



**Info Edge (India) Limited announces Q1 FY21 results for the quarter ended June 30, 2020, Q1 Net Sales (Revenue) down by 10.4%, Billing down by 43.9%, Total Income down by 10.9%, Operating EBITDA up by 3.5%**

#### **Quarter Ended on June 30, 2020**

- Billing at ₹188.6 crore, down by 43.9% over the corresponding quarter in FY 2019-20.
- Net sales (Revenue) at ₹280.1 crore, down by 10.4% over the corresponding quarter in FY 2019-20.
- Total Income at ₹300.4 crore, down by 10.9% over the corresponding quarter in FY 2019-20.
- Operating EBITDA at ₹104.6 crore, up by 3.5% over the corresponding quarter in FY 2019-20.

**New Delhi, Sep 7, 2020:** Info Edge (India) Limited today announced results for the quarter ended June 30, 2020.

Info Edge recorded Billing of ₹188.6 crore for the quarter ended June 30, 2020 compared to ₹336.3 crore in quarter ended June 30, 2019, down by 43.9%. Net Sales (Revenue) of ₹280.1 crore for the quarter ended June 30, 2020 compared to ₹312.8 crore in quarter ended June 30, 2019, down by 10.4%. The deferred sales revenue (amount collected in advance) as at June 30, 2020 is ₹371.7 crore, down by 25% over the quarter ended June 30, 2019. Operating EBITDA has increased by 3.5% from ₹101.0 crore (Q1, FY 2019-20) to ₹104.6 crore. The company reported PBT (before exceptional item) of ₹112.2 crore for the quarter ended June 30, 2020 compared to ₹113.9 crore for quarter ended June 30, 2019.

Commenting on the results, Mr. Chintan Thakkar, CFO said “We continue to evaluate the unfolding situation of the pandemic. Work from home and business continuity plan is operating satisfactorily. The Billings are down by 43.9% in Q1FY’21 on YoY basis as a result of the nationwide lockdown. However, the immediate impact on the Revenue tends to be lower as we recognize the Revenue over the tenure of the contract. We have adopted a disciplined approach to discretionary spend in areas like Marketing. As a combined effect, operating margin is at 37.3% for the quarter as compared to 32.3% for the same quarter previous year.”

# infoedge

## **About Info Edge (India) Ltd**

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – zomato.com, policybazaar.com and happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4500 people and operates through 77 offices in 47 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.