

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A,
94, Meghdoot, Nehru Place,
New Delhi-110020

1. We have reviewed the accompanying 'Un-audited financial results for the quarter ended December 31, 2011' in which are included the results for the quarter ended December 31, 2011 (the "Statement") of Info Edge (India) Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.
Firm Registration No. 007567S
Chartered Accountants



Amitesh Dutta
Partner
Membership No. -058507

Place : Gurgaon
Date : January 19 , 2012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Amount in ₹ Lacs)

Particulars	3 months ended 31/12/2011	3 months ended 30/09/2011	Corresponding 3 months ended in the previous year 31/12/2010	Year to date figures for the current period ended 31/12/2011	Year to date figures for the previous period ended 31/12/2010	Previous accounting year ended 31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	9,199.44	9,109.63	7,507.74	26,974.96	21,214.48	29,362.05
(b) Other Operating Income	-	82.92	-	82.92	-	39.15
2. Expenditure:						
a) Network, Internet and other direct charges	239.60	220.66	251.06	694.40	776.95	1,003.78
b) Employees Cost	3,412.38	3,287.90	2,829.07	9,973.72	8,277.46	11,371.25
c) Advertising and Promotion Cost	1,158.79	1,464.10	834.65	3,734.92	2,724.30	3,802.51
d) Depreciation/Amortization	185.30	179.78	198.28	572.21	476.24	711.50
e) Other Expenditure	899.72	912.64	824.40	2,696.54	2,486.91	3,414.51
f) Total	5,895.79	6,065.08	4,937.46	17,671.79	14,741.86	20,303.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,303.65	3,127.47	2,570.28	9,386.09	6,472.62	9,097.65
4. Other Income	802.69	837.84	648.81	2,426.80	1,962.71	2,788.18
5. Profit before Interest & Exceptional Items(3+4)	4,106.34	3,965.31	3,219.09	11,812.89	8,435.33	11,885.83
6. Interest	1.79	1.86	1.98	5.06	5.95	7.68
7. Profit after Interest but before Exceptional Items (5-6)	4,104.55	3,963.45	3,217.11	11,807.83	8,429.38	11,878.15
8. Exceptional Items (Net)	-	-	-	-	-	(517.40)
9. Profit from Ordinary Activities before tax (7-8)	4,104.55	3,963.45	3,217.11	11,807.83	8,429.38	12,395.55
10. Tax Expense	1,219.07	1,139.67	1,024.62	3,537.45	2,721.29	3,998.37
11. Net Profit from Ordinary Activities after tax (9-10)	2,885.48	2,823.78	2,192.49	8,270.38	5,708.09	8,397.18
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	2,885.48	2,823.78	2,192.49	8,270.38	5,708.09	8,397.18
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,459.05	5,459.05	5,459.05	5,459.05	5,459.05	5,459.05
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,532.92
16. Earning per Share (EPS)						
(a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	5.29	5.17	4.02	15.15	10.46	15.38
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.29	5.17	4.02	15.15	10.46	15.38
17. Public Shareholding:						
- Number of shares	25,181,700	25,181,700	25,081,700	25,181,700	25,081,700	25,081,700
- Percentage of Shareholding	46.13	46.13	45.95	46.13	45.95	45.95
18. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- encumbered						
- Number of shares	29,408,812	29,408,812	29,508,812	29,408,812	29,508,812	29,508,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.87	53.87	54.05	53.87	54.05	54.05

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 19, 2012. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.
- 2 Status of investor grievances for the quarter ended December 31, 2011 is as below:
- | | | |
|---------------------------------|---|-----|
| Beginning of the Quarter | - | NIL |
| Received during the Quarter | - | NIL |
| Resolved during the Quarter | - | NIL |
| Pending as on December 31, 2011 | - | NIL |
- 3 The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
- 4 The Company had raised ₹ 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The entire proceeds have been utilised as of June 30, 2011.
- 5 The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended December 31, 2011, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 242.74 Lacs (Previous quarter ended December 31, 2010 ₹ 187.70 Lacs) and the EPS (not annualized) for the quarter ended December 31, 2011 would be ₹ 4.84 (Previous quarter ended December 31, 2010 ₹ 3.67).
- 6 Other Operating Income is the excess provision relating to earlier years written back during the quarter ended September 30, 2011.
- 7 The exceptional item in the previous accounting year ended March 31, 2011 represents provision for diminution in the carrying value of investment of ₹ 37.47 Lacs in Info Edge (India) Mauritius Limited offset by the profit on sale of equity shares of MakemyTrip Limited, Mauritius amounting to ₹ 554.87 lacs (₹ 370.56 lacs net of Tax).
- 8 The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
- 9 Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : January 19, 2012



For Info Edge (India) Limited

sd/-
Hitesh Oberoi
Managing Director