

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INFO EDGE (INDIA) LIMITED

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of Info Edge (India) Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2016 which would impact its financial position. Also refer Note 33.
 - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2016.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2016.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Place : Noida
Date : May 25, 2016

Abhishek Rara
Partner
Membership Number : 077779

Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Info Edge (India) Limited on the standalone financial statements for the year ended March 31, 2016

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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Info Edge (India) Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are

Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Info Edge (India) Limited on the standalone financial statements for the year ended March 31, 2016

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being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Place : Noida
Date : May 25, 2016

Abhishek Rara
Partner
Membership Number : 077779

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Info Edge (India) Limited on the standalone financial statements as of and for the year ended March 31, 2016

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(c) The title deeds of immovable properties, as disclosed in Note 9 on fixed assets to the financial statements, are held in the name of the Company.
- ii. The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.
- iii. The Company has granted unsecured loans, to 4 companies covered in the register maintained under Section 189 of the Act. There are no firms /LLPs/ other parties covered in the register maintained under Section 189 of the Act.
 - (a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest.
 - (b) In respect of the aforesaid loans, the schedule of repayment of principal and payment of interest has been stipulated for 1 party, and the party is repaying the principal amounts, as stipulated, and are also regular in payment of interest as applicable. In respect of loans given to the remaining 3 parties, no schedule for repayment of principal and payment of interest has been stipulated by the Company. Therefore, in absence of stipulation of repayment terms we do not make any comment on the regularity of repayment of principal and payment of interest.
 - (c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax and service tax, though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, sales tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales-tax, duty of customs, duty of excise, value added tax which have not been deposited on account of any dispute. The particulars of dues of income tax, and service tax as at March 31, 2016 which have not been deposited on account of a dispute, are as follows:

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Info Edge (India) Limited on the standalone financial statements for the year ended March 31, 2016

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Name of the Statute	Nature of dues	Amount under Dispute	Unpaid amount	Financial year	Forum where the dispute is pending
Finance Act, 1994	Business Support Services Advertisement Services	27,310,388	21,900,520	2003-2012	Custom Excise and Service Tax Appellate Tribunal
Finance Act, 1994	Wrong availment of Cenvat Credit	1,290,882	1,290,882	April 1, 2010 to March 31, 2011	Commissioner – Service Tax
Finance Act, 1994	Export of services provided to Special Economic Zone (SEZ)	16,671,871	16,671,871	July, 2012 to March, 2012	Commissioner – Service Tax
Income Tax Act, 1961	Depreciation on intangible assets	3,961,444	-	2004-2005	CIT(Appeals)
Income Tax Act, 1961	Depreciation on intangible assets	2,270,447	-	2005-2006	CIT(Appeals)
Income Tax Act, 1961	Disallowance under section (u/s) 14A	10,255,844	13,027,201	2006-2007	High Court*
Income Tax Act, 1961	Depreciation on intangible assets	6,608,480		2006-2007	AO / CIT(Appeals)
Income Tax Act, 1961	Disallowance of Employee Stock Option Scheme (ESOP) expenses	3,557,313	3,557,313	2009-2010	Income Tax Appellate Tribunal *
Income Tax Act, 1961	Disallowance of ESOP expenses, Disallowance u/s 14A	21,707,080	21,707,080	2010-2011	Income Tax Appellate Tribunal
Income Tax Act, 1961	Disallowance of ESOP expenses Disallowance u/s 14A	1,817,560	1,817,560	2011-2012	CIT(A)
Income Tax Act, 1961	Disallowance u/s 14A Disallowance of ESOP expenses, Fee paid to Registrar of Companies, Trademark expenses and stale cheques	14,884,030	14,884,030	2012-2013	CIT(A)
Income Tax Act, 1961	Computation made on presumptive basis	182,217 SAR	-	2008-13	Deputy Director of the Department of Zakat and Income Tax

* intimation received subsequent to March 31, 2016.

- viii. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the balance sheet date.
- ix. The Company has not raised any moneys by way of initial public offer and further public offer (including debt instruments). In our opinion, and according to the information and explanations given to us, the moneys raised by way of term loans have been applied for the purposes for which they were obtained.

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Info Edge (India) Limited on the standalone financial statements for the year ended March 31, 2016

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- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. The Company has made private placement of shares during the year ended March 31, 2015, in compliance with the requirements of Section 42 of the Act. The amounts raised have been used for the purpose for which funds were raised.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Place : Noida
Date : May 25, 2016

Abhishek Rara
Partner
Membership Number : 077779

INFO EDGE (INDIA) LIMITED

BALANCE SHEET AS AT MARCH 31, 2016

Amount in ₹ Million (Mn)

Particulars	Note	As at	As at
		March 31, 2016	March 31, 2015
		(₹ 'Mn)	(₹ 'Mn)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share capital	3	1,209.16	1,202.16
(b) Reserves and surplus	4	16,430.95	15,421.85
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	5	3.79	2.82
(b) Other long term liabilities	7	56.42	64.95
(3) CURRENT LIABILITIES			
(a) Trade payables	6		
- total outstanding dues of micro enterprises and small enterprises and		-	0.06
- total outstanding dues of creditors other than micro enterprises and small enterprises		269.88	340.16
(b) Other current liabilities	7	2,178.45	1,840.61
(c) Short-term provisions	8	428.58	547.92
Total		20,577.23	19,420.53
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	9	902.04	817.57
(ii) Intangible assets	9	19.90	22.41
(iii) Capital work-in-progress		94.88	94.88
(iv) Intangible assets under development		3.35	-
(b) Non-current investments	10	5,736.16	5,409.67
(c) Deferred tax assets	11	59.56	63.72
(d) Long-term loans and advances	12	140.56	112.63
(e) Other non-current assets	13	1,528.17	56.14
(2) CURRENT ASSETS			
(a) Current investments	14	357.28	8,973.19
(b) Trade receivables	15	118.13	97.69
(c) Cash and bank balances	16	9,522.20	3,007.49
(d) Short-term loans and advances	12	346.84	155.39
(e) Other current assets	13	1,748.16	609.75
Total		20,577.23	19,420.53

Significant accounting policies

2

The accompanying notes are an integral part of these financial statements.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

For and on behalf of the Board of Directors

Abhishek Rara
Partner
Membership Number 077779

Hitesh Oberoi
Managing Director
Chintan Thakkar
Director & CFO

M.M Jain
Company Secretary

Place : Noida
Date : May 25, 2016

INFO EDGE (INDIA) LIMITED
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED MARCH 31, 2016

Particulars	Note	Year ended March 31, 2016	Year ended March 31, 2015
		(₹ 'Mn)	(₹ 'Mn)
I. Revenue from operations	17	7,234.76	6,113.46
II. Other income	18	828.10	764.01
III. Total revenue (I + II)		8,062.86	6,877.47
IV. EXPENSES			
Employee benefits expense	19	3,205.29	2,518.00
Finance costs	20	0.77	0.97
Depreciation and amortisation expense	21	209.63	173.24
Advertising and promotion cost	22	1,318.41	841.60
Administration and other expenses	23	902.91	764.27
Network, internet and other direct charges	24	229.70	196.31
Total expenses		5,866.71	4,494.39
V. Profit before exceptional items and tax (III-IV)		2,196.15	2,383.08
VI. Exceptional items	43	114.58	(291.61)
VII. Profit before tax (V-VI)		2,081.57	2,674.69
VIII. Tax expense			
(1) Current tax		661.61	736.28
(2) Deferred tax	11	4.16	(0.18)
IX. Profit for the year from continuing operations (VII-VIII)		1,415.80	1,938.59
X. Profit for the year (IX)		1,415.80	1,938.59
XI. Earnings per equity share: Nominal value of share ₹ 10/- (Previous Year ₹ 10/-)	30		
(1) Basic		11.76	16.82
(2) Diluted		11.67	16.59

Significant accounting policies

2

The accompanying notes are an integral part of these financial statements.

 For Price Waterhouse & Co Bangalore LLP
 Registration Number: 007567S/S-200012
 Chartered Accountants

For and on behalf of the Board of Directors

 Abhishek Rara
 Partner
 Membership Number 077779

 Hitesh Oberoi
 Managing Director
 Chintan Thakkar
 Director & CFO

 M.M Jain
 Company Secretary

 Place : Noida
 Date : May 25, 2016

INFO EDGE (INDIA) LIMITED
CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2016

S.No.	Particulars	Year ended	Year ended
		March 31, 2016	March 31, 2015
		Amount (₹ 'Mn)	Amount (₹ 'Mn)
A.	Cash flow from operating activities:		
	Net profit before exceptional items and tax	2,196.15	2,383.08
	Adjustments for:		
	Depreciation and amortisation expense	209.63	173.24
	Lease Equalisation charges	(5.26)	6.43
	Interest expense	0.77	0.97
	Interest income	(531.76)	(234.95)
	Dividend income from mutual funds	(200.59)	(189.56)
	Loss/(profit) on sale of fixed assets (net)	1.40	(0.39)
	Profit on sale of long term investments (net)	(51.47)	(113.22)
	Profit on sale of current investment (net)	(43.12)	(218.05)
	Provision made/(written back) for doubtful debts	(0.67)	5.67
	Liabilities no longer required written back	-	(2.38)
	Provision for gratuity & compensated absence / leave encashment	42.85	21.22
	Employee stock option scheme compensation	11.87	1.91
	Operating profit before working capital changes	1,629.80	1,833.97
	Adjustments for changes in working capital :		
	- Increase in Trade receivables	(19.77)	(53.02)
	- Increase in Long-term loans and advances	(29.93)	(53.78)
	- Increase in Short-term loans and advances	(32.39)	(75.89)
	- Increase/(Decrease) C73in Trade payables	(63.04)	94.40
	- Increase/(Decrease) in Other long term liabilities	(8.53)	12.65
	- Increase in Other current liabilities	337.33	374.84
	- Increase in Short-term provisions	98.06	34.77
	Cash generated from operating activities	1,911.53	2,167.94
	- Taxes Paid (Net of TDS)	(820.68)	(778.00)
	Net cash from operating activities	1,090.85	1,389.94
B.	Cash flow from Investing activities:		
	Purchase of fixed assets	(298.44)	(123.28)
	Proceeds from sale of fixed assets	2.06	4.10
	Proceeds from sale of investments	19,711.46	17,496.43
	Purchase of investments	(11,000.96)	(23,517.77)
	Investments in fixed deposits (net)	(7,873.45)	(636.23)
	Interest received	282.28	188.95
	Dividend received	200.59	189.56
	Amount received on disposal of investments in associate company	1,013.39	0.01
	Amount paid on acquisition of subsidiary and associate companies	(2,336.86)	(2,031.59)
	Net cash used in investing activities	(299.93)	(8,429.82)
C.	Cash flow from financing activities:		
	Proceeds from long term borrowings	6.31	1.96
	Repayment of long term borrowings	(5.16)	(5.15)
	Proceeds from fresh issue of share capital (net of expenses incurred in relation to QIP amounting to Rs. Nil (Previous year - Rs. 155.65 Mn))	25.00	7,497.35
	Interest paid	(0.77)	(0.99)
	Dividend paid	(603.04)	(284.54)
	Dividend tax paid	(122.85)	(52.78)
	Net cash from/used in financing activities	(700.51)	7,155.85
	Net increase/decrease in cash & cash equivalents	90.41	115.97
	Opening balance of cash and cash equivalents (April 01, 2015/April 01, 2014)	356.07	240.10
	Closing balance of cash and cash equivalents	446.48	356.07
	Cash and cash equivalents comprise		
	Cash in hand	6.36	5.82
	Balance with scheduled banks		
	-in current accounts (Refer Note no 2 below)	414.68	308.91
	-in fixed deposits accounts with original maturity of less than 3 months	25.44	41.34
	Total cash and cash equivalents	446.48	356.07
	-in Fixed deposits accounts with original maturity more than 3 months	10,580.79	2,707.34
	Total	11,027.27	3,063.41

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 .
- Balance with scheduled bank in current account includes ₹ 0.53 Mn (previous year ₹ 0.19 Mn) in respect of unclaimed dividend, which is not available for use by the Company.
- Figures in brackets indicate cash outflow.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

For and on behalf of the Board of Directors

Abhishek Rara
Partner
Membership Number 077779

Hitesh Oberoi
Managing Director
Chintan Thakkar
Director & CFO

M.M Jain
Company Secretary

Place : Noida
Date : May 25, 2016

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

1. General Information

Info Edge (India) Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed in two stock exchanges in India.

The Company was converted to a public limited company and its name was changed to Info Edge (India) Limited with effect from April 27, 2006.

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rule, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

2.2 Fixed Assets

Tangible Assets are stated at cost of acquisition along with related taxes, duties and incidental expenses related to these assets, net of accumulated depreciation and accumulated impairment losses, if any.

Intangible assets are stated at their cost of acquisition, net of accumulated amortisation and accumulated impairment losses, if any.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

2.3 Depreciation and amortisation

Tangible Assets

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by Management expert which are equal to, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Assets	Estimated useful life (Years)
Building	60
Computers	3
Plant and Machinery	10
Furniture and Fixtures	8
Office Equipment	5
Vehicles	6

Leasehold land and leasehold improvements are amortized over the lease period or useful lives of the related assets whichever is lower.

Intangible Assets

Intangible Assets are amortised under straight line Method over the estimated useful lives of the assets, which are as follows:

Assets	Estimated useful life (Years)
Enterprise resource planning software	5
Operating and Marketing rights	5
Other software licenses	3

Assets costing less than or equal to Rs. 5,000 are fully depreciated @ 100% pro-rata from date of acquisition

2.4 Impairment of Assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased.

2.5 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for such investment individually.

2.6 Foreign Currency Transactions

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

Translation of foreign operations

Foreign operations are classified as 'integral' operation. The financial statements of an integral foreign operation are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself.

2.7 Revenue Recognition

The Company earns revenue significantly from the following sources viz.

- a) Recruitment solutions through its career web site, Naukri.com:-
Revenue is received primarily in the form of fees, which is recognized prorata over the subscription / advertising agreement, usually ranging between one to twelve months.
- b) Matrimonial web site, Jeevansathi.com, Real Estate website, 99acres.com and Education classified website, Shiksha.com:-
Revenue is received in primarily the form of subscription fees, which is recognized over the period of subscription / advertising agreement, usually ranging between one to twelve months.
- c) Placement search division, Quadrangle:-
Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is booked on the successful completion of the search and selection activity.
- d) Real Estate broking division:-
Commission income on property bookings placed with builders/developers is accrued once the related services have been rendered by the Company.
- e) Resume Sales Service:-
The revenue from Resume Sale Services is earned in the form of fees and is recognized on completion of the related service.

Revenue in relation to rendering of the services mentioned in (a) & (b) above are measured under the proportionate completion method and rendering of the services mentioned in (c) to (e) above are measured under the completed service contract method.

In respect of a) and b) above, the unaccrued amounts are reflected in the Balance sheet as Income received in advance (deferred sales revenue).

All the above sources of revenue are shown net of service tax and is not recognized in instances where there is uncertainty with regard to ultimate collection. In such cases revenue is recognized on reasonable certainty of collection.

2.8 Other Income

Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Dividend

Dividend from investments is recognized when the right to receive the payment is established and when no significant uncertainty as to measurability or collectability exists.

2.9 Employee Benefits

The Company has Defined Contribution plan for the post-employment benefits namely Provident Fund which is administered through the Regional Provident Fund Commissioner and the contributions towards such fund are charged to the Statement of Profit and Loss. The Company's contribution to state plans namely Employee State Insurance Fund are also charged to the Statement of Profit and Loss. The Company does not carry any further obligations with respect to these funds, apart from contributions made on a monthly basis.

The Company has Defined Benefit plan namely gratuity for eligible employees in accordance with the Payment of Gratuity Act, 1972 the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each year. The Gratuity Fund is recognized by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss as income or expense.

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

Termination benefits are recognized as an expense immediately.

2.10 Employee Stock Option Based Compensation

Stock options granted to the employees and till March 31, 2014 to the non-executive Directors who accepted the grant under the Company's Stock Option Plan are accounted for as per the accounting treatment prescribed by the Guidance Note on Employee Share-based Payments issued by the Institute of Chartered Accountants of India as

required by the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. The intrinsic value of the option being excess of market value of the underlying share immediately prior to date of grant over its exercise price is recognized as deferred employee compensation with a credit to employee stock option outstanding account. The deferred employee compensation is charged to Statement of Profit and Loss on straight line basis over the vesting period of the option. The options that lapse are reversed by a credit to employee compensation expense, equal to the amortised portion of value of lapsed portion and credit to deferred employee compensation expense equal to the un-amortised portion.

2.11 Taxes on Income

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

2.12 Provisions and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.13 Leases

a) Operating leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease payments under an operating leases are recognised as an expense in the Statement of Profit and Loss on a straight line basis over the period of lease.

b) Finance leases

Assets acquired on lease where the Company has substantially all the risks and rewards incident to ownership are classified as finance leases. Such assets are capitalized at the inception of the lease at lower of the fair value of the leased asset at the inception of the lease and the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease payment is apportioned between the finance charge and the reduction of the outstanding liability. The outstanding liabilities included in other long term borrowings. The finance charge is charged to the Statement of Profit and Loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

2.14 Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relates to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under unallocated expenses/income.

2.15 Cash and cash equivalents

In the cash flow statement, cash and cash equivalents include cash in hand and demand deposits with bank with original maturities of three months or less.

2.16 Earnings Per Share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's EPS comprises of the net profit for the year after tax. The number of equity shares used in computing Basic EPS is the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for the previous year is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholder and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

For the purpose of calculating basic EPS, shares allotted to ESOP trust pursuant to the employee share based payment plan are not included in the shares outstanding till the employees have exercised their right to obtain shares, after fulfilling the requisite vesting conditions. Till such time, the shares so allotted are considered as dilutive potential equity shares for the purpose of calculating diluted EPS.

2.17 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

3. SHARE CAPITAL

Particulars	As at March 31, 2016 (₹ 'Mn)	As at March 31, 2015 (₹ 'Mn)
AUTHORISED CAPITAL 150.00 Mn Equity Shares of ₹ 10/- each (Previous year - 150.00 Mn Equity Shares of ₹ 10/- each)	1,500.00	1,500.00
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL 120.92 Mn Equity Shares of ₹ 10/- each fully paid up (Previous year - 120.22 Mn Equity Shares of ₹ 10/- each fully paid up)	1,209.16	1,202.16
	1,209.16	1,202.16

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2016 No of Shares	As at March 31, 2016 (₹ 'Mn)	As at March 31, 2015 No of Shares	As at March 31, 2015 (₹ 'Mn)
Equity Shares At the beginning of the year Add: Issued during the year (Refer Note no. 41)	120,216,159 700,000	1,202.16 7.00	109,181,024 11,035,135	1,091.81 110.35
Outstanding at the end of the year	120,916,159	1,209.16	120,216,159	1,202.16

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

Particulars	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2012
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	-	-	-	54,590,512	-
	-	-	-	54,590,512	-

d. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of ₹ 10 each fully paid				
- Sanjeev Bikhchandani	34,996,373	28.94	35,533,808	29.56
- Sanjeev Bikhchandani (Trust)	8,734,880	7.22	8,734,880	7.27
- Hitesh Oberoi	6,900,118	5.71	6,900,118	5.74
	50,631,371	41.87	51,168,806	42.57

4. RESERVES AND SURPLUS

Particulars	As at March 31, 2016 (₹ 'Mn)		As at March 31, 2015 (₹ 'Mn)	
Securities Premium Account				
Opening Balance	8,151.16		764.16	
Add : Addition during the year	18.00		7,542.65	
Less: Utilisation for writing off expenses on issue of equity shares (Refer Note no 42)	-	8,169.16	155.65	8,151.16
General Reserve				
Opening Balance	317.99		302.87	
Add: Transfer from Statement of Profit and Loss (Stock Options Outstanding Account)	9.55	327.54	15.12	317.99
Stock Options Outstanding Account				
Opening Balance	14.81		28.02	
Add: Transfer during the year	11.87		1.91	
Less: Transfer to Statement of Profit and Loss	9.55	17.13	15.12	14.81
Surplus in Statement of Profit and Loss				
Opening Balance	6,937.89		5,434.73	
Add: Net profit after tax transferred from Statement of Profit and Loss	1,415.80		1,938.59	
Transfer from Stock Option Outstanding Account	9.55		15.12	
Less: Appropriations				
Proposed Dividend -Nil (Previous year ₹ 2 per share)	-		240.43	
Dividend Paid (Note 41)	0.40		0.90	
Interim Dividend	362.55		119.92	
Dividend Tax	73.62		74.18	
Transfer to General Reserve (Employee Stock Options Outstanding Account)	9.55	7,917.12	15.12	6,937.89
		16,430.95		15,421.85

5. LONG TERM BORROWINGS

Particulars	Non-Current Portion		Current Maturities	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
SECURED LOANS				
Term loans from banks	3.79	2.82	4.34	4.16
Current maturities transferred to Other current liabilities	-	-	(4.34)	(4.16)
	3.79	2.82	-	-

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates ranging from 7% to 12%. The loan is repayable along with interest with in 2 to 3 years from the date of loan.

Leased assets included in vehicles where the Company is a lessee under finance leases are:

Finance lease liabilities- minimum lease payments:	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Not later than 1 year	4.94	4.67
Later than 1 year and not later than 5 years	4.09	3.00
Total minimum lease payments	9.03	7.67
Less: Future finance charges on finance leases	0.90	0.69
Present value of finance lease liabilities	8.13	6.98
Representing lease liabilities:		
- Current	4.34	4.16
- Non Current	3.79	2.82
	8.13	6.98
The present value of finance lease liabilities may be analysed as follows:		
Not later than 1 year	4.34	4.16
Later than 1 year and not later than 5 years	3.79	2.82
	8.13	6.98

6. TRADE PAYABLES

Particulars	Long-Term		Short-Term	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Trade Payables				
- total outstanding dues of micro enterprises and small enterprises and	-	-	-	0.06
- total outstanding dues of creditors other than micro enterprises and small enterprises	37.87	41.69	269.88	340.16
Non current portion transferred to non current liabilities	(37.87)	(41.69)	-	-
	-	-	269.88	340.22

7. OTHER LIABILITIES

Particulars	Long-Term		Short-Term	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Trade Payables (non-current portion)	37.87	41.69	-	-
Current maturities of term loans transferred from long term borrowings	-	-	4.34	4.16
Interest accrued but not due on loans	-	-	0.06	0.05
Income received in advance (deferred sales revenue)	18.55	23.26	2,044.71	1,727.82
Unpaid dividend*	-	-	0.53	0.19
Amount due to subsidiaries (unsecured)	-	-	-	0.04
Advance from customer	-	-	14.91	18.32
Employee benefits payable	-	-	13.89	20.23
Amount payable to ESOP trust	-	-	-	0.01
Others				
- Service tax payable	-	-	33.46	16.68
- TDS payable	-	-	52.71	41.17
- Other statutory dues	-	-	13.84	11.94
	56.42	64.95	2,178.45	1,840.61

* Will be credited to Investor Education and Protection Fund as and when due

8. PROVISIONS

Particulars	Long-Term		Short-Term	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Provision for employee benefits (Refer Note 37)				
- Provision for gratuity	-	-	41.99	20.18
- Provision for compensated absence / leave encashment	-	-	46.81	25.77
Other provisions				
Accrued bonus & incentives	-	-	339.78	212.31
Proposed dividend	-	-	-	240.43
Dividend tax	-	-	-	49.23
	-	-	428.58	547.92

9 (1). FIXED ASSETS

(₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION			NET BLOCK	
	As at April 1, 2015	Additions during the year April 1, 2015 to March 31, 2016	Deletions during the year April 1, 2015 to March 31, 2016	As at March 31, 2016	Up to April 1, 2015	Depreciation/Amortisation for the year April 1, 2015 to March 31, 2016	Accumulated depreciation/amortisation on deletions	As at March 31, 2016	As at March 31, 2016
OWN ASSETS									
Tangible Assets									
Leasehold land	346.95	-	-	346.95	31.17	5.15	-	36.32	310.63
Building	91.19	-	-	91.19	16.89	1.34	-	18.23	72.96
Leasehold improvements	300.06	13.27	12.70	300.63	127.98	45.11	11.63	161.46	139.17
Computers	364.44	224.95	70.85	518.54	228.91	99.75	70.04	258.62	259.92
Plant and machinery	52.75	2.75	1.86	53.64	33.20	2.75	1.77	34.18	19.46
Furniture and fixtures	102.53	7.50	3.54	106.49	52.98	10.23	3.48	59.73	46.76
Office equipment	114.14	12.18	5.05	121.27	77.56	13.00	4.90	85.66	35.61
Vehicles	0.73	-	0.03	0.70	0.73	-	0.03	0.70	-
Assets taken on finance lease									
Vehicles	26.51	8.32	3.52	31.31	12.31	3.72	2.25	13.78	17.53
Total (A)	1,399.30	268.97	97.55	1,570.72	581.73	181.05	94.10	668.68	902.04
OWN ASSETS (ACQUIRED)									
Intangible assets									
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-
Enterprise resource planning software	27.64	-	-	27.64	25.60	1.57	-	27.17	0.47
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-
Other software licenses	65.28	26.07	6.24	85.11	44.91	27.01	6.24	65.68	19.43
Total (B)	120.74	26.07	6.24	140.57	98.33	28.58	6.24	120.67	19.90
Total (A)+(B)	1,520.04	295.04	103.79	1,711.29	680.06	209.63	100.34	789.35	921.94

9 (2). FIXED ASSETS

(₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION				NET BLOCK
	As at April 1, 2014	Additions during the year April 1, 2014 to March 31, 2015	Deletions during the year April 1, 2014 to March 31, 2015	As at March 31, 2015	Up to April 1, 2014	Depreciation/ Amortisation for the year April 1, 2014 to March 31, 2015	Accumulated depreciation/ amortisation on April 1, 2014 to March 31, 2015	As at March 31, 2015	As at March 31, 2015
OWN ASSETS									
Tangible Assets									
Leasehold land	346.95	-	-	346.95	26.03	5.14	-	31.17	315.78
Building	91.19	-	-	91.19	15.55	1.34	-	16.89	74.30
Leasehold improvements	291.97	8.09	-	300.06	79.02	* 48.96	-	127.98	172.08
Computers	293.43	107.87	36.86	364.44	198.04	67.55	36.68	228.91	135.53
Plant and machinery	52.85	0.77	0.87	52.75	31.60	2.46	0.86	33.20	19.55
Furniture and fixtures	96.94	5.66	0.07	102.53	44.98	8.07	0.07	52.98	49.55
Office equipment	100.34	16.51	2.71	114.14	71.15	9.04	2.63	77.56	36.58
Vehicles	0.73	-	-	0.73	0.73	-	-	0.73	-
Assets taken on finance lease									
Vehicles	28.38	6.12	7.99	26.51	12.82	4.04	4.55	12.31	14.20
Total (A)	1,302.78	145.02	48.50	1,399.30	479.92	146.60	44.79	581.73	817.57
OWN ASSETS (ACQUIRED)									
Intangible assets									
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-
Enterprise resource planning software	27.64	-	-	27.64	21.27	4.33	-	25.60	2.04
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-
Other software licenses	47.36	17.92	-	65.28	22.60	22.31	-	44.91	20.37
Total (B)	102.82	17.92	-	120.74	71.69	26.64	-	98.33	22.41
Total (A)+(B)	1,405.60	162.94	48.50	1,520.04	551.61	173.24	44.79	680.06	839.98

*includes Rs. 7.38 Mn relating to prior period

Note :- During the y.e. March 31, 2015, in accordance with the provision of Schedule II of the Companies Act, 2013 and based on internal and external technical evaluation, the management has reassessed the remaining useful life of its assets with effect from April 1, 2014, which required a change in the useful lives of certain assets from the previous estimates. Had the Company continued with the previously assessed useful lives, the charge for depreciation for the year ended March 31, 2015 would have been higher by Rs.22.23 Mn.

10. NON CURRENT INVESTMENTS* - Shares

Particulars	As at March 31, 2016				As at March 31, 2015			
	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)
Other than trade investments (Unquoted) (valued at cost unless otherwise stated)								
Investments in Equity instruments of Subsidiary Companies								
Jeevansathi Internet Services Private Limited -Two hundred shares (Previous year- Two hundred shares) are held by the nominees of the Company	9,800	10	0.10		9,800	10	0.10	
Naukri Internet Services Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	9,994	10	0.10		9,994	10	0.10	
Allcheckdeals India Private Limited -One share (Previous year- One share) is held by Naukri Internet Services Limited	9,847,499	10	98.47		9,847,499	10	98.47	
Makesense Technologies Limited -Six shares (Previous year Six share) are held by the nominees of the Company -Share premium of ₹ 154.82/- per share (Previous year- ₹ 154.82) per share	499,994	10	82.41		499,994	10	82.41	
Zomato Media Private Limited -Share premium of ₹ 5282.02/- (Previous year- ₹ 5282.02) per share computed on average basis	164,451	1	868.80		164,451	1	868.80	
Applct Learning Systems Private Limited -Share premium of ₹ 8,255.31/- (Previous year- ₹ 32,015.88) per share computed on average basis	5,871	10	48.52		19,300	10	618.10	
Startup Investments (Holding) Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	49,994	10	0.50		49,994	10	0.50	
Smartweb Internet Services Limited -Six shares (Previous year- Nil) are held by the nominees of the Company	48,994	10	0.49		-	-	-	
Startup Internet services Limited -Six shares (Previous year- Nil) are held by the nominees of the Company	49,994	10	0.50		-	-	-	
Info Edge (India) Mauritius Limited (under liquidation) Less: Provision for diminution in value of investment	1,112,001	USD 1	45.60 (45.60)	1,099.89	1,112,001	USD 1	45.60 (45.60)	1,668.48
Investments in Equity instruments of Associate Companies								
eTechAces Marketing and Consulting Private Limited -Share premium of ₹ Nil/- per share (Previous Year- ₹ 16726.40/-) computed on average basis	-	-	-		5,975	10	100.00	
Happily Unmarried Marketing Private Limited -Share premium of ₹ Nil/- (Previous Year- ₹ 12,709.04/-) per share computed on average basis	-	-	-		275	10	3.50	
Canvera Digital Technologies Private Limited -Share premium of ₹ Nil/- (Previous Year- ₹ 1,167/-) per share computed on average basis	-	-	-		34,711	1	40.54	144.04
Investments in Preference shares of Subsidiary Companies								
Applct Learning Systems Private Limited -0.1% cumulative convertible preference shares with share premium of ₹ Nil /- (Previous Year- ₹ 9 999 /-) per share computed on average basis	-	-	-		10,000	1	100.00	
Startup Investments (Holding) Limited -0.0001% cumulative redeemable preference shares	1,203,136	100	123.23		3,136	100	0.31	
Naukri Internet Services Limited -0.0001% cumulative redeemable preference shares	34,324,000	100	3,432.40		18,624,000	100	1,862.40	
Smartweb Internet Services Limited -0.0001% cumulative redeemable preference shares	2,350,000	100	235.61		-	-	-	
Startup Internet services Limited -0.0001% cumulative redeemable preference shares	30,000	100	3.00		-	-	-	
Zomato Media Private Limited - 0.0001% cumulative convertible preference shares with share premium of ₹ 26,969.94 /- (Previous Year- ₹ 26,969.94 /-) per share computed on average basis	21,225	10	572.65	4,366.89	21,225	10	572.65	2,535.36
Investments in Preference shares of Associate Companies								
eTechAces Marketing and Consulting Private Limited -0.1% compulsorily convertible preference shares with share premium of ₹ Nil (Previous Year- ₹ 26,755.94/-) per share computed on average basis	-	-	-		2,673	100	71.79	
Kinobeo Software Private Limited -0.1% optionally convertible cumulative redeemable preference shares with share premium of ₹ 1,835.50/- (Previous Year- ₹ 2,494.61/-) per share computed on average basis	73,150	10	135.00		107,801	10	270.00	
Canvera Digital Technologies Private Limited -0.1% optionally convertible cumulative redeemable preference shares with share premium of ₹ Nil/- (Previous Year- ₹ 1,182.73/-) per share computed on average basis	-	-	-		532,216	1	630.00	
Mint Bird Technologies Private Limited -optionally convertible cumulative redeemable preference shares	6,000,000	10	60.00		-	-	-	
Rare Media Company Private Limited -0.01% optionally convertible cumulative redeemable preference shares	743,808	100	74.38		-	-	-	
Happily Unmarried Marketing Private Limited - 0.1% optionally convertible cumulative redeemable preference shares with share premium of ₹ Nil/- (Previous Year- ₹ 15,689.36/-) per share computed on average basis	-	-	-	269.38	5,733	10	90.00	1,061.79
				5,736.16				5,409.67

*Long-term Investments (As per AS-13)

** Unless otherwise stated

Aggregate amount of quoted investments								
Market value of quoted investments								
Aggregate amount of unquoted investments				5,781.76				5,455.27
Aggregate provision for diminution in value of investments				45.60				45.60

11. DEFERRED TAX ASSETS

Particulars	As at March 31, 2016 (₹ 'Mn)	As at March 31, 2015 (₹ 'Mn)
Deferred tax asset		
- Opening balance	63.72	63.54
- Adjustment for the current year	(4.16)	0.18
	59.56	63.72

Significant components of deferred tax assets are shown in the following table:

Particulars	As at March 31, 2016 (₹ 'Mn)	As at March 31, 2015 (₹ 'Mn)
Deferred tax asset		
Provision for compensated absence / leave encashment	9.94	6.48
Provision for lease equalisation	16.24	17.73
Provision for doubtful debts	2.42	2.60
Depreciation	22.40	29.31
Employee stock option scheme compensation (ESOP)	5.45	4.20
Others	3.11	3.40
Net deferred tax asset	59.56	63.72

12. LOANS & ADVANCES

Particulars (Unsecured, considered good unless otherwise stated)	Long-Term		Short-Term	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Capital advances				
Considered good	13.81	15.81	-	-
Considered doubtful	55.18	55.18	-	-
Less: Provision for doubtful capital advances	(55.18)	(55.18)	-	-
Security deposits	111.37	80.83	0.99	26.92
Loans/ advance to subsidiary companies	-	-	38.33	27.20
Unsecured loan given	-	-	10.13	-
Others				
- Amount recoverable in cash or in kind or for value to be received	15.38	15.99	71.71	61.11
- Balance with service tax authorities	-	-	49.87	23.41
- Advance tax	-	-	4,653.87	3,843.81
Less: provision for tax	-	-	(4,479.06)	(3,828.06)
- Advance tax - fringe benefits	-	-	29.69	29.69
Less: provision for tax - fringe benefits	-	-	(28.69)	(28.69)
	140.56	112.63	346.84	155.39

13. OTHER NON CURRENT/ CURRENT ASSETS

Particulars (Unsecured, considered good)	Non-Current		Current	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Non current portion of fixed deposits transferred from cash & bank balances (Refer Note 38)	1,505.07	55.92	-	-
Interest accrued on fixed deposits	23.10	0.22	336.35	109.75
Amount receivable from subsidiary companies towards sale of shares	-	-	* 1,411.81	# 500.00
	1,528.17	56.14	1,748.16	609.75

* Refer Note 46

Refer Note 43

14. CURRENT INVESTMENTS

Particulars	As at March 31, 2016				As at March 31, 2015			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
Investment in Mutual Funds (quoted) - Fixed Maturity Plans* (valued at cost unless otherwise stated)								
DWS Fixed Maturity Plan- Series 63- Direct Growth	-	-	-		2,000,000	10.00	20.00	
DSP BlackRock FMP - Series 154 - 12.5M - Dir - Growth	-	-	-		2,500,000	10.00	25.00	
IDFC Fixed Term Plan Series 84 Direct Plan-Growth	-	-	-		2,000,000	10.00	20.00	
Axis Fixed Term Plan - Series 62 (383 Days)-Direct Growth - W2DG	-	-	-		2,500,000	10.00	25.00	
DSP BlackRock FMP - Series 161 - 12M - Dir - Growth	-	-	-		3,000,000	10.00	30.00	
DSP BlackRock FMP - Series 163 - 12M - Dir - Growth	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 369D April 2014 (2) Series 31 - Direct - Growth	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 367D April 2014 (1) Series 31 - Direct - Growth	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 370D May 2014 (1) Series 31 - Direct - Growth	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 370D June 2014 (2) Series 31 - Direct - Growth	-	-	-		3,000,000	10.00	30.00	
ICICI Prudential FMP Series 74 - 369 Days Plan B Direct Plan Cumulative	-	-	-		2,500,000	10.00	25.00	
ICICI Prudential FMP Series 74 - 369 Days Plan K Direct Plan Cumulative	-	-	-		5,000,000	10.00	50.00	
ICICI Prudential FMP Series 74 - 370 Days Plan S Direct Plan Cumulative	-	-	-		3,000,000	10.00	30.00	
ICICI Prudential FMP Series 74 - 370 Days Plan X Direct Plan Cumulative	-	-	-		5,000,000	10.00	50.00	
Birla Sun Life Interval Income Fund - Annual Plan-X-(Maturity Date 01-Sep-2016) -Gr-Direct	2,500,000	10.00	25.00		2,500,000	10.00	25.00	
Birla Sun Life Fixed Term Plan - Series KZ (1103 days) - Gr. DIRECT	-	-	-		2,500,000	10.00	25.00	
Birla Sun Life Fixed Term Plan - Series LQ (368 days) - Gr. DIRECT	-	-	-		2,500,000	10.00	25.00	
Birla Sun Life Interval Income Fund - Annual Plan-X-(Maturity Date 01-Sep-2016) -Gr-Direct	4,550,336	10.99	50.00	75.00	4,550,336	10.99	50.00	630.00
Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Debt Schemes (Liquid/Liquid Plus)								
DWS Ultra Short Term Fund - Direct Plan - Daily Dividend - Reinvestment	-	-	-		31,155,813	10.02	312.12	
DWS Treasury Fund - Cash - Direct Plan - Daily Dividend - Reinvestment	-	-	-		478,892	100.39	48.08	
DSP BlackRock Money Manager Fund-Direct Plan-Daily Dividend	-	-	-		341,408	1,004.23	342.86	
Birla Sun Life Saving Fund-Daily Dividend-Direct Plan-Reinvestment	-	-	-		4,210,761	100.28	422.27	
SBI Ultra Short Term Debt Fund - Direct Plan - Daily Dividend	-	-	-		458,231	1,001.98	459.14	
Kotak Banking & PSU Debt Fund-Direct Plan - Daily Dividend	-	-	-		15,841,167	10.06	159.34	
Kotak Floater Long Term - Direct Plan - Daily Dividend	-	-	-		15,138,647	10.08	152.60	
Canara Robeco Liquid - Direct Growth	-	-	-		92,338	1,624.46	150.00	
Sundaram Ultra Short-Term Fund Direct Plan - Daily Dividend	-	-	-		31,073,468	10.04	312.10	
ICICI Prudential Flexible Income - Direct Plan - Growth	174,219	287	50.00		189,724	263.54	50.00	
ICICI Prudential Liquid Plan - Direct Plan-Daily Dividend	594,262	100.07	59.46		511,350	100.06	51.16	
ICICI Prudential Flexible Income-Direct Plan-Daily Dividend	-	-	-		4,740,050	105.74	501.15	
ICICI Prudential Banking and PSU Debt Fund - Direct Plan - Weekly Dividend	-	-	-		39,297,015	10.36	407.25	
ICICI Prudential Ultra Short Term - Direct Plan - Growth	-	-	-		3,813,448	14.31	54.59	
Birla Sun Life Cash Plus-Daily Dividend Direct Plan Reinvestment	-	-	-		3,489,344	100.20	349.61	
HDFC Cash Management Fund Savings Plan Direct Plan Daily Dividend Reinvestment	21,452	1,063.64	22.82		59,786,640	10.64	635.91	
Franklin Templeton India Ultra Short Bond Fund Super Institutional Plan - Direct Daily Dividend Plan	-	-	-		31,071,100	10.04	311.93	
HDFC Cash Management Fund - Savings Plan - Direct Plan - Growth	32,637	3,063.97	100.00		-	-	-	
HDFC Floating Rate Income Fund-Short Term Plan-Wholesale Option-Direct Plan-Dividend Reinvestment	4,959,875	10.08	50.00		29,925,012	10.08	301.66	
Axis Treasury Advantage Fund - Direct Daily Dividend - TADR	-	-	-		310,573	1,004.68	312.03	
Axis Liquid Fund-Direct Daily Dividend - CFDR	-	-	-		73,108	1,000.20	73.12	
IDFC Ultra Short Term Fund-Daily Dividend-Direct Plan	-	-	-		51,747,321	10.05	520.28	
Kotak Liquid Scheme Plan A-Direct Plan-Daily Dividend	-	-	-		26,979	1,222.81	32.99	

Particulars	As at March 31, 2016				As at March 31, 2015			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
IDFC Cash Fund-Daily Dividend-Direct Plan	-	-	-	-	277,638	1,000.55	277.79	
Franklin Templeton India Treasury Management Account - Super Institutional Plan - Direct - Daily Dividend Plan	-	-	-	-	132,507	1,001.51	132.71	
Reliance Liquidity Fund-Direct Plan Daily Dividend Reinvestment Option-LOAD	-	-	-	-	161,846	1,000.51	161.93	
Reliance Medium Term Fund - Direct Plan Daily Dividend Plan - IPAD	-	-	-	-	17,854,482	17.09	305.16	
Reliance Money Manager Fund - Direct Plan Dividend Plan-LPAD	-	-	-	-	216,981	1,002.11	217.44	
L&T Ultra Short Term Fund Direct Plan - Daily Dividend Reinvestment Plan	-	-	-	-	30,186,489	10.34	312.14	
JPMorgan India Treasury Fund - Direct Plan - Daily Dividend Reinvestment Option	-	-	-	-	15,484,346	10.07	155.99	
Tata Floater Fund Direct Plan - Daily Dividend	-	-	-	-	207,267	1,003.53	207.99	
UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Daily Dividend Reinvestment	-	-	-	-	415,073	1,002.35	416.05	
SBI Premier Liquid Fund-Direct Plan-Daily Dividend	-	-	-	-	26,675	1,003.25	26.76	
Reliance Invesco Liquid Fund - Direct (Growth)	-	-	-	-	5,237	1,909.47	10.00	
Baroda Pioneer Liquid Fund - Plan B Growth	-	-	-	-	6,344	1,592.16	10.10	
Pramerica Liquid Fund - Direct Plan - Growth Option	-	-	-	-	13,421	1,490.19	20.00	
DSP Blackrock Liquidity Fund-Direct Plan-Daily Dividend	-	-	-	282.28	128,903	1,000.32	128.94	8343.19
				357.28				8,973.19
Aggregate amount of quoted investments				75.00				630.00
Market value of quoted investments				88.82				683.05
Aggregate amount of unquoted investments				282.28				8,343.19
Aggregate provision for diminution in value of investments				-				-
* Long-term Investments (as per AS-13)				75.00				630.00

15. TRADE RECEIVABLES

Particulars	Non-Current		Current	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Outstanding for a period exceeding six months from the date they are due for payment				
- Unsecured, considered doubtful	-	-	4.57	4.27
Provision for doubtful debts	-	-	(4.57)	(4.27)
Total (A)	-	-	-	-
Other Receivables, unsecured				
- considered good	-	-	118.13	97.69
- considered doubtful	-	-	2.43	3.39
Provision for doubtful debts	-	-	(2.43)	(3.39)
Total (B)	-	-	118.13	97.69
Total (A) + (B)	-	-	118.13	97.69

16. CASH & BANK BALANCES (Refer Note No 38)

Particulars	Non-Current		Current	
	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Cash & cash equivalents				
Cash on hand	-	-	6.36	5.82
Balances with banks:				
-In current accounts	-	-	414.15	308.72
-In fixed deposit accounts with original maturity of less than 3 months	-	-	25.44	41.34
Other bank balances				
-In fixed deposit accounts with original maturity more than 12 months* Non current portion transferred to non current assets	1,505.07 (1,505.07)	55.92 (55.92)	8,030.86	1,159.87
Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months	-	-	1,044.86	1,491.55
Unpaid dividend accounts	-	-	0.53	0.19
* Includes ₹ 218.37 Mn (previous year ₹ 207.57 Mn) as margin money with bank				
	-	-	9,522.20	3,007.49

17. REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ Mn)	(₹ Mn)
Sale of services *	7,234.76	6,113.46
	7,234.76	6,113.46

* primarily subscription based services

18. OTHER INCOME

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Interest income on fixed deposits with banks	531.07	231.45
Interest income on unsecured loan given to subsidiary companies	0.69	3.50
Dividend income from current investment	200.59	189.56
Profit on sale of long term investment (net)	51.47	113.22
Profit on sale of current investment (net)	43.12	218.05
Profit on sale of fixed assets (net)	-	0.39
Miscellaneous income	1.16	7.84
	828.10	764.01

19. EMPLOYEE BENEFITS EXPENSE (Refer Note 37)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Salaries, wages and bonus	2,514.53	1,972.99
Contribution to provident and other funds	120.04	95.47
Sales incentives	362.85	294.70
Staff welfare and benefits	143.86	109.05
Employee stock option scheme compensation	11.87	1.91
Other employee related expenses	52.14	43.88
	3,205.29	2,518.00

20. FINANCE COSTS

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Interest on fixed loans	0.77	0.97
	0.77	0.97

21. DEPRECIATION AND AMORTISATION

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Depreciation of tangible assets*	181.05	146.60
Amortisation of intangible assets	28.58	26.64
	209.63	173.24

*includes Rs. Nil (Previous year Rs 7.38 Mn) relating to prior period

22. ADVERTISING AND PROMOTION COST

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Advertisement expenses	1,222.79	827.93
Promotion & marketing expenses	95.62	13.67
	1,318.41	841.60

23. ADMINISTRATION AND OTHER EXPENSES

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Electricity and water	71.23	58.22
Rent (Refer Note 26)	240.19	212.56
Repairs and maintenance (building)	44.12	26.01
Repairs and maintenance (machinery)	40.92	32.24
Legal and professional charges	62.90	46.28
Rates & taxes	0.14	0.25
Insurance	3.19	3.50
Communication expenses	81.32	69.04
Travel & conveyance	108.59	85.17
Bad debts /provision for doubtful debts	(0.67)	5.67
Collection & bank related charges	32.59	29.14
Loss on sale of fixed assets (net)	1.40	-
Miscellaneous expenses	180.94	162.39
Expenditure towards Corporate Social Responsibility activities (Refer Note 45)	36.05	33.80
	902.91	764.27

24. NETWORK, INTERNET AND OTHER DIRECT CHARGES

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ 'Mn)	(₹ 'Mn)
Internet and server charges	207.84	179.85
Others	21.86	16.46
	229.70	196.31

25. CAPITAL COMMITMENTS/ ADVANCES

- 1 As on March 31, 2016 there is a capital advance of ₹ 13.81 Mn (Previous year ₹ 15.81 Mn) outstanding against capital account contracts. This primarily includes the following:
- ₹ 1.34 Mn towards Furniture & Interior work (Previous year ₹ 3.94 Mn towards Furniture & Interior work) [capital commitment - ₹ 0.78 Mn (Previous year ₹ 3.8 Mn)]
 - ₹ 1.18 Mn towards Software & Software Licences (Previous year ₹ 1.44 Mn towards ERP Software). [capital commitment : ₹ 1.08 Mn (Previous year ₹ Nil)]
 - ₹ 10.42 Mn towards networking work (Previous year ₹ 10.43 Mn towards networking work).[capital commitment-Nil (Previous year Nil)]
 - ₹ 0.87 Mn towards purchase of 2 Cars & cameras (Previous year ₹ Nil).[capital commitment-₹ 2.49 Mn (Previous year Nil)]
 - Capital commitment towards Furniture & interior work ₹ 6.10 Mn (Previous year Nil)

26. OPERATING LEASE**Operating Leases where the Company is a lessee:**

The Company has entered into lease transactions mainly for leasing of office premises for periods between 11 months to 11 years. The terms of lease include terms of renewal, increase in rents in future periods and terms of cancellation. The operating lease payments recognized in the Statement of Profit and Loss amount to ₹ 240.50 Mn (included in Note 23 – Administration and Other Expenses ₹ 240.19 Mn and in Note-19 Employee Benefits Expense ₹ 0.31 Mn [(previous year ₹ 212.86 Mn (included in Note 23 – Administration and Other Expenses ₹ 212.56 Mn and in Note-19 Employee Benefits Expense ₹ 0.30 Mn)].

27. Expenditure in Foreign Currency

Particulars	Year Ended March 31, 2016 (₹ Mn)	Year Ended March 31, 2015 (₹ Mn)
Internet and server Charges	149.87	133.80
Advertising and promotion cost	79.83	53.49
Travel & conveyance	1.75	0.52
Foreign Branch Expenses	117.86	96.86
Others	10.33	22.66
Total	359.64	307.33

28. Earnings in Foreign Exchange

Particulars	Year Ended March 31, 2016 (₹ Mn)	Year Ended March 31, 2015 (₹ Mn)
Export of Services	653.01	620.24
Total	653.01	620.24

In view of the innumerable transactions, export of services has been disclosed in proportion to the overall deferral of Income trend, being the most readily available basis to disclose this amount on an accrual basis.

29. Auditor's Remuneration

Particulars	Year Ended March 31, 2016 (₹ Mn)	Year Ended March 31, 2015 (₹ Mn)
As Auditors		
- Audit Fees	3.82	3.17
- Tax Audit Fees	0.30	0.28
Other Services		
- Certification*	0.40	0.35
Reimbursement of Expenses*	0.53	0.62
Total	5.05	4.42

* excludes Nil [previous year ₹ 5.04 Mn (including reimbursement of expenses ₹ 0.04 Mn)] towards services rendered in relation of QIP issue adjusted against Securities Premium (Refer Note 42).

30. Basic and Diluted Earnings per share (EPS):

Particulars	Year Ended March 31, 2016 (₹ Mn)	Year Ended March 31, 2015 (₹ Mn)
Profit attributable to Equity Shareholders (₹ Mn)	1,415.80	1,938.59
Basic		
Weighted average number of Equity Shares outstanding during the year (Nos.)	120,343,902	115,239,370
Basic EPS of Rs. 10 each (₹)	11.76	16.82
Diluted		
Weighted average number of Equity Shares outstanding during the year (Nos.)	120,343,902	115,239,370
Add : Weighted average number of potential equity shares on account of employee stock options	1,024,652	1,596,390
Weighted average number of shares outstanding for diluted EPS	121,368,554	116,835,760
Diluted EPS of Rs. 10 each (₹)	11.67	16.59

31 (1) . Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 (as amended) ("accounting standards") and where control exists for the year ended March 31, 2016:

Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)
Naukri Internet Services Limited (NISL)
Info Edge (India) Mauritius Limited (IEIML) (Under liquidation)
Allcheckdeals India Private Limited (ACDIPL)
Applect Learning Systems Private Limited (ALSPL) (till 30.03.2016) (Refer Note 46)
Makesense Technologies Limited (MTL)
Interactive Visual Solutions Private Limited (Subsidiary of ACDIPL)
Startup Investments (Holding) Limited (SIHL)
Smartweb Internet Services Limited (SWISL)
Startup Internet Services Limited(SISL)
Zomato Media Private Limited (ZMPL)
PT. Zomato Media Indonesia (w.e.f. 08 May 2014) (subsidiary of ZMPL)
Zomato Chile SpA (subsidiary of ZMPL)
Zomato Internet Private Limited (subsidiary of ZMPL)
Zomato Ireland Limited (subsidiary of ZMPL)
Zomato Media (Private) Limited (subsidiary of ZMPL)
Zomato Media Portugal, Unipessoal, Lda (subsidiary of ZMPL)
Zomato Middle East FZ-LLC incorporated on 20th July 2015 (100% subsidiary of ZMPL)
Zomato Midia Brasil Ltda (subsidiary of ZMPL)
Zomato New Zealand Media Private Limited (subsidiary of ZMPL)
Cibando UK Limited (100% subsidiary of Zomato Ireland Limited)
Lunchtime. cz s.r.o (100% subsidiary of Zomato Ireland Limited)
Mekanist B.V. (100% subsidiary of Zomato Ireland Limited)
Zomato Australia Pty Limited (100% subsidiary of Zomato Ireland Limited)
Zomato Austria GmbH
Zomato Canada Inc. (100% subsidiary of Zomato Ireland Limited)
Zomato Colombia SAS
Zomato Denmark ApS incorporated on 10th September 2015 (100% subsidiary of Zomato Ireland Limited)
Zomato Finland Oy
Zomato Gastronauici Sp Z.O.O (100% subsidiary of Zomato Ireland Limited)
Zomato Hungary Korlátolt Felelősségű Társaság
Zomato, Inc.
Zomato International RO SRL
Zomato Ireland Limited
Zomato Malaysia SDN. BHD.
Zomato Norway AS
Zomato Peru S.A.C.
Zomato Philippines Inc. (incorporated on 7th July 2015 100% subsidiary of Zomato Ireland Limited)
Zomato Slovakia S.R.O (100% subsidiary of Zomato Ireland Limited)
Zomato South Africa (Pty) Ltd. incorporated on 12th June 2015 (100% subsidiary of Zomato Ireland Limited)
Zomato Spain SL (w.e.f 02 June 2015)
Zomato Sweden AB
Zomato UK Limited (100% subsidiary of Zomato Ireland Limited)
Zomato Vietnam Company Limited incorporated on 15th May 2015 (100% subsidiary of Zomato Ireland Limited)
Zomato Jordon
MEKANISTNET INTERNET HIZMETLERI TICARET ANONIM SIRKETI
NEXTABLE, INC.
Zomato USA, LLC

Joint Venture

Zomato Qatar LLC (w.e.f. 17 July 2014) (Joint venture of ZMPL)

Associates

Kinobeo Software Private Limited (MYDALA)
Happily Unmarried Marketing Private Limited (HUMPL) (till 30.03.2016) (Refer Note 46)
Carvera Digital Technologies Private Limited (CDTPL) (till 30.03.2016) (Refer Note 46)
Mint Bird Technologies Private Limited (MBTPL)
Rare Media Company Private Limited (RARE MEDIA)

Key Management Personnel (KMP) & Relatives

Mr Sanjeev Bikhchandani
Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
Mr Hitesh Oberoi
Ms Divya Batra (Sister of Mr. Hitesh Oberoi)
Mr Chintan Thakkar

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
Oyster Learning Private Limited
Endevaour Holding Trust [Sanjeev Bikhchandani (Trust)]
International Foundation for Research and Education (IFRE)-Ashoka University
-(Sanjeev Bikhchandani and Hitesh Oberoi are founders/trustee)

Independent Directors- Non Executive

Arun Duggal
Sharad Malik
Bala Deshpande
Naresh Gupta
Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

B) Details of transactions with related party for the year ended March 31, 2016 in the ordinary course of business:

Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors Non Executive	Non Executive Directors	Enterprise over which KMP & Relatives have significant influence	Total
1	License Fees Paid: JISPL ₹ 0.10 NISL ₹ 0.10	0.20	-	-	-	-	-	0.20
2	Remuneration Paid: Sanjeev Bikhchandani ₹ 18.13 Hitesh Oberoi ₹ 18.23 Chintan Thakkar* ₹ 15.71 Surabhi Bikhchandani ₹ 1.57	-	-	53.64	-	-	-	53.64
4	Unsecured loans/Advances given ACDIPL ₹ 0.02 IVSPL ₹ 0.23 MTL ₹ 0.11 ALSPL ₹ 17.00	17.36	-	-	-	-	-	17.36
5	Repayment received of unsecured loan/advances given ACDIPL ₹ 0.02 MTL (including interest) ₹ 8.10	8.12	-	-	-	-	-	8.12
6	Receipt of Service: Minik Enterprises ₹ 1.63 Oyester Learning ₹ 0.92 Divya Batra ₹ 0.80 RARE MEDIA ₹ 0.74	-	0.74	0.80	-	-	2.55	4.09
7	Dividend Paid Sanjeev Bikhchandani ₹ 176.56 Hitesh Oberoi ₹ 34.50 Surabhi Bikhchandani ₹ 7.47 Arun Duggal ₹ 0.32 Naresh Gupta ₹ 0.14 Saurabh Srivastava ₹ 0.14 Bala Deshpande ₹ 0.39 Endeavour Holding Trust ₹ 43.67 Sharad Malik ₹ 3.03 Kapil Kapoor ₹ 16.40	-	-	218.53	4.02	16.40	43.67	282.62
8	Services Rendered: ACDIPL ₹ 1.16 ALSPL ₹ 1.53 ZMPL ₹ 1.45 CDTPL ₹ 1.02 MBTPL ₹ 0.05 HUMPL ₹ 0.03 Oyester Learning ₹ 0.01 MYDALA ₹ 0.16	4.14	1.26	-	-	-	0.01	5.41
9	Investment in Equity Shares: SWISL ₹ 0.50 SISL ₹ 0.50	1.00	-	-	-	-	-	1.00
10	Investment in Preference Shares: NISL ₹ 1,570.00 ALSPL ₹ 249.97 MBTPL ₹ 60.00 SISL ₹ 3.00 SWISL ₹ 235.61 RARE MEDIA ₹ 74.38 SIHL ₹ 122.92 HUMPL ₹ 19.99	2,181.50	154.37	-	-	-	-	2,335.87
11	Sitting Fees Paid: Arun Duggal ₹ 0.85 Bala Deshpande ₹ 0.70 Kapil Kapoor ₹ 0.70 Naresh Gupta ₹ 0.85 Sharad Malik ₹ 0.75 Saurabh Srivastava ₹ 0.85	-	-	-	4.00	0.70	-	4.70
12	Commission Payable Arun Duggal ₹ 0.90 Bala Deshpande ₹ 0.70 Naresh Gupta ₹ 0.90 Sharad Malik ₹ 0.70 Saurabh Srivastava ₹ 0.70	-	-	-	3.90	-	-	3.90
13	Rent Received ZMPL ₹ 0.02 ACDIPL ₹ 0.02 JISPL ₹ 0.02 IVSPL ₹ 0.02 SIHL ₹ 0.02 SWIL ₹ 0.01 SISL ₹ 0.01 NISL ₹ 0.02 MTL ₹ 0.02	0.16	-	-	-	-	-	0.16
14	Interest on Unsecured loan/business Advance: ALSPL ₹ 0.12 ACDIPL ₹ 0.11 IVSPL ₹ 0.07 MTL ₹ 0.25	0.55	-	-	-	-	-	0.55
15	Sale/transfer of Investment SWIL(Share of CDTPL) ₹ 243.78 SIHL(Share of ALSPL) ₹ 919.54 SIHL(Share of SWIL) ₹ 0.01 SIHL(Share of MYDALA) ₹ 135.00 SIHL(Share of HUMPL) ₹ 113.49 MTL (Share of etechaces) ₹ 513.39	1,925.21	-	-	-	-	-	1,925.21
16	Purchase of Intangible assets under development MTL ₹ 3.35	3.35	-	-	-	-	-	3.35
17	Payment towards Corporate Social Responsibility activities (refer note no. 45) IFRE ₹ 31.05	-	-	-	-	-	31.05	31.05

*excluding 163,000 options/SAR (Previous year Nil) granted during the year for which ₹ 0.03 Mn (Previous year Nil) has been charged to 'Employee stock option scheme compensation' (Refer Note 19)

1. Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:

Dividend paid ₹ 0.92

2. Interactive Visual Solutions Pvt. Ltd.(IVSPL) : Right to use the 'Interactive Technology' by virtue of share purchased through ACDIPL

C) Amount due to / from related parties as at March 31, 2016

Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Total
	Debit balances					
1	Outstanding Advances/Receivables	1,450.14	-	-	-	1,450.14
	Maximum amount outstanding during the year	3,509.90	-	-	-	3,509.90
	Credit balances					
2	Outstanding Payable	-	-	-	-	-

31 (2) . Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 (as amended) ("accounting standards") and where control exists for the year ended March 31, 2015:

Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)
 Naukri Internet Services Limited (NISL) (Formerly known as Naukri Internet Services Private. Limited)
 Info Edge (India) Mauritius Limited (IEIML) (Under liquidation)
 Allcheckdeals India Private Limited (ACDIPL)
 Applect Learning Systems Private Limited (ALSPL)
 Makesense Technologies Limited (MTL) (Formerly known as Makesense Technologies Private. Limited)
 Interactive Visual Solutions Private Limited (Subsidiary of ACDIPL)
 Startup Investments (Holding) Limited (SIHL)
 Zomato Media Private Limited (Formerly DC Foodiebay Online Services Private Limited (ZMPL))
 Zomato Midia Brasil Ltda (subsidiary of ZMPL)
 Zomato Media Portugal Unipessoal Lda (subsidiary of ZMPL)
 Zomato New Zeland Media Private Limited (w.e.f. 15 October 2014) (subsidiary of ZMPL)
 Zomato Ireland Limited (w.e.f 09 May 2014) (subsidiary of ZMPL)
 PT Zomato Media Indonesia (w.e.f. 08 May 2014) (subsidiary of ZMPL)
 Zomato Media (Private) Limited (w.e.f. 10 May 2013) (subsidiary of ZMPL)
 Zomato Chile Spa (w.e.f. 23 May 2014) (subsidiary of ZMPL)
 Zomato Australia Pty Limited (100% subsidiary of Zomato Ireland Limited, w.e.f. 09 December 2014)
 Zomato Canada Inc. (100% subsidiary of Zomato Ireland Limited, w.e.f.26 June 2014)
 Zomato UK Limited (100% subsidiary of Zomato Ireland Limited, w.e.f. 06 August 2014)
 Lunchtime Cz S.R.O (100% subsidiary of Zomato Ireland Limited, w.e.f. 19 August 2014)
 Zomato Slovakia S.R.O (100% subsidiary of Zomato Ireland Limited, w.e.f 19 August 2014)
 Zomato Gastronauca Sp Z.O.O (100% subsidiary of Zomato Ireland Limited, w.e.f 05 September 2014)
 Cibando UK Limited (100% subsidiary of Zomato Ireland Limited, w.e.f. 19 December 2014)
 Mekanist B.V. (100% subsidiary of Zomato Ireland Limited, w.e.f. 23 January 2015)
 Mekanistnet Internet Hizmetleri Ticaret Anonim Sirketi (100% subsidiary of Mekanist B.V. Netherland, w.e.f. 23 Januray 2015)

Associates

eTechAces Marketing & Consulting Private Limited (EMCPL)*
 Kinobeo Software Private Limited (MYDALA)
 Happily Unmarried Marketing Private Limited (HUMPL)
 Canvera Digital Technologies Private Limited (CDTPL)

Key Management I

Mr Sanjeev Bikhchandani
 Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
 Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
 Mr Hitesh Oberoi
 Ms Divya Batra (Sister of Mr. Hitesh Oberoi)
 Mr. Ambarish Raghuvanshi (till May 31, 2014)
 Mr Chintan Thakkar (w.e.f. October 16, 2014)

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
 Endeavour Holding Trust [Sanjeev Bikhchandani (Trust)]
 International Foundation for Research and Education (IFRE)-Ashoka University
 -(Sanjeev Bikhchandani and Hitesh Oberoi are founders/trustee)

Independent Directors- Non Executive

Arun Duggal
 Ashish Gupta (till October 16, 2014)
 Sharad Malik (w.e.f.December 16, 2014)
 Bala Deshpande
 Naresh Gupta
 Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

* subsequent to the year end, the Company has ceased to have significant influence

B) Details of transactions with related party for the year ended March 31, 2015 in the ordinary course of business:

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors Non Executive	Non Executive Directors	Enterprise over which KMP & Relatives have significant influence	Amount (₹ Mn)	
								Total	
1	License Fees Paid: JISPL ₹ 0.10 NISL ₹ 0.10	0.20	-	-	-	-	-	-	0.20
2	Remuneration Paid: Sanjeev Bikhchandani ₹ 17.72 Hitesh Oberoi ₹ 18.23 Chintan Thakkar ₹ 5.99 Ambarish Raghuvanshi ₹ 1.70 Surabhi Bikhchandani ₹ 1.48	-	-	45.12	-	-	-	-	45.12
3	Advance given for business purposes (net): Sanjeev Bikhchandani ₹ Hitesh Oberoi ₹ 0.03	-	-	0.03	-	-	-	-	0.03
4	Unsecured loans/Advances given NISL ₹ 0.50 IEIML ₹ ACDIPL ₹ 1.40 IVSPL ₹ 0.74 MTL ₹ 5.04 ZMPL ₹ 480.00	487.68	-	-	-	-	-	-	487.68
5	Repayment received of unsecure loan/advances given NISL ₹ 0.50 ZMPL ₹ 480.00	480.50	-	-	-	-	-	-	480.50
6	Receipt of Service: Minik Enterprises ₹ 1.11 ACDIPL ₹ 8.86 Divya Batra ₹ 0.67	8.86	-	0.67	-	-	1.11	-	10.64
7	Dividend Paid Sanjeev Bikhchandani ₹ 90.53 Hitesh Oberoi ₹ 17.25 Ambarish Raghuvanshi ₹ Surabhi Bikhchandani ₹ 3.74 Arun Duggal ₹ 0.20 Bala Deshpande ₹ 0.26 Endeavour Holding Trust ₹ 21.84 Sharad Malik ₹ 0.61 Kapil Kapoor ₹ 8.42	-	-	111.52	1.07	8.42	21.84	-	142.85

8	Services Rendered:									
	ACDIPL	₹	2.79							
	ALSPL	₹	0.26							
	EMCPL	₹	0.31							
	ZMPL	₹	0.96							
	HUMPL	₹	0.01							
	MYDALA	₹	0.11	4.01	0.43	-	-	-	-	4.44
9	Investment in Equity Shares:									
	EMCPL	₹								
	ACDIPL	₹								
	SIHL	₹	0.50							
	ACDIPL	₹	28.00	28.50	-	-	-	-	-	28.50
10	Investment in Preference Shares:									
	ALSPL	₹								
	NISL	₹	1,862.40							
	CDTPL	₹	100.00							
	SIHL	₹	0.31							
	HUMPL	₹	40.00	1,862.71	140.00	-	-	-	-	2,002.71
11	Sitting Fees Paid:									
	Arun Duggal	₹	0.94							
	Bala Deshpande	₹	0.62							
	Kapil Kapoor	₹	0.87							
	Naresh Gupta	₹	0.94							
	Sharad Malik	₹	0.25							
	Saurabh Srivastava	₹	1.34	-	-	-	4.09	0.87	-	4.96
12	Commission Payable									
	Arun Duggal	₹	0.70							
	Bala Deshpande	₹	0.65							
	Naresh Gupta	₹	0.70							
	Sharad Malik	₹	0.30							
	Saurabh Srivastava	₹	0.90	-	-	-	3.25	-	-	3.25
13	Rent Received									
	ZMPL	₹	0.02							
	ACDIPL	₹	0.02							
	JISPL	₹	0.02							
	NISL	₹	0.02							
	MTL	₹	0.02	0.10	-	-	-	-	-	0.10
14	Interest on Unsecured loan/business Advance:									
	ZMPL	₹	3.43							
	ACDIPL	₹	0.05							
	NISL	₹	0.00							
	IVSPL	₹	0.01							
	MTL	₹	0.01	3.50	-	-	-	-	-	3.50
15	Sale of Investment(Shares in EMCPL)									
	MTL (Refer Note no. 42 B)	₹	500.00	500.00	-	-	-	-	-	500.00
16	Payment towards Corporate Social Responsibility activities (refer note no. 45)									
	IFRE	₹	33.80	-	-	-	-	-	33.80	33.80

* Amount is below the rounding off norm adopted by the Company

1. Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:
Dividend paid ₹ 0.89 Mn

2. Amount due to Info Edge Employee Stock Option Trust as on March 31, 2015 is Rs. 0.01 Mn.

3. Amount paid to Allcheckdeals Employee Stock Option Trust for purchase of shares of ACDIPL during the year is Rs. 0.37 Mn.

4. Makesense Technologies Ltd. (MSTL) : Right to use the search engine by virtue of share purchased.

C) Amount due to / from related parties as at March 31, 2015

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Amount (₹ Mn)	
							Total
	Debit balances						
1	Outstanding Advances/Receivables	527.20	-	-	-		527.20
	Maximum amount outstanding during the year	1,012.42					1,012.42
	Credit balances						
2	Outstanding Payable	0.04	-	-	0.15		0.19

32.(1) Employee Stock Option Scheme (ESOP)

The Company has set up a trust to administer the ESOP scheme under which Stock appreciation rights(SAR)/options have been granted to employees and till March 31, 2014 to the non-executive Directors . Under this scheme the employees can purchase equity shares by exercising the SAR/options as vested at the price specified in the grant. The options granted till March 31, 2016 have a vesting period of maximum of 3 years from the date of grant.

- Number of SAR/options granted, exercised and forfeited during the year:-

	2015-16		2014-15	
	Number	Weighted Average Price (Rs.)	Number	Weighted Average Price (Rs.)
Options/SAR outstanding at beginning of year	2,945,778	441.83	3,196,171	254.15
Add:				
Options/SAR granted	2,436,350	739.76	1,063,000	808.12
Bonus Issued during the year				
Less:				
Options/SAR exercised	773,221	236.08	1,116,223	241.90
Options/SAR forfeited	143,360	622.40	197,170	506.12
Options/SAR expired	4,963	61.16		
Options/SAR outstanding at the end of year	4,460,584	634.84	2,945,778	441.83
Options/SAR exercisable at the end of year	1,397,916	411.24	1,605,278	233.73

The options outstanding at the end of year had exercise prices in the range of Rs. 10/- to Rs 956.15/- (previous year Rs. 2.5/- to Rs. 956.15/-) and a weighted average remaining contractual life of 4.78 years (previous year 4.32 years).

Exercise Amount Range (Rs.)	Options outstanding as at March 31, 2016	Options outstanding as at March 31, 2015
2.50-300	937,852	1,264,723
301-600	392,150	728,255
601-999	3,130,582	952,800
Grand Total	4,460,584	2,945,778

In accordance with the above mentioned ESOP Scheme, Rs. 11.87 Mn (previous year Rs 1.91 Mn) has been charged to the Statement of Profit and Loss in relation to the options vested during the year ended March 31, 2016 as Employee Stock Option Scheme Compensation.

2. (A) - In respect of SAR/options vested during the year, had the fair value method been used, the profit for the year would be lower by ₹ 177.92 Mn (previous year ₹ 123.95 Mn). Basic EPS would be ₹ 10.29 (previous year ₹ 15.65) and the Diluted EPS would be Rs. 10.20 (previous year ₹ 15.53)

(B) - The fair value of each option is estimated on the date of grant using the Black Scholes model with the below listed assumptions:

	2015-16		2014-15	
	ESOP 2007	ESOP 2007 SAR	ESOP 2007	ESOP 2007 SAR
Weighted average fair value of the options at the grant dates	771.11	311.33	830.34	282.67
Dividend Yield (%)	0.43%	0.43%	0.35%	0.35%
Risk free rate	7.50%	7.57%	7.73%	8.52%
Expected life (years)	4.01	4.71	4.00	3.49
Expected volatility	33.14%	32.24%	32.02%	31.94%
Weighted average share price	792.05	793.06	849.45	817.55

33. The Company has received various legal notices of claims/lawsuits filed against including suits relating to infringement of Intellectual Property Rights (IPR), Consumer suits, etc.in relation to the business activities carried on by it. In the opinion of the management, no material liability is likely to arise on account of such claims/law suits.

34. The Company has considered business segment as the primary segment. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

Considering the changing trend in scale of operations in some of the service verticals, the management has started monitoring the performance of each of these verticals on regular basis with effect from quarter ended June 30, 2015 and therefore these have been considered as reportable segments under Accounting Standard 17 on Segment Reporting. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard. Further, prior year comparatives for the year ended March 31, 2015 for the reportable segments are not disclosed as the management has started monitoring effectively from the current year and further it is impracticable to compute strictly comparable numbers.

		Amount in ₹ (Mn)
	Particular	2015-16
1	Segment Revenue:	
	Recruitment solutions	5,311.96
	99acres for real estate	1,106.22
	Others	816.58
	Segment Revenue-Total	7,234.76
2	Results (Profit/(Loss)) after tax:	
	Recruitment Solutions	2751.91
	99acres for real estate	(980.05)
	Others	(174.99)
	Total Segment Result	1596.87
	Less: unallocable expenses	227.43
	Add : unallocated Income	826.71
	Exceptional Item - Income/(Loss)	(114.58)
	Profit Before Tax	2081.57
	Tax Expense	665.77
	Profit after tax	1415.80
3	Assets	
	Recruitment solutions	411.43
	99acres for real estate	233.11
	Others	100.44
	Total Segment Assets	744.98
	Unallocable assets	19,832.25
	Total assets	20,577.23
4	Liabilities	
	Recruitment solutions	1985.82
	99acres for real estate	461.13
	Others	398.07
	Total Segment Liabilities	2845.02
	Unallocable liabilities	92.10
	Total Liabilities	2937.12
5	Capital Expenditure	
	Recruitment solutions	125.49
	99acres for real estate	103.33
	Others	44.33
	Total Segment Capital Expenditure	273.15
	Capital Expenditure unallocable	21.89
	Total Capital Expenditure	295.04
6	Depreciation & amortisation	
	Recruitment solutions	94.06
	99acres for real estate	68.35
	Others	27.49
	Total Segment depreciation & amortisation	189.90
	Depreciation & amortisation unallocable	19.73
	Total depreciation & amortisation	209.63
7	Other Significant non cash Expenses other than Depreciation	
	Recruitment solutions	-
	99acres for real estate	-
	Others	-
	Total	-

The Company has considered geographical segments as the secondary segment, under which the domestic segment includes sales to customers located in India and the overseas segment includes sales to customers located outside India

Particulars	Amount (₹ Mn)							
	2015-16				2014-15			
	Domestic	Overseas	Unallocated	Total	Domestic	Overseas	Unallocated	Total
Revenue from customers (sale of services)	6,581.75	653.01	-	7,234.76	5,493.22	620.24	-	6,113.46
Segment assets	12,713.35	74.17	7,789.72	20,577.24	4,347.22	82.48	14,990.83	19,420.53
Capital expenditure during the year	294.15	0.89		295.04	161.07	1.87	-	162.94

Notes :-

- Domestic segment includes sales and services to customers located in India
 - Overseas segment includes sales and services rendered to customers located outside India
 - Unallocated assets include dividend bank accounts, investments, Interest accrued and Deferred Tax asset.
 - Segment assets includes fixed assets, trade receivables, cash and bank balances (except dividend bank account), loans & advances and other current assets
 - Capital expenditure during the year includes fixed assets (tangible and intangible assets) and net additions to capital work in progress.
35. As at March 31, 2016 the Company had Rs 0.04 (previous year Rs. 0.05 Mn) outstanding with Kotak Mahindra Bank, Rs. 0.45 Mn (previous year Rs. 0.10 Mn) outstanding with Yes Bank & Rs. 0.04 Mn (previous year Rs. 0.04 Mn) with ICICI Bank as unclaimed dividend. These amounts are not available for use by the Company and will be credited to Investor Education & Protection Fund as and when due.

36. The aggregate managerial remuneration under section 197 of the Companies Act, 2013 to the Directors including Managing Director is:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Whole Time Directors (including Managing Director)		
Salary	32.07	25.70
Reimbursements	1.50	1.34
Bonus	18.50	16.60
Total Remuneration (A)	52.07	43.64
Non Whole Time Directors:		
Commission	3.90	3.25
Sitting Fee	4.70	4.96
Total Remuneration (B)	8.60	8.21
Total Managerial Remuneration Paid/Payable (A+B)	60.67	51.85

The above amounts exclude Company's contribution and provision for gratuity for the year, which is determined annually on actuarial basis.

Statement showing computation of Net Profit in accordance with section 198 of the Companies Act, 2013 for computing the Director's remuneration:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Net Profit before tax	2,081.57	2,674.69
Add: Depreciation as per accounts	209.63	173.24
Add: Whole time Director's Remuneration	33.57	43.64
Add: Directors sitting Fee	4.70	4.96
Add: Commission to Non Whole time Directors	3.90	3.25
Add: Bad debt/Provision for bad debts	(0.67)	5.67
Less: Depreciation as per Schedule II of the Companies Act, 2013	209.63	147.38
Less: Profit on sale of fixed assets (net)	-	0.39
Less: Profit on sale of Investment (net)	(19.99)	622.88
Net Profit for the year under section 198	2,143.06	2,134.80
Maximum amount payable to Non whole time Directors (restricted to 1%)	21.43	21.35
Maximum amount payable to Whole time Directors (restricted to 10%)	214.31	213.48
Maximum Amount payable to Directors	235.74	234.83

37. Employee Benefits

The Company has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

a) Provident Fund

During the year, the Company has recognized the following amounts in the Statement of Profit and Loss –

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ Mn)	(₹ Mn)
Employers' Contribution to Provident Fund	72.42	51.20

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note 19)

B. State Plans

a) Employer's Contribution to Employee State Insurance

During the year, the Company has recognized the following amounts in the Statement of Profit and Loss –

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	(₹ Mn)	(₹ Mn)
Employers' Contribution to Employee State Insurance	4.73	6.38

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note 19)

C. Defined Benefit Plans

Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

Particulars	Employees' Gratuity Fund	
	2015-16	2014-15
Discount Rate (per annum)	7.75%	8.00%
Rate of increase in Compensation levels	10% for the first 5 years, & 7% thereafter	10% for the first 5 years, & 7% thereafter
Rate of Return on Plan Assets	7.50%	7.50%
Expected Average future working life of employees (years)	11.15	10.89

D. Other Long term benefits

Leave Encashment/ Compensated Absences for Employees

Particulars	Leave Encashment / Compensated Absences	
	2015-16	2014-15
Discount Rate (per annum)	7.75%	8.00%
Rate of increase in Compensation levels	10% for First 5 years, & 7% thereafter	10% for First 5 years, & 7% thereafter

The estimates of future salary increases considered in the actuarial valuation takes into account factors like inflation, future salary increases, seniority, promotions and other relevant factors on long term basis. The expected return on plan assets is based on the actuarial expectation of the average long term rate of return on investments of the fund during the estimated time of the obligations.

(A) Changes in the Present Value of Obligation	Employees' Gratuity Fund	Employees' Gratuity Fund
	2015-16	2014-15
	(₹ Mn)	(₹ Mn)
Present Value of Obligation at the beginning of the year	131.00	97.68
Interest Cost	12.03	9.97
Past Service Cost	Nil	Nil
Current Service Cost	26.12	18.65
Curtailment Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Benefits paid	(17.60)	(13.09)
Actuarial (gain)/ loss on obligations	13.16	17.79
Present Value of Obligation at the end of the year	164.71	131.00

(B) Changes in the Fair value of Plan Assets	Employees' Gratuity Fund	Employees' Gratuity Fund
	2015-16	2014-15
	(₹ Mn)	(₹ Mn)
Fair Value of Plan Assets at the beginning of the year	110.82	91.98
Expected Return on Plan Assets	8.55	7.23
Actuarial Gains and (Losses)	0.50	1.63
Contributions	20.45	23.07
Benefits Paid	(17.60)	(13.09)
Fair Value of Plan Assets at the end of the year	122.72	110.82

(C) Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets	Employees' Gratuity Fund	Employees' Gratuity Fund
	2015-16	2014-15
	(₹ Mn)	(₹ Mn)
Present Value of funded obligation at the end of the year	(164.71)	(131.00)
Fair Value of Plan Assets as at the end of the period	122.72	110.82
Funded Status		
Present Value of unfunded obligation at the end of the year	Nil	Nil
Unrecognized Actuarial (gains) / losses	Nil	Nil
Unfunded Net Asset / (Liability) Recognized in Balance Sheet*	(41.99)	(20.18)

*included in Provision for Employee Benefits (Refer Note 8)

(D) Expense recognized in the Statement of Profit and Loss	Employees' Gratuity Fund	Employees' Gratuity Fund
	2015-16	2014-15
	(₹ Mn)	(₹ Mn)
Current Service Cost	26.12	18.65
Past Service Cost	Nil	Nil
Interest Cost	12.03	9.97
Expected Return on Plan Assets	(8.55)	(7.23)
Curtailment Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Net actuarial (gain)/ loss recognized	12.66	16.16
Total Expenses recognized in the Statement of Profit and Loss #	42.26	37.55

#Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)

In respect of leave encashment/compensated absence, the present value of obligation as at March 31, 2016 is Rs. 46.81* Mn (previous year 25.77* Mn). The expense recognized in the Statement of Profit and Loss is Rs 46.38** Mn (previous year Rs. 26.53** Mn)

*included in Provision for Employee Benefits (Refer Note 8)

**Included in 'Staff welfare and benefits' under Employee Benefits Expense (Refer Note 19)

(E) Amounts recognized in current year and previous four years	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2012 (₹ Mn)
Gratuity					
Defined Benefit Obligation	(164.71)	(131.00)	(97.68)	(91.31)	(77.05)
Plan Asset	122.72	110.82	91.98	74.33	61.89
Surplus / (Deficit)	(41.99)	(20.18)	(5.70)	(16.98)	(15.16)
Experience adjustments in plan liabilities	Nil	Nil	Nil	Nil	Nil
Experience adjustments in plan assets	Nil	Nil	Nil	Nil	Nil

(F) Expected Contribution to the fund in the next year	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Gratuity	41.99	20.18

(G) Major Category of Plan Asset as a % of total Plan Assets				
Category of Assets (% Allocation)	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
	%			
Insurer Managed Funds	100.00%	100.00%	122.72	110.82
Others	-	-	-	-
Total	100.00%	100.00%	122.72	110.82

38. The details of Bank Balances as referred to in Note 16 & Note 13 to the financial statements are as below:-

Bank Balances :

-In Current Accounts

Balance with Banks	Domestic/Overseas	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
ICICI Bank Ltd	Domestic	336.60	228.09
HSBC Bank	Domestic	0.40	0.30
Bank of India	Domestic	0.08	1.81
HDFC Bank Ltd	Domestic	12.16	4.79
Punjab National Bank	Domestic	0.44	0.03
Oriental Bank of Commerce	Domestic	0.05	0.03
Bank of Baroda	Domestic	0.25	0.68
State Bank of Hyderabad	Domestic	0.25	0.03
State Bank of India	Domestic	0.71	0.92
The Saudi Hollandi Bank	Overseas	43.59	43.15
HSBC Bank	Overseas	14.59	24.51
Emirates Bank	Overseas	0.08	0.04
Bank of Baroda	Overseas	4.95	4.34
Total		414.15	308.72

(Refer Balances with Banks in Current Accounts (Current) under Note No 16 on Cash and Bank Balances)

-In Fixed deposit accounts

Fixed Deposit in India	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
Bank of India	2,719.20	50.00
ICICI Bank Ltd	1,465.88	798.86
State Bank of Hyderabad	1,339.28	789.97
HDFC Bank Ltd	1,519.66	194.20
Oriental Bank of Commerce	956.00	103.36
HSBC Bank	7.21	7.21
Bank of Baroda	1,943.70	188.47
Punjab National Bank	655.30	616.61
Total	10,606.23	2,748.68

The above comprises of :-

Particulars	As at March 31, 2016 (₹ Mn)	As at March 31, 2015 (₹ Mn)
- Fixed Deposit Accounts with original maturity of less than 3 months	25.44	41.34
- Fixed Deposit Accounts with original maturity for more than 12 months	9,535.93	1,215.79
- Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months	1,044.86	1,491.55
Total	10,606.23	2,748.68

(Refer Note No 16 on Cash and Bank Balances & Note No 13 on Other non-current assets)

39. The Company has made long term strategic investments in certain subsidiaries/associate companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries/associates have incurred significant expenses for building the brand and market share which have added to the losses of these entities, thereby resulting in erosion of their net worth as at March 31, 2016. Based on the potential of the business model of these entities to generate profits, coupled with recent third party valuations, management is of the opinion that considering the nature of the industry and the stage of operations of these entities there is no diminution in carrying value of the investments as compared to their current net worth and therefore no provision is required at this stage.

40. Retulation 34(3) read with para A of Schedule V to SEBI Listing Regulations, 2015

Particulars	As at	As at
	March 31, 2016	March 31, 2015
	(₹ Mn)	(₹ Mn)
Loans and advances in the nature of loans to subsidiaries		
Advance to Subsidiary- Allcheckdeals India Pvt Ltd		
Balance at the year end	20.12	18.69
Maximum amount outstanding at any time during the year	20.12	23.93
Advance to Subsidiary- Makesense Technologies Ltd.		
Balance at the year end	-	7.74
Maximum amount outstanding at any time during the year	7.86	7.74
Advance to Subsidiary- Interactive Visual Solutions Pvt. Ltd.		
Balance at the year end	1.06	0.75
Maximum amount outstanding at any time during the year	1.06	0.75
Advance to Subsidiary- Startup Investment (Holding) Ltd.		
Balance at the year end	-	-
Maximum amount outstanding at any time during the year	0.02	-
Advance to Subsidiary- Startup Internet Services Ltd		
Balance at the year end	-	-
Maximum amount outstanding at any time during the year	0.01	-
Advance to Subsidiary- Smartweb Internet Services Ltd		
Balance at the year end	-	-
Maximum amount outstanding at any time during the year	0.01	-
Advance to Subsidiary- Applect Learning Systems Pvt. Ltd.		
Balance at the year end	17.11	-
Maximum amount outstanding at any time during the year	17.11	-
Advance to Subsidiary- Zomato Media Pvt. Ltd.		
Balance at the year end	0.05	0.02
Maximum amount outstanding at any time during the year	0.05	480.00

41. During the year, the Company has issued 500,000 (Previous year- 300,000) and 200,000 (Previous year – 600,000) equity shares of ₹ 10/- (Previous year ₹ 10/-) each fully paid up at ₹ 10/- (Previous year ₹ 10/-) per share and ₹100 (Previous year ₹ 250/-) per share respectively to Info Edge Employees Stock Option Plan Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company. Out of the above, dividend of ₹ 0.40 Mn (Previous year ₹ 0.90 Mn) was paid on 200,000 (Previous year 600,000) equity shares for which no dividend was proposed as on March 31, 2015, since shares were issued subsequent to that date, ranking pari passu with the existing equity shares of the Company and were entitled to such dividends and corporate benefits.

42. During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹ 7,344.35 Mn till March 31, 2016 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto	March 31, 2016	March 31, 2015
	₹ (Mn)	₹ (Mn)
Working capital and general corporate purposes (99acres)	899.46	53.44
Balance Unutilised funds as at the year end	6,391.45	7,290.91

43	Exceptional items includes	
	March 31, 2016	March 31, 2015
	₹ (Mn)	₹ (Mn)
Profit on sale of investments (Refer note a below)	(341.60)	(346.79)
Less: Provision for Bonus ((Refer note b below)	29.42	-
Less: Diminution in value other than temporary of an investment in an associate (Refer note c below)	426.76	-
Less: Provision for doubtful capital advance ((Refer note d below)	-	55.18
Total [(Income)/Expense]	114.58	(291.61)

a) During the year, the Company has transferred its investment [5,975 (Previous year- 5975) equity and 2,673 (Previous year- 2672) compulsorily convertible preference shares] in eTechaces Marketing & Consulting Private Limited (EMCPL) to its subsidiary Makesense Technologies Limited (MTL) formerly known as Makesense Technologies Pvt. Ltd. for a consideration of Rs. 513.39 Mn (Previous Year-Rs. 500 Mn) thereby resulting in a profit of Rs. 341.60 Mn (Previous year- Rs. 346.79 Mn), which is shown as an exceptional item in the Statement of Profit and Loss. The Audit Committee and the Board of Directors had approved the transaction during the year ended March 31, 2015, taking a holistic view of the same, based on the business rationale, which when considered in its entirety, provides a sound basis to conclude that the transaction is not prejudicial to the interest of the Company or its shareholders and demonstrates the intention of the Company to transact at arm's length with its subsidiary.

b) This represents an additional provision for bonus related to April 1, 2014 to March 31, 2015 amounting to ₹ 29.42 Mn pursuant to retrospective amendment to "The Payment of Bonus Act, 1965" notified on January 1, 2016.

c) During the year, diminution in the carrying value of investment amounting to ₹ 426.76 Mn has been made in respect of Canvera Digital Technologies Private Limited for decline considered as other than temporary (represented by investments in equity shares of ₹ 25.61 Mn and Preference shares of ₹ 401.15 Mn).

d) An advance of Rs. 55.18 Mn, was given to a party in earlier years who was appointed as the consultant/contractor for a project to construct an office building on a Company's leased land. On the basis of the current and future business plans of the Company, it is unlikely that the Company will require construction of this office building in the near future. Considering change in business plans and the low recovery of this advance from the party, the Company has deemed it appropriate to provide for the remaining advance of Rs. 55.18 Mn, which is shown as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2015.

44. Based on the information available with the Company, the Company has certain dues to suppliers registered under the "The Micro, Small and Medium Enterprises Development Act, 2006" ("MSMED Act"). The disclosures pursuant to the said MSMED Act are as follows:

Particular	Year ended March 31, 2016	Year ended March 31, 2015
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end		0.06
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest paid, under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

45. As per Section 135 of the Companies Act, 2013 ('Act'), a corporate social responsibility (CSR) committee had been formed by the Company in previous year. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act.

Details of corporate social responsibility (CSR) are as below :

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
	₹ (Mn)	₹ (Mn)
Gross Amount required to be spent by the Company during the year	36.05	33.80
Amount spent (paid) by the Company during the year on campus development & operations (both capital & operating expenditure in relations to various associations as detailed below)	36.05	33.80

S.No	Vendor Name	Year ended March 31, 2016	Year ended March 31, 2015
		₹ (Mn)	₹ (Mn)
1	Social Outreach Foundation	1.00	-
2	Joint Women's Programme	1.50	-
3	International Foundation for Research & Education	31.05	33.80
4	The Blind Relief Association	2.50	-
Total		36.05	33.80

46. During the year

- The Company has transferred its entire shareholding (i.e. 34,711 equity shares & 532,216 preference shares) (Previous year Nil) of Canvera Digital Technologies Private Limited to its subsidiary Smartweb Internet Services Limited at book value amounting to Rs. 243.78 Mn (Previous year Nil)
- The Company has transferred its entire shareholding (i.e. 275 equity shares & 6,635 pref shares) (Previous year Nil) of Happily Unmarried Marketing Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 113.49 Mn (Previous year Nil)
- The Company has transferred 13,429 equity shares & 249,974,932 preference share (Previous year Nil) of Applect Learning Systems Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 919.54 Mn.(Previous year Nil)
- The Company has transferred 34,651 preference shares (Previous year Nil) of Kinobeo Software Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 135 Mn.(Previous year Nil)
- The Company has transferred 1000 preference shares (Previous year Nil) of Smartweb Internet Services Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 0.01 Mn (Previous year Nil)

The above transfers, which are duly approved by Audit Committee and Board of Directors, have been made in line with the decision of the Company about creating a corporate structure where under the Company's investments are to be transferred to and held by the different wholly owned subsidiaries of the Company which will ensure that the stakeholders are adequately appraised about each of these investments in a focused & timely manner. Further this segregation of main business of the Company from the cluster of investments held by the Company will result into effective communication about its entire portfolio to its stakeholders.

47. Unhedged foreign currency exposure

Particulars	Year ended March 31, 2016		Year ended March 31, 2015	
	Amount in (Mn)	₹ (Mn)	Amount in (Mn)	₹ (Mn)
Trade receivables	AED 0.16	2.94	AED 0.11	1.85
	BHD *0.00	0.23	OMR 0.01	1.18
	OMR 0.01	1.00	SAR 0.08	1.30
	UDS 0.18	11.81	USD 0.04	2.45
Bank Balances	SAR 2.47	43.59	SAR 2.59	43.15
	BHD 0.01	1.09	BHD 0.01	1.76
	AED 1.03	18.54	AED 1.59	27.14

* Amount is below the rounding off norm adopted by the Company

48. Previous year figures have been regrouped/rearranged to confirm to the current year classification.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

For and on behalf of the Board of Directors

Abhishek Rara
Partner
Membership Number 077779

Hitesh Oberoi
Managing Director

Chintan Thakkar
Director & CFO

M.M. Jain
Company Secretary

Place : Noida
Date : May 25, 2016