LIMITED REVIEW REPORT

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot, Nehru Place,
New Delhi-110020

1. We have reviewed the accompanying statement of 'Un-audited financial results for the quarter ended December 31, 2009' and the year to date results for the period April 01, 2009 to December 31, 2009 (the 'Statement') in which are incorporated the results for the quarter ended December 31, 2009 ('interim financial information') of Info Edge (India) Limited prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as well as that of the promoters and promoter group (both pledged/encumbered and non-encumbered), as disclosed in aforesaid Statement, from the representations & other records and information & explanations given to us by the company's management, and found the same to be in accordance therewith.

For Price Waterhouse
Chartered Accountants

Sd/-

Avijit Mukerji
Partner
Membership No.-F 056155

Place: Gurgaon

Date : January 29, 2010

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Amount in Rs. Lacs)

Particulars	3 months ended 31/12/2009	Corresponding 3 months ended in the previous year 31/12/2008	Year to date figures for the current period ended 31/12/2009	Year to date figures for the previous year ended 31/12/2008	Previous accounting year ended 31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	5,887.50	5,892.14	16,696.45	18,746.45	24,516.60
(b) Other Operating Income	1.14	-	97.38	2.08	10.20
2. Expenditure:					
a) Network and other charges	228.90	268.71	672.91	661.59	904.08
b) Employees Cost	2,199.03	2,340.08	6,354.16	7,316.22	9,338.80
c) Advertising and Promotion Cost	870.60	906.47	2,762.36	3,488.40	4,332.04
d) Depreciation/Amortization	147.77	179.92	470.02	515.87	711.04
e) Other Expenditure	794.76	882.39	2,405.50	2,562.75	3,418.25
f) Total	**4,241.06**	**4,577.57**	**12,664.95**	**14,544.83**	**18,704.21**
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**1,647.58**	**1,314.57**	**4,128.88**	**4,203.70**	**5,822.59**
4. Other Income	717.23	1,125.46	2,456.25	2,215.26	2,852.80
5. Profit before Interest & Exceptional Items(3+4)	**2,364.81**	**2,440.03**	**6,585.13**	**6,418.96**	**8,675.39**
6. Interest	1.49	0.84	3.93	2.87	3.54
7. Profit after Interest but before Exceptional Items (5-6)	**2,363.32**	**2,439.19**	**6,581.20**	**6,416.09**	**8,671.85**
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	**2,363.32**	**2,439.19**	**6,581.20**	**6,416.09**	**8,671.85**
10. Tax Expense	798.79	717.94	2,212.65	1,830.45	2,703.26
11. Net Profit from Ordinary Activities after tax (9-10)	**1,564.53**	**1,721.25**	**4,368.55**	**4,585.64**	**5,968.59**
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	**1,564.53**	**1,721.25**	**4,368.55**	**4,585.64**	**5,968.59**
14. Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,729.53	2,729.53	2,729.53	2,729.53	2,729.53
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	29,661.75
16. Earning per Share (EPS)					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.73	6.31	16.00	16.80	21.87
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.73	6.31	16.00	16.80	21.87
17. Public Shareholding:					
- Number of shares	12,515,850	12,515,850	12,515,850	12,515,850	12,515,850
- Percentage of Shareholding	45.85	45.85	45.85	45.85	45.85
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	14,779,406	14,779,406	14,779,406	14,779,406	14,779,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.15	54.15	54.15	54.15	54.15

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2010. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.

2 Status of investor grievances for the quarter ended December 31, 2009 is as below:

Beginning of the Quarter -	NIL
Received during the Quarter -	1
Resolved during the Quarter -	1
Pending as on December 31, 2009 -	NIL

3 The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

4 The Company had raised Rs 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The utilisation out of such gross proceeds till December 31, 2009 is given below. The balance amount of IPO proceeds remains invested in fixed deposits in banks and debt based mutual funds.

Utilisation of funds upto December 31, 2009:	:	**Rs in Lacs**
Purchase of Land	:	2,024.57
Acquisition /Strategic Alliances	:	1,852.48
Issue related expenses	:	1,038.73
Diversification into new businesses & markets	:	1,306.91
Dvelopment of new businesses and Product enhancement	:	1,712.37
Total Utilisation	:	**7,935.06**

5 Other Operating Income is the excess provision pertaining to previous financial year as written back during the respective period

6 Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

7 The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.

For Info Edge (India) Limited

Sd/-

Sanjeev Bikhchandani

Managing Director

Place : Noida

Date : January 29, 2010