Year 1,483,809) Units of ₹ 10/- each in Fidelity Ultra Short Term Debt Fund Super Instl - Daily Dividend	-			14.85
NIL (Previous Year 29,469) Units of Rs ₹/10- each in IDFC Cash Fund-Investment Plan B -Daily Dividend	-			31.20
NIL (Previous Year 9,638,342) Units of ₹ 10/- each in IDFC Money Manager Fund - TP - Super Inst Plan C - Daily Div	-			96.40

98,906 (Previous Year NIL) Units of ₹ 10.01/- each in IDFC Ultra Short Term Fund Daily Dividend	0.99		-	
27,572 (Previous Year NIL) Units of ₹ 1,000.32/- each in DSP Blackrock Liquidity Fund-Institutional Plan - Daily Dividend	27.58	378.86	-	942.20
TOTAL		1293.07		942.20

15. TRADE RECEIVABLES

Particulars	Non-Current		Current	
	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Outstanding for a period exceeding six months from the date they are due for payment				
- Doubtful	-	-	3.58	4.18
Less: Provision for doubtful receivables	-	-	(3.58)	(4.18)
Total (A)	-	-	-	-
Other Receivables	-	-	-	-
- Unsecured, considered good	-	-	44.58	35.92
- Doubtful	-	-	1.40	0.82
Less: Provision for doubtful receivables	-	-	(1.40)	(0.82)
Total (B)			44.58	35.92
Total (A) + (B)	-	-	44.58	35.92

16. CASH & BANK BALANCES

Particulars	Non-Current		Current	
	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Cash & Cash Equivalents				
Cash In Hand	-	-	2.60	3.41
Balances with Banks:				
-in Current Accounts	-	-	139.12	258.15
-in Fixed Deposit Accounts with original maturity of less than 3 months	-	-	-	25.75
-in Fixed Deposit Accounts with original maturity for more than 12 months	1,017.93	618.80	-	-
Non Current portion transferred to non current assets	(1,017.93)	(618.80)	-	-

Other Bank Balances				
Balances in Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months*	-	-	1,641.38	1,755.64
Unpaid Application Money received by the company for allotment of securities and due for refund **	-	-	0.12	0.12
Unpaid Dividend **			0.09	0.07
Total	-	-	1783.31	2043.14

* includes ₹ 55.00 Million (Previous year ₹ 50.28 Million) as margin money with bank

** (Not available for use by the company)

17. REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Sale of Services	4,349.00	3,756.38
Other Operating Revenues	23.58	14.46
Total	4,372.58	3,770.84

18. OTHER INCOME

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Interest Received/Receivable on Long Term Fixed Deposits with Banks	61.33	70.37
Interest Received/Receivable on Short Term Fixed Deposits with Banks	183.91	122.15
Interest on Debentures	5.09	1.17
Dividend Income from Mutual Funds	87.28	120.65
Profit on sale of Investment (net)	116.05	68.06
Profit on sale of Fixed Assets (net)	0.14	0.82
Miscellaneous Income	11.14	11.35
Total	464.94	394.57

19. EMPLOYEE BENEFITS EXPENSE

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Salaries, Wages and Bonus	1,303.04	1,041.54
Contributions to Provident and other funds	43.43	37.73
Sales Incentives and Commissions	191.75	170.86
Staff Welfare and Benefits	83.30	68.88
Employee Stock Option Scheme Compensation	14.68	14.98
Other Employee Expenses	35.97	35.97
Total	1,672.17	1,369.96

20. FINANCE COSTS

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Interest on fixed loans	0.95	0.67
Others	23.85	19.45
Total	24.80	20.12

21. DEPRECIATION AND AMORTIZATION

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Depreciation of Tangible Assets	85.07	70.44
Amortisation of Intangible Assets	9.39	6.17
Total	94.46	76.61

22. ADVERTISING AND PROMOTION COST

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Advertisement Expenses	560.13	503.92
Promotion & Marketing Expenses	16.37	12.05
Total	576.50	515.97

23. ADMINISTRATION AND OTHER EXPENSES

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Electricity and Water	42.37	28.76
Rent	171.84	107.59
Repairs and Maintenance (Building)	16.10	13.31
Repairs and Maintenance (Machinery)	19.38	18.06
Legal and Professional Charges	32.16	28.12
Rates & Taxes	0.06	0.07
Insurance	2.73	1.97
Communication expenses	48.05	43.72
Travel & Conveyance	52.31	43.23
Provision for Doubtful Debts	3.47	0.45
Net Loss on Foreign Currency Transactions	1.97	1.25
Miscellaneous expenses	95.98	62.77
Total	486.42	349.30

24. NETWORK, INTERNET AND OTHER DIRECT CHARGES

Particulars	Year ended March 31, 2013 (₹ Mn)	Year ended March 31, 2012 (₹ Mn)
Internet and Server Charges	130.89	85.29
Others	8.51	7.88
Total	139.40	93.17

25. CAPITAL COMMITMENTS

As on March 31, 2013 there is a capital advance of ₹ 58.55 Million (Previous Year ₹ 64.87 Million) outstanding against capital account contracts. This primarily includes the following:

- (i) ₹ 58.28 Million (Previous year ₹ 60.94 Million) relating to the project for construction of office building on leasehold land in respect of which extension for construction based on sanctioned plan have been taken from the relevant authorities. The management is alternatively exploring possibilities of sale of the land/project on a lump sum basis.
- (ii) ₹ 0.27 Million towards office equipment (Previous Year ₹ 3.93 Million towards ERP software)

26. Operating Leases where the company is a lessee:

The company has entered into lease transactions mainly for leasing of office premises for periods between 1 to 11 years. The terms of lease include terms of renewal, increase in rents in future periods and terms of cancellation. The operating lease payments recognized in the Statement of Profit and Loss amount to ₹ 172.09 Million (included in Note 23 – Administration and Other Expenses ₹ 171.84 Million and in Note-19 Employee Benefits Expense ₹ 0.25 Million [(Previous Year ₹ 108.38 Million) (included in Note 23 – Administration and Other Expenses ₹ 107.59 Million and in Note 19 – Employee Benefits Expense ₹ 0.79 Million)].

27. Expenditure in Foreign Currency

Amount in ₹ Mn

Particulars	Amount in ₹ Mn	
	Year ended March 31, 2013	Year ended March 31, 2012
Server Charges	102.18	62.42
Advertising, Promotion & Marketing Expenses	13.87	19.63
Travel Expenses	0.36	0.75
Foreign Branch Expenses	46.43	39.61
Others	7.24	5.95
Total	170.08	128.36

28. Earnings in Foreign Exchange

Amount in ₹ Mn

Particulars	Amount in ₹ Mn	
	Year ended March 31, 2013	Year ended March 31, 2012
Export of Services	434.55	347.03
Total	434.55	347.03

In view of the innumerable transactions, export of services has been disclosed in proportion to the overall deferral of Income trend.

29. Auditor's Remuneration

Amount in ₹ Mn

Particulars	Amount in ₹ Mn	
	Year ended March 31, 2013	Year ended March 31, 2012
As Auditors	2.76	2.30
As Tax Auditors	0.24	0.20
Certification	0.02	-
Out of Pocket Expenses & Service Tax	0.32	0.56
Total	3.34	3.06

30. Basic and Diluted Earnings per share (EPS):

Particulars	Year ended March 31, 2013	Year ended March 31, 2012
Profit attributable to Equity Shareholders (₹ Mn)	1,022.46	1,226.23
Weighted average number of Equity Shares outstanding during the year (Nos.)	109,181,024	54,590,512
Basic & Diluted Earnings Per Equity Share of ₹ 10 each (Rs.)	9.36	11.23

The authorised share capital of the company has increased from ₹ 600 Million to ₹ 1,200 Million during the year ended March 31, 2013. Further, during the year ended March 31, 2013 the company had issued 54,590,512 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, the EPS has been adjusted for the previous year, as per the requirements of Accounting Standard 20 on Earnings Per Share.

31. (1) Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 and where control exists for the year ended March 31, 2013:

Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)
 Naukri Internet Services Private Limited (NISPL)
 Info Edge (India) Mauritius Limited (IEIML)
 Allcheckdeals India Pvt. Ltd. (ACDIPL)
 Applect Learning Systems Pvt. Ltd. (ALSPL)
 Makesense Technologies Pvt. Ltd.(MTPL)
 Zomato Media Pvt. Ltd. (Formerly DC Foodiebay Online Services Private Limited (ZMPL))

Associates

Nogle Technologies Private Limited (NTPL)
 eTechAces Marketing & Consulting Pvt. Ltd. (EMCPL)
 Ninty Nine Labels Private Limited (99LABELS)
 Kinobeo Software Private Limited (Mydala)
 Happily Unmarried Life Marketing Pvt. Ltd.(HUMPL)
 Canvera Digital Technologies Private Limited (CDTPL)

Key Management Personnel (KMP) & Relatives

Mr Sanjeev Bikhchandani
 Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
 Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
 Mr Hitesh Oberoi
 Ms. Divya Batra (Sister of Mr. Hitesh Oberoi)
 Mr Ambarish Raghuvanshi

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
 Oyster Learning (Proprietorship concern of Ms. Rimy Oberoi)

Independent Directors- Non Executive

Arun Duggal
 Ashish Gupta
 Bala Deshpande
 Naresh Gupta
 Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

B) Details of transactions with related party for the year ended March 31, 2013 in the ordinary course of business:**Amount (₹ Mn)**

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors-Non Executive	Non-Executive Directors	Enterprises over which KMP & Relatives have significant influence	Total
1	License Fee Paid: JISPL NISPL	Rs 0.10 Rs 0.10	0.20	-	-	-	-	0.20
2	Remuneration Paid: Sanjeev Bikhchandani Hitesh Oberoi Ambarish Raghuvanshi Surabhi Bikhchandani	Rs 16.07 Rs 15.84 Rs 11.81 Rs 1.25	-	-	44.97	-	-	44.97
3	Advances Given for business purposes (net): Sanjeev Bikhchandani Hitesh Oberoi NISPL JISPL MTPL ACDIPL	Rs 0.03 Rs 0.02 Rs 0.03 Rs 0.03 Rs 2.43 Rs 14.07	16.57	-	0.04	-	-	16.61
4	Receipt of services: Minik Enterprises Divya Batra ACDIPL	Rs 1.36 Rs 0.52 Rs 2.97	2.97	-	0.52	-	1.36	4.85
5	Dividend Paid: Sanjeev Bikhchandani Hitesh Oberoi Ambarish Raghuvanshi Surabhi Bikhchandani Arun Duggal Bala Deshpande Kapil Kapoor	Rs 38.47 Rs 7.60 Rs 2.07 Rs 1.49 Rs 0.08 Rs 0.10 Rs 3.81	-	-	49.64	0.18	3.81	53.63

6	Services Rendered:							
	ACDIPL	Rs 12.23						
	ALSPL	Rs 0.15	12.38	0.40	-	-	-	12.78
	EMCPL	Rs 0.29						
	ZMPL	Rs 0.00						
	NTPL	Rs 0.00						
	Mydala	Rs 0.10						
7	Investment in Equity shares:							
	ALSPL	Rs 300.00						
	CDTPL	Rs 4.15						
	ZMPL	Rs 550.00						
	HUMPL	Rs. 1.27						
	MTPL	Rs 82.41	932.41	5.42	-	-	-	937.83
8	Investment in Preference Shares:							
	EMCPL	Rs 24.97						
	HUMPL	Rs 50.00						
	ZMPL	Rs 128.60						
	NTPL	Rs 2.00						
	CDTPL	Rs 350.00	478.60	76.97	-	-	-	555.57
9	Investment in Debentures:							
	99LABELS	Rs 50.00	-	50.00	-	-	-	50.00
10	Sitting Fees paid:							
	Arun Duggal	Rs 0.10						
	Ashish Gupta	Rs 0.12	-	-	-	0.56	0.06	0.62
	Bala Deshpande	Rs 0.06						
	Kapil Kapoor	Rs 0.06						
	Naresh Gupta	Rs 0.16						
	Saurabh Srivastava	Rs 0.12						
11	Commission paid:							
	Arun Duggal	Rs 0.78						
	Ashish Gupta	Rs 0.69	-	-	-	3.51	-	3.51
	Bala Deshpande	Rs 0.64						
	Naresh Gupta	Rs 0.64						
	Saurabh Srivastava	Rs 0.78						
12	Loss on Sale of Debenture:							
	99LABELS	Rs 105.42		105.42				105.42
13	Advance towards Shares:							
	NTPL	Rs 4.00		4.00				4.00
14	Conversion of Preference Shares into Equity Shares							
	ZMPL	Rs 263.60						
	ALSPL	Rs 150.00	413.60	-	-	-	-	413.60
15	Interest on Debentures:-							
	99LABELS	Rs 5.08	-	5.08	-	-	-	5.08
16	Interest on Preference Shares receivable:							
	EMCPL	Rs Less Than 1000						
	ALSPL	Rs Less Than 1000						
	ZMPL	Rs Less Than 1000						
	NTPL	Rs Less Than 1000						
	MYDALA	Rs Less Than 1000						
	99LABELS	Rs Less Than 1000	-	0.01	-	-	-	0.01

1. Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:

- (a) Dividend paid Rs. 0.99 Million
(b) Advances paid (net) Rs. NIL

2. Amount due from Info Edge Employee Stock Option Trust as on March 31, 2013 is ₹ 0.02 Million

C) Amount due to/from related parties as at March 31, 2013

Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Total
	Debit balances					
1	Outstanding Advances/Receivables	31.02	4.01	-	-	35.03
	Maximum amount outstanding during the year	32.92	4.01	-	-	36.93

31 (2). (1) Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 and where control exists for the year ended March 31, 2012:

Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)
Naukri Internet Services Private Limited (NISPL)
Info Edge (India) Mauritius Limited (IEIML)
Allcheckdeals India Pvt. Ltd. (ACDIPL)
Applect Learning Systems Pvt. Ltd. (ALSPL)

Associates

DC Foodiebay Online Services Private Limited (DCFOSPL)
Nogle Technologies Private Limited (NTPL)
eTechAces Marketing & Consulting Pvt. Ltd. (EMCPL)
Ninty Nine Labels Private Limited (99LABELS)
Kinobeo Software Private Limited (Mydala)

Key Management Personnel (KMP) & Relatives

Mr Sanjeev Bikhchandani
Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
Mr Hitesh Oberoi
Ms. Rimy Oberoi (Spouse of Mr. Hitesh Oberoi)
Ms. Divya Batra (Sister of Mr. Hitesh Oberoi)
Mr. Ambarish Raghuvanshi

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
Oyster Learning (Proprietorship concern of Ms. Rimy Oberoi)

Independent Directors- Non Executive

Arun Duggal
Ashish Gupta
Bala Deshpande
Naresh Gupta
Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

B) Details of transactions with related party for the year ended March 31, 2012 in the ordinary course of business:								
								Amount (₹ Mn)
Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors-Non Executive	Non-Executive Directors	Enterprises over which KMP & Relatives have significant influence	Total
1	License Fee Paid: JISPL NISPL	Rs 0.10 Rs 0.10	0.20	-	-	-	-	0.20
2	Remuneration Paid: Sanjeev Bikhchandani Hitesh Oberoi Ambarish Raghuvanshi Surabhi Bikhchandani	Rs 16.68 Rs 15.76 Rs 11.78 Rs 1.41	-	-	45.63	-	-	45.63
3	Advances Given for business purposes (net): Sanjeev Bikhchandani Hitesh Oberoi NISPL JISPL IEIML ACDIPL	Rs 0.08 Rs 0.01 Rs 0.03 Rs 0.03 Rs 0.96 Rs 11.37	12.39	-	0.09	-	-	12.48
4	Receipt of services: Minik Enterprises Divya Batra	Rs 0.92 Rs 0.48	-	-	0.48	-	-	0.92 1.40
5	Dividend Paid: Sanjeev Bikhchandani Hitesh Oberoi Ambarish Raghuvanshi Surabhi Bikhchandani Arun Duggal Bala Deshpande Kapil Kapoor	Rs 14.43 Rs 2.92 Rs 0.95 Rs 0.56 Rs 0.03 Rs 0.04 Rs 1.43	-	-	18.86	0.07	1.43	- 20.36
6	Services Rendered: ACDIPL ALSPL EMCPL DCFOSPL 99Labels Mydala	Rs 10.54 Rs 0.14 Rs 0.16 Rs 0.01 Rs 0.03 Rs 0.21	10.68	0.41	-	-	-	11.09

7	Reimbursements Paid: 99LABELS	Rs 0.06	-	0.06	-	-	-	-	0.06
8	Investment in Equity shares: EMCPL ALSPL DCFOSPL ACDIPL NTPL 99LABELS	Rs 5.51 Rs 50.00 Rs 29.00 Rs 40.00 Rs 0.01 Rs 53.57	90.00	88.09	-	-	-	-	178.09
9	Investment in Preference Shares: EMCPL ALSPL DCFOSPL NTPL MYDALA 99LABELS	Rs 100.02 Rs 150.00 Rs 135.00 Rs 15.00 Rs 270.00 Rs 131.53	150.00	651.55	-	-	-	-	801.55
10	Investment in Debentures: 99LABELS	Rs 50.00	-	50.00	-	-	-	-	50.00
11	Sitting Fees paid: Arun Duggal Ashish Gupta Bala Deshpande Kapil Kapoor Naresh Gupta Saurabh Srivastava	Rs 0.20 Rs 0.16 Rs 0.08 Rs 0.10 Rs 0.10 Rs 0.20	-	-	-	0.74	0.10	-	0.84
12	Commission paid: Arun Duggal Ashish Gupta Bala Deshpande Naresh Gupta Saurabh Srivastava	Rs 0.78 Rs 0.69 Rs 0.69 Rs 0.69 Rs 0.69	-	-	-	3.54	-	-	3.54
13	Conversion of Debentures into Equity Shares ALSPL	Rs 53.10	53.10	-	-	-	-	-	53.10
14	Interest on Debentures Receivable:- 99LABELS	Rs 0.35	-	0.35	-	-	-	-	0.35
15	Interest on Preference Shares receivable: EMCPL ALSPL DCFOSPL NTPL MYDALA 99LABELS	Rs Less Than 1000 Rs Less Than 1000	-	0.01	-	-	-	-	0.01

- Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:
 - Dividend paid Rs. 0.50 Million
 - Advances paid (net) Rs. (13.43) Million
- Amount due from Info Edge Employee Stock Option Trust as on March 31, 2012 is Rs. 0.03 Million

C) Amount due to/from related parties as at March 31, 2012

Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Total
	Debit balances					
1	Outstanding Advances/Receivables	4.29	0.36	-	-	4.65
	Maximum amount outstanding during the year	50.05	0.36	-	-	50.41
	Credit balances					
1	Outstanding Payable	-	-	0.05	-	0.05

32. Employee Stock Option Scheme

The company has set up a trust to administer the ESOP scheme under which options have been granted to employees. Under this scheme the employees can purchase equity shares by exercising the options as vested at the price specified in the grant. The options granted till March 31st 2013 have a vesting period of maximum of 3 years from the date of grant.

- Number of options granted, exercised and forfeited during the year:-

	2012-13		2011-12	
	Number	Weighted Average Price (₹)	Number	Weighted Average Price (₹)
Options/SAR outstanding at beginning of year	1,863,326	416.96	1,801,721	345.36
Add:				
Options/SAR granted *	343,500	343.18	377,600	702.86
Bonus issued during the year	1,820,494	210.37	-	-
Less:				
Options/SAR exercised	531,825	178.32	231,097	304.05
Options/SAR forfeited	108,400	283.25	84,898	476.53
Options/SAR outstanding at the end of year	3,387,095	416.96	1,863,326	416.96
Option/SAR exercisable at the end of year	2,197,360	196.98	1,086,411	351.07

* During the year the company granted 343,500 (Previous Year 377,600) Stock Appreciation Rights (SAR) with a maximum exercise period of five years (Previous Year Five Years).

The options outstanding at the end of year had exercise prices in the range of Rs. 2.50/- to Rs. 384/- (Previous Year Rs. 5/- to Rs. 366/-) and a weighted average remaining contractual life of 3.61 years (Previous Year 4.64 years).

Exercise Amount Range (Rs.)	Options outstanding as at March 31, 2013	Options outstanding as at March 31, 2012
2.50-300	2,110,195	451,396
301-600	1,276,900	904,030
601-750	-	507,900
Grand Total	3,387,095	1,863,326

In accordance with the above mentioned ESOP Scheme, Rs. 14.68 Million (Previous Year Rs 14.98 Million) has been charged to the Statement of Profit and Loss in relation to the options vested during the year ended March 31, 2013 as Employee Stock Option Scheme Compensation.

2. (A) - In respect of options vested during the year, had the fair value method been used, the profit for the year would be lower by Rs 61.29 Million (Previous year 82.67 Million) and the EPS would be Rs 8.80 (Previous year 10.48).

(B) - The fair value of each option is estimated on the date of grant using the Black Scholes model with the below listed assumptions:

Employee Stock Option Scheme 2007	2012-13		2011-12	
	ESOP 2007	ESOP 2007 SAR	ESOP 2007	ESOP 2007 SAR
Weighted average fair value of the options at the grant dates	322.25	130.90	-	291.01
Dividend Yield (%)	0.10%	0.10%	-	0.10%
Risk free rate	8.06%	8.06%	-	8.23%
Expected life (years)	4.00	3.68	-	3.62
Expected volatility	32.15%	32.15%	-	42.15%
Weighted average share price	331.00	364.51	-	702.85

33. The Company has received legal notices of claims/lawsuits filed against it relating to infringement of Intellectual Property Rights (IPR) in relation to the business activities carried on by it. In the opinion of the management, no material liability is likely to arise on account of such claims/law suits.

34. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

35. The Company had raised Rs 1,704 Million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5,323,851 equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The full amount of Rs. 1,704 Million has been utilised upto the year ended March 31, 2012 .

36. As at March 31, 2013 the company had Rs 0.12 Million (Previous Year Rs. 0.12 Million) outstanding with ICICI bank towards unpaid application money received by the company for allotment of securities and due for refund and Rs 0.07 Million (Previous Year Rs. 0.07 million) outstanding with Kotak Mahindra Bank & Rs. 0.02 Million (Previous year NIL) outstanding with Yes Bank as unclaimed dividend. These amounts are not available for use by the company and will be credited to Investor Education & Protection Fund as and when due.

37. The aggregate managerial remuneration under section 198 of the Companies Act, 1956 to the Directors including Managing Director is:

Particulars	Amount (₹ Mn)	
	Year ended 31st March, 2013	Year ended 31st March, 2012
Whole Time Directors (including Managing Director)		
Salary	28.04	27.10
Reimbursements	1.27	1.22
Bonus	14.41	15.90
Total Remuneration (A)	43.72	44.22
Non Whole Time Directors:		
Commission paid	3.51	3.54
Sitting Fee paid	0.62	0.84
Total Remuneration (B)	4.13	4.38
Total Managerial Remuneration Paid/Payable (A+B)	47.85	48.60

The above amounts exclude company's contribution / provision for gratuity and leave encashment for the year, which is determined annually on actuarial basis.

Statement showing computation of Net Profit in accordance with section 349 of the Companies Act, 1956 for computing the Director's remuneration:

Particulars	Amount (₹ Mn)	
	Year ended March 31, 2013	Year ended March 31, 2012
Net Profit before tax	1,550.90	1,736.75
Add: Depreciation as per accounts	94.46	76.61
Add: Wholetime Director's Remuneration	43.72	44.22
Add: Sitting Fee paid to Directors	0.62	0.84
Add: Commission to Non Whole time Directors	3.51	3.54
Add: Provision for Bad Debts	3.47	0.45
Less: Depreciation as per Section 350 of the Companies Act, 1956	94.46	76.61
Less: Profit on sale of fixed assets (net)	0.14	0.82
Less: Profit on sale of Investment (net)	116.05	1.19
Net Profit for the year under section 349	1,486.03	1,783.80

Maximum amount payable to Non whole time Directors (restricted to 1%)	14.86	17.84
Maximum amount payable to Whole time Directors (Restricted to 10%)	148.60	178.38
Maximum Amount payable to Directors	163.46	196.22

38. Employee Benefits

The Company has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

a) Provident Fund

During the year, the Company has recognised the following amounts in the Statement of Profit and Loss –

Particulars	Year ended March 31, 2013 Amount (₹ Mn)	Year ended March 31, 2012 Amount (₹ Mn)
Employers' Contribution to Provident Fund *	23.72	19.69

*Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)

B. State Plans

a) Employer's Contribution to Employee State Insurance

During the year, the Company has recognised the following amounts in the Statement of Profit and Loss –

Particulars	Year ended March 31, 2013 Amount (₹ Mn)	Year ended March 31, 2012 Amount (₹ Mn)
Employers' Contribution to Employee State Insurance *	3.75	3.66

*Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)

C. Defined Benefit Plans

a) Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

b) Leave Encashment/ Compensated Absences for Employees

Particulars	Leave Encashment / Compensated Absences	
	FY 2012-13	FY 2011-12
Discount Rate (per annum)	8.25%	8.25%
Rate of increase in Compensation levels	15% in first year, 10% in next 5 years, & 7% thereafter	15% in first 2 years, 10% in next 5 years, & 7% thereafter

Particulars	Employee's Gratuity Fund	
	FY 2012-13	FY 2011-12
Discount Rate (per annum)	8.25%	8.25%
Rate of increase in Compensation levels	15% in first year, 10% in next 5 years, & 7% thereafter	15% in first 2 years, 10% in next 5 years, & 7% thereafter
Rate of Return on Plan Assets	7.50%	7.50%
Expected Average future working lifetime of employees (years)	11.32	11.86

	Amount (₹ Mn)	
	Employee's Gratuity Fund FY 2012-13	Employee's Gratuity Fund FY 2011-12
(A) Changes in the Present Value of Obligation		
Present Value of Obligation at the beginning of the year	77.05	62.88
Interest Cost	7.31	6.07
Past Service Cost	Nil	Nil
Current Service Cost	15.86	13.86
Curtailment Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Benefits paid	(7.05)	(5.62)
Actuarial (gain)/ loss on obligations	(1.87)	(0.14)
Present Value of Obligation at the end of the year	91.31	77.05

	Amount (₹ Mn)	
	Employee's Gratuity Fund FY 2012-13	Employee's Gratuity Fund FY 2011-12
(B) Changes in the Fair value of Plan Assets		
Fair Value of Plan Assets at the beginning of the year	61.89	44.96
Expected Return on Plan Assets	4.88	3.18
Actuarial Gains and (Losses)	0.55	2.31
Contributions	14.06	17.06
Benefits Paid	(7.05)	(5.62)
Fair Value of Plan Assets at the end of the year	74.33	61.89

	Amount (₹ Mn)	
	Employee's Gratuity Fund FY 2012-13	Employee's Gratuity Fund FY 2011-12
(C) Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets		
Present Value of funded Obligation at the beginning of the year	(91.31)	(77.05)
Fair Value of Plan Assets as at the end of the period	74.33	61.89
Funded Status		
Present Value of unfunded Obligation at the end of the year	Nil	Nil
Unrecognized Actuarial (gains) / losses	Nil	Nil
Unfunded Net Asset / (Liability) Recognized in Balance Sheet*	(16.98)	(15.16)
*included in Provision for Employee Benefits Expense (Refer Note 8)		

(D) Expense recognized in the Profit and Loss Account	Amount (Rs. Mn)	
	Employee's Gratuity Fund FY 2012-13	Employee's Gratuity Fund FY 2011-12
Current Service Cost	15.86	13.86
Past Service Cost	Nil	Nil
Interest Cost	7.31	6.08
Expected Return on Plan Assets	(4.88)	(3.18)
Curtailement Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Net actuarial (gain)/ loss recognized in the period	(2.42)	(2.45)
Total Expenses recognized in the Profit & Loss Account #	15.87	14.31
#Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)		

In respect of leave encashment/compensated absence the present value of obligation as at March 31, 2013 is Rs. 19.50* Million (Previous Year 20* Million). The expense recognized in the Statement of Profit and Loss is Rs 14.83** Million (Previous Year Rs. 14** Million)

*included in Provision for Employee Benefits Expense (Refer Note 8)

**Included in Staff Welfare and Benefits under Employee Benefits Expense (Refer Note 19)

(E) Amounts recognised in current year and previous four years	As at March 31, 2013	As at March 31, 2012	As at March 31, 2011	As at March 31, 2010	As at March 31, 2009
Gratuity					
Defined Benefit Obligation	(91.31)	(77.05)	(62.88)	(44.96)	(39.06)
Plan Asset	74.33	61.89	44.96	38.40	22.27
Surplus / Deficit	(16.98)	(15.16)	(17.92)	(6.57)	(16.80)
Experience adjustments in plan liabilities	Nil	Nil	Nil	Nil	Nil
Experience adjustments in plan assets	Nil	Nil	Nil	Nil	Nil

(F) Expected Contribution to the fund in the next year	Year ended March 31, 2013	Year ended March 31, 2012
	Amount (₹ Mn)	Amount (₹ Mn)
Gratuity	16.98	15.16

39. Details of Bank Balances:**A. Bank Balances with scheduled Banks:****-In Current Accounts**

Balance with Banks in India	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)
ICICI Bank Ltd	122.55	244.04
HSBC Bank	0.11	0.12
Bank of India	0.02	0.68
HDFC Bank Ltd	7.76	0.24
Punjab National Bank	0.74	0.02
Oriental Bank of Commerce	0.02	0.19
Bank of Baroda	0.03	0.03
State Bank of Hyderabad	0.02	0.38
HDFC Bank (erstwhile Bank of Punjab Ltd.)	0.03	0.03
Canara Bank	0.02	0.02
State Bank of India	0.11	0.03
Total	131.41	245.78

B. Bank Balances with other banks:**-In Current Accounts**

Particulars	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)
The Saudi Hollandi Bank	1.45	1.76
HSBC Bank	6.19	10.57
Emirates Bank	0.07	0.04
Total	7.71	12.37

Total Balances with Banks in Current Accounts (A+B)	139.12	258.15
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(Refer Balances with Banks in Current Accounts (Current) under Note No 16 on Cash and Bank Balances)

-In Fixed deposit accounts

Fixed Deposit in India	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)
Bank of India	104.52	159.84
ICICI Bank Ltd	355.94	259.91
State Bank of Hyderabad	544.87	638.96
HDFC Bank Ltd	659.51	432.50
Oriental Bank of Commerce	241.60	183.10
HSBC Bank	6.42	4.88
Bank of Baroda	746.45	293.00
Punjab National Bank	-	428.00
Total	2,659.31	2,400.19

The above comprises of :-

Particulars	As at March 31, 2013	As at March 31, 2012
	(₹ Mn)	(₹ Mn)
- Fixed Deposit Accounts with original maturity of less than 3 months	-	25.75
- Fixed Deposit Accounts with original maturity for more than 12 months	1,017.93	618.80
- Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months	1,641.38	1,755.64
Total	2,659.31	2,400.19

(Refer Note No 16 on Cash and Bank Balances)

- 40.** The exceptional item in the year ended March 31, 2013 represents provision for diminution in the carrying value of investment of Rs. 185.05 Million in Ninety Nine Labels Private Limited (represented by Investments in equity shares of Rs 53.55 Millions and Preference shares of Rs 131.50 Millions), Rs 0.60 Millions representing diminution in the carrying value of investment and Rs. 1.80 Million representing waiving off advance given to Info Edge (India) Mauritius Limited (a company which has initiated voluntary winding up proceedings during the year) and also loss on sale of debentures (inclusive of accrued interest) Rs 105.42 Millions held in Ninety Nine Labels Private Limited. The exceptional item in the year ended March 31, 2012 represents provision for diminution in the carrying value of investment of Rs. 3.53 million in Info Edge (India) Mauritius Limited.

41. The company has made long term strategic investments in certain subsidiaries/associate companies, which are in their initial stage of operation and would generate growth and returns over a period of time. These subsidiaries/associates have incurred significant expenses for building the brand and market share which have added to the losses of these entities, thereby resulting in erosion of their net worth as at March 31, 2013. Based on the potential of the business model of these entities to generate profits, coupled with recent third party valuations, management is of the opinion that considering the nature of the industry and the stage of operations of these entities the diminution in carrying value of the investments as compared to their current net worth, is considered to be temporary in nature and therefore no provision is required at this stage (other than the investments referred in Note 40 above).).

42. Disclosures as per Clause 32 of the Listing Agreement

Particulars	Year ended March 31, 2013	Year ended March 31, 2012
Advance to Subsidiary- Naukri Internet Services Pvt Ltd		
Balance as the year end	-	-
Maximum amount outstanding at any time during the year	0.05	0.03
Advance to Subsidiary- Jeevansathi Internet Services Pvt Ltd		
Balance as the year end	-	-
Maximum amount outstanding at any time during the year	0.05	0.29
Advance to Subsidiary- Allcheckdeals India Pvt Ltd		
Balance as the year end	28.59	2.29
Maximum amount outstanding at any time during the year	28.59	47.93
Advance to Subsidiary- Makesense Technologies Pvt. Ltd.		
Balance as the year end	2.43	-
Maximum amount outstanding at any time during the year	2.43	-
Advance to Subsidiary- Info Edge (India) Mauritius Ltd		
Balance as the year end	-	1.80
Maximum amount outstanding at any time during the year	1.80	1.80

43. Contingent Liability - Claims against the company not acknowledged as debt -Service tax matters Rs Nil (Previous Year Rs. 4.68 million).

44. Previous year figures have been regrouped/rearranged to confirm to the current year classification.

For Price Waterhouse & Co., Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

Amit Gupta
Company Secretary

Place : Noida
Date : May 03, 2013

Place : Noida
Date : May 03, 2013