

**Info Edge (India) Ltd.**

**Press Release : Q1'23**

**Aug 12th, 2022**

infoedge

# Info Edge Standalone Financials

## Billing

- Billing for the quarter stood at **Rs 524.2 Cr, up 62.4% YoY.**
- Billing including acquired operating businesses (Zwayam and DoSelect) for the Qtr stood at **Rs 537.0 Cr, a growth of 66.4%.**

## Revenue

- Revenue for the Qtr stood at **Rs 507.7 Cr, up 54.6% YoY.**
- Revenue including acquired operating businesses ( Zwayam and DoSelect) for the Qtr was **Rs 521.0 Cr, a growth of 58.7%.**

## EBITDA

- EBITDA for the Qtr stood at **Rs 163.1 Cr , a growth of 56.8% YOY**

## Cash from Operations,

- Cash from Operations for the qtr stood at **Rs 164.5 Cr, a YOY growth of 49%**

# Recruitment Solution

## Billing

- Billing stood at **Rs 415.0 Cr, a YOY growth of 64.6%**.
- Billing including acquired businesses ( Zwayam and Do Select) stood at **Rs 427.9 Cr, a growth of 69.7% YOY**.
- Naukri India billing (included in above numbers) stood at **Rs 354.0 Cr, a YOY growth of ~72%**.

## Revenue

- Revenue stood at **Rs 387.1 Cr, a growth of 67.5% YoY**.
- Revenues including acquired businesses ( Zwayam and DoSelect) stood at Rs 400.5 Cr, a **YOY growth of 73.3%**.

## EBITDA

- EBITDA for the period stood at **Rs 230.6 Cr, a growth of 80.2% YOY**.

## Cash from Operations

- Cash from operations for the period was **Rs 235.4 Cr , a growth of 59%**.

# Other Verticals- Shiksha, 99acres & Jeevansathi.

## Billing

- Billing for Shiksha stood at **Rs 30.4 Cr**, a **YOY growth of 30.7%**
- 99acres reported a billing of **Rs 61.1 Cr** for the Qtr. **A growth of 173% on COVID impacted Q1'22.**
- Jeevansathi reported billing of **Rs 17.6 Cr** for the qtr. A de-growth of 29.8% YOY primarily due to concessional offerings introduced in last qtr.

## Revenue

- Shiksha reported revenues of **Rs 31.3 Cr**, a **YOY growth of 37.4%**
- 99acres reported revenues of **Rs 66.3 Cr for the qtr**, a growth of 34.9% YOY.
- Jeevansathi revenues for the quarter was down 9.1% and closed at 22.9 Cr.

## EBITDA

- Shiksha EBITDA margins was 20% for the qtr and stood at Rs 6.2 Cr.
- With high A&P spends in the qtr, 99acres reported a **EBITDA loss of Rs 35 Cr.**
- **Jeevansathi** , with revenues impacted by new strategy to drive traffic, reported a loss of Rs 27.6Cr for the qtr.

# Key Highlights for Q1 2023

- Recruitment vertical reported 5th consecutive qtrs of strong billing growth in the range of 65%-75%
- Recruitment business recorded 49% growth in new customers.
- Billing growth witnessed across all industry verticals ( IT and Non IT).
- All acquisitions- iimjobs, hirist, Zwayam & DoSelect- reported stellar performance during the qtr.
- With increasing traffic of students travelling abroad for studies, Shiksha business teams sees strong potential for growth in this market.

“The recruitment business continues to grow strongly and we remain optimistic for the current qtr as well.”

-Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer, Info Edge (India) Ltd.

“Consistent superlative growth of billings and profitability for the fifth consecutive quarter is evidence of renewed momentum in the business.”

- Mr. Chintan Thakkar, Whole Time Director and Chief Financial Officer, Info Edge (India) Ltd.